



Praj announces Q2 FY2013-14 results

Pune, October 25th, 2013: Praj Industries (Praj), the global process engineering and solutions provider for bioethanol, alcohol & brewery, water & wastewater and process equipment globally, announced its unaudited financial results for Q2 & H1FY2014.

Performance Review for Q2FY2014 - Consolidated:

- Income from operations stood at Rs. 194.2 crore (Q2FY2013: Rs. 218.8 crore, Q1FY2014: Rs. 173.1 crore)
- PBT is at Rs. 7.86 crore for the period (Q2FY2013: Rs. 16.69 crore, Q1FY2014: Rs. 4.92 crore)
- PAT is at Rs. 6.47 crore (Q2FY2013: Rs. 13.4 crore, Q1FY2014: Rs. 3.09 crore)

Performance Review for H1FY2014 - Consolidated:

- Income from operations stood at Rs. 367.3 crore (H1FY2013: Rs. 419 crore)
- PBT is at Rs. 12.79 crore for the period (H1FY2013: Rs. 33.91 crore)
- PAT is at Rs. 9.58 crore (after minority interest) (H1FY2013: Rs. 27.07 crore)

"The performance has been stable in the context of the external environment. We believe that the momentum in order wins over the last few quarters will begin to reflect in our performance over the second half of the fiscal." said Mr. Gajanan Nabar, CEO & MD, Praj Industries.

Key Developments

- On a consolidated basis, Praj added new orders amounting to Rs. 172.8 crore during Q2. As of Sept 30, 2013, the net pending orders stood at Rs. 990 crore.
- Praj acquired a further stake of 10% in its subsidiary Neela Systems Ltd. for Rs. 20.4 crore. With this, the company now holds 70% stake in Neela Systems at a total consideration of Rs. 96.90 crore. The balance Rs. 41.30 crore for a further 20% stake in the Company will be paid over the next two years.
- During the quarter, Praj has formed a subsidiary named Praj Sur America SRL in Buenos Aires, Argentina to look after the Company's business interest in the region. The Company expects the region to throw up opportunities for Ethanol and Emerging Businesses.
- Praj has acquired the balance stake in its subsidiary Praj Far East Philippines Ltd. Inc. As a result, it is now a wholly owned subsidiary of the company.



- Praj has acquired exclusive rights to a niche technology, through technology collaboration, in wastewater treatment to address the automobile, fertilizer, agrochemicals, specialty chemicals and non-municipal sewage treatment plants.
- Mr. Pramod Chaudhari, Executive Chairman, Praj Industries was conferred the Lifetime Achievement Award 2013 by the Sugar Technologists Association of India (STAI). STAI is the apex body of sugar professionals in India. The award was bestowed on Mr. Chaudhari for the invaluable contribution of Praj Industries in the development of innovative and sustainable technologies in the field of ethanol under his leadership.
- Mr. Pramod Chaudhari was also conferred the "NITIE Empresario Most Inspiring Entrepreneur of the Year 2013".

Praj Industries Limited:

Praj is a global Indian company that offers innovative solutions to add significant value to bio-ethanol facilities, alcohol & brewery plants, water & wastewater treatment systems as well as process engineering, plant & equipment for customers worldwide. With over 500 references across five continents, Praj is a leading Ethanol Technology & Plant supplier with a strong focus on second-generation bioethanol process development. Praj is a knowledge-based company with expertise and experience in bioprocesses and engineering. It delivers know-how, license, engineering design, plant & equipment, project management, commissioning and customer care, and turnkey projects. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India. www.praj.net

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO

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Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities.