

DATE: August 7, 2015

REF.: PIL/DVN/L- 80/2015-16

29th ANNUAL GENERAL MEETING HELD ON 6TH AUGUST, 2015

Declaration of Results of Remote E- voting and Poll at the meeting

The 29th Annual General Meeting (AGM) of Praj Industries Limited(“ the Company”) was held at the Registered Office of the Company at “ Praj Tower”, S. No. 274 & 275/2, Bhumkar Chowk – Hinjewadi Road, Hinjewadi, Pune – 411 057 on Thursday, the 6th August, 2015 at 10.00 A.M. As per the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Amendment Rules, 2015 and also Clause 35 B of the Listing Agreement with the Stock Exchanges, the Company had provided the remote e-voting facility to the Shareholders through Central Depository Services (India) Limited (CDSL) to enable them to cast their vote electronically on the resolutions proposed in the Notice convening the AGM. In line with the amended Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, the Shareholders present at the AGM were offered the facility to vote through polling papers.

The remote e-voting commenced on Monday, the 3rd August, 2015 at 9.00 A.M. and closed on Wednesday, the 5th August, 2015 at 5.00 P.M.

The Board of Directors had appointed Mr. Sunil Nanal, Partner KANJ & Associates, Practicing Company Secretaries (Membership No. FCS 5977) as the Scrutinizer for remote e-voting and Poll at AGM. The Scrutinizer has carried out the scrutiny of all the electronic votes cast upto 5.00 P.M. on 5th August, 2015 .

Based on the Scrutinizer’s Report dated 7th August, 2015, the combined results of the votes cast are as under;

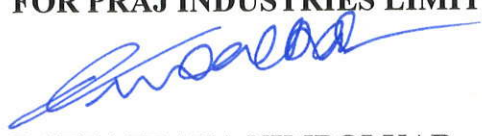
Item No.	Particulars	% Votes in favour	% votes against
1	To receive, consider and adopt; a. the audited Financial Statements of the Company for the financial year ended 31 st March, 2015 together with the reports of Board of Directors and the Auditors thereon. b. the audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2015 together with the report of the Auditors thereon.	99.999	0.001
2	To declare Dividend on Equity Shares @ Rs.1.62 per equity share.	99.999	0.001
3	To appoint a Director in place of Mr. Gajanan Nabar (DIN: 00714569) who retires by rotation and being eligible, offers himself for re-appointment.	95.927	4.073

 Praj Industries Limited

Item No.	Particulars	% Votes in favour	% votes against
4	To approve the appointment of M/s P.G. Bhagwat, Chartered Accountants as Statutory Auditors of the Company w.e.f. 13 th June, 2015 to fill the casual vacancy caused by the resignation of B.K. Khare & Co., Chartered Accountants and to appoint them for a term of 5 years from the Financial Year 2015-16 i.e. from conclusion of this Annual General Meeting till the conclusion of the thirty fourth Annual General Meeting and to fix their remuneration.	100.000	0.000
5	To appoint Mr. Daljit Mirchandani (DIN: 00022951) as Director.	100.000	0.000
6	To extend the appointment of Mr. Pramod Chaudhari (DIN : 00196415) as Executive Chairman of the Company and Fixing of remuneration.	99.245	0.755
7	To re-appoint Mr. Gajanan Nabar (DIN: 00714569) as CEO & MD of the Company and fixing of remuneration.	99.999	0.001
8	To approve the remuneration of M/s Dhananjay V. Joshi & Associates, Cost Accountants, Pune as Cost Auditors for the Financial Year ending 31 st March, 2016.	99.999	0.001

Accordingly, all the resolutions in respect of the items of business mentioned above were declared and carried with requisite majority by the Shareholders of the Company.

FOR PRAJ INDUSTRIES LIMITED


DATTATRAYA NIMBOLKAR
CFO & COMPANY SECRETARY