DATE: August 6, 2015
REF.: PIL/DVN/L-76/2015-16

Company Code - PRAJIND **National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor,Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Fax: 022 – 2659 8237 / 38	**Security Code No. : 522205** **Bombay Stock Exchange Limited** Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001 Fax:022-22723121/3719/2037/2039/2041/2061

Sub.: Submission of Unaudited Financial Results along with Limited Review Report

Dear Sir / Madam,

Please find enclosed Unaudited Financial Results along with Limited Review Report for the quarter ended 30th June, 2015 for your records.

Thanking you,

Yours faithfully,
FOR PRAJ INDUSTRIES LIMITED

DATTATRAYA NIMBOLKAR
CFO & COMPANY SECRETARY

Encl: As above

PRAJ INDUSTRIES LIMITED

CIN - L27101PN1985PLC038031
Regd. Off. "PRAJ TOWER", S.NO. 274 & 275/2,
BHUMKAR CHOWK - HINJEWADI ROAD, HINJEWADI, PUNE - 411 057

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2015

(Rs in crores except share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales / Income from Operations	192.50	306.19	221.27	1,011.85
	b. Other Operating Income	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (NET)	192.50	306.19	221.27	1,011.85
2	Expenses				
	a. Cost of material consumed	82.77	124.74	123.00	484.41
	b. Purchase of Stock in Trade	-	-	-	-
	c. Changes in inventories of Finished Goods, Work in Progress & Stock in Trade	(2.04)	17.84	(1.92)	21.55
	d. Employee benefit expenses	38.29	34.24	31.29	133.12
	e. Depreciation and amortisation expenses	8.48	9.85	9.28	37.83
	f. Exchange (gain) / loss	(3.87)	(1.52)	(2.90)	(8.25)
	g. Other expenditure	62.25	91.06	60.08	288.36
	TOTAL EXPENSES	185.88	276.21	218.83	957.02
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6.62	29.98	2.44	54.83
4	Other Income	2.72	16.79	4.89	34.02
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	9.34	46.77	7.33	88.85
6	Finance Costs	0.38	0.51	0.61	2.47
7	Profit from ordinary activities after Interest but before exceptional Items (5-6)	8.96	46.26	6.72	86.38
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	8.96	46.26	6.72	86.38
10	Less : Expenses (net) related to prior periods	-	-	-	-
11	Profit before tax from ordinary activities	8.96	46.26	6.72	86.38
12	Less : Tax expense				
	- Current Year	3.68	9.64	2.99	18.69
	- Prior Years	(0.02)	(0.11)	-	(10.54)
13	Net Profit from ordinary activities after tax	5.30	36.73	3.73	78.23
14	Extra ordinary items (net of tax expense)			-	-
15	Net Profit for the period	5.30	36.73	3.73	78.23
16	Less:Minority Interest	0.12	0.12	1.25	1.96
17	Net Profit /(Loss) after taxes, minority interest and share of Profit / Loss of Associates	5.18	36.61	2.48	76.27
18	Paid-up equity share capital (Face value Rs.2/- each)	35.49	35.49	35.49	35.49
19	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				586.67
20	Basic EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	0.29	2.07	0.14	4.30
	Diluted EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	0.29	2.06	0.14	4.29
21	Basic EPS (Face value Rs. 2/- per share) (After extra ordinary items)	0.29	2.07	0.14	4.30
	Diluted EPS (Face value Rs. 2/- per share) (After extra ordinary items)	0.29	2.06	0.14	4.29
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding - Number of Shares	117,165,079	117,165,079	118,965,079	117,165,079
	Public Shareholding - Percentage of Shareholding	66.02%	66.02%	67.04%	66.02%
2	Promoters and Promoter Group Shareholding				
	a. Pledged / encumbered				
	- No. of shares	Nil	Nil	Nil	Nil
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b. Non encumbered				
	- No. of shares	60,300,000	60,300,000	58,500,000	60,300,000
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	100%	100%	100%	100%
	- % of shares (as a % of total share capital of the Company)	33.98%	33.98%	32.96%	33.98%
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED ON 30th JUNE, 2015				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2015.

2 Prior year comparatives are regrouped / reclassified wherever necessary to conform to current period's presentation.

3 The Company operates only in one segment, i.e. "Process and Project Engineering".

4 The standalone results for the above period are available on Company's Website at www.praj.net and also on Websites of BSE and NSE.

5 The Standalone unaudited financial results for the quarter ended on 30th June, 2015 are summarized below:

Particulars	Quarter Ended			Year ended
	30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Turnover	145.33	252.09	162.87	801.13
Profit after tax	2.17	35.91	2.32	68.53
Basic EPS (Face value Rs.2/-per share)	0.12	2.02	0.13	3.86
Diluted EPS (Face value Rs.2/-per share)	0.12	2.02	0.13	3.85

Place : Pune
Date : 6th August, 2015

GAJANAN NABAR
CEO & MANAGING DIRECTOR
DIN :00714569

M/s P.G. BHAGWAT
CHARTERED ACCPOUNTANTS

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The Board of Directors,
Praj Industries Ltd.

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results ("The Statement") of **Praj Industries Ltd.** and its **Subsidiaries** (collectively known as the Group) for the period ended 30th June, 2015, attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India (Listing Agreement). The disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results of five subsidiaries whose financial results reflect total assets of Rs.342.392 Mn. as at 30th June 2015 and total revenues of Rs.134.573 Mn. for three months then ended, the company's share of such assets and revenues being Rs.342.392 Mn. and Rs.134.573 Mn. respectively. The results of these subsidiaries are based on the financial results of these entities as certified by the management which are neither audited nor have been subjected to a Limited Review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s.P.G.Bhagwat
Chartered Accountants
Firm Regn. No. 101118W

Sandeep Rao.
Partner
M.No. 47235

Pune: 6th August, 2015.

M/s P.G. BHAGWAT * PUNE * CHARTERED ACCOUNTANTS

PRAJ INDUSTRIES LIMITED

CIN - L27101PN1985PLC038031

Regd. Off. "PRAJ TOWER", S.NO. 274 & 275/2,
BHUMKAR CHOWK - HINJEWADI ROAD, HINJEWADI, PUNE - 411 057

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2015

(Rs. In Crores except share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales / Income from Operations	**145.33**	252.09	162.87	801.13
	b. Other Operating Income	**-**	-	-	-
	TOTAL INCOME FROM OPERATIONS (NET)	**145.33**	252.09	162.87	801.13
2	Expenses				
	a. Cost of material consumed	**70.39**	123.32	90.24	418.45
	b. Purchase of Stock in Trade	**-**	-	-	-
	c. Changes in inventories of Finished Goods, Work in Progress & Stock in Trade	**(2.68)**	0.73	1.19	3.06
	d. Employee benefit expenses	**33.00**	27.19	26.50	110.29
	e. Depreciation and amortisation expenses	**5.56**	6.75	6.56	26.13
	f. Exchange (gain) / loss	**(4.78)**	(1.93)	(2.84)	(9.16)
	g. Other expenditure	**43.51**	69.31	42.65	216.21
	TOTAL EXPENSES	**145.00**	225.37	164.30	764.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	**0.33**	26.72	(1.43)	36.15
4	Other Income	**2.32**	16.74	4.29	32.30
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	**2.65**	43.46	2.86	68.45
6	Finance Costs	**-**	0.06	0.03	0.30
7	Profit from ordinary activities after Interest but before exceptional Items (5-6)	**2.65**	43.40	2.83	68.15
8	Exceptional items	**-**	-	-	-
9	Profit from ordinary activities before tax (7-8)	**2.65**	43.40	2.83	68.15
10	Less : Expenses (net) related to prior periods	**-**	-	-	-
11	Profit before tax from ordinary activities	**2.65**	43.40	2.83	68.15
12	Less : Tax expense				
	-Current Year	**0.48**	7.49	0.51	10.46
	-Prior Years	**-**	-	-	(10.84)
13	Net Profit from ordinary activities after tax	**2.17**	35.91	2.32	68.53
14	Extra ordinary items (net of tax expense)	**-**	-	-	-
15	Net Profit for the period	**2.17**	35.91	2.32	68.53
16	Paid-up equity share capital (Face value Rs.2/- each)	**35.49**	35.49	35.49	35.49
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				579.92
18	Basic EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	**0.12**	2.02	0.13	3.86
	Diluted EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	**0.12**	2.02	0.13	3.85
19	Basic EPS (Face value Rs. 2/- per share) (After extra ordinary items)	**0.12**	2.02	0.13	3.86
	Diluted EPS (Face value Rs. 2/- per share) (After extra ordinary items)	**0.12**	2.02	0.13	3.85
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding - Number of Shares	**117,165,079**	117,165,079	118,965,079	117,165,079
	Public Shareholding - Percentage of Shareholding	**66.02%**	66.02%	67.04%	66.02%
2	Promoters and Promoter Group Shareholding				
	a. Pledged / encumbered				
	- No. of shares	**Nil**	Nil	Nil	Nil
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	**Nil**	Nil	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	**Nil**	Nil	Nil	Nil
	b. Non encumbered				
	- No. of shares	**60,300,000**	60,300,000	58,500,000	60,300,000
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	**100%**	100%	100%	100%
	- % of shares (as a % of total share capital of the Company)	**33.98%**	33.98%	32.96%	33.98%

B	INVESTOR COMPLAINTS	For the quarter ended on 30th June, 2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2015.

2 Prior year comparatives are regrouped / reclassified wherever necessary to conform to current period's presentation.

3 The Company operates only in one segment, i.e. "Process and Project Engineering".

4 The Consolidated results for the above period are available on Company's Website at www.praj.net and also on Websites of BSE and NSE.

5 The Consolidated unaudited financial results for the quarter ended on 30th June, 2015 are summarized below:

	Quarter ended			Year ended
	30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Consolidated turnover	**192.50**	306.19	221.27	1,011.85
Consolidated profit after tax	**5.18**	36.61	2.48	76.27
Basic EPS (Face value Rs.2/-per share)	**0.29**	2.07	0.14	4.30
Diluted EPS (Face value Rs.2/-per share)	**0.29**	2.06	0.14	4.29

Place : Pune
Date : 6th August, 2015

GAJANAN NABAR
CEO & MANAGING DIRECTOR
DIN : 00714569

M/s P.G. BHAGWAT
CHARTERED ACCPOUNTANTS

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Fax: 020-27290774
Email: pgbhagwat@vsnl.com
Web: www.pgbhagwatca.com

The Board of Directors,
Praj Industries Ltd.

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Praj Industries Ltd.** for the period ended 30th June, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s.P.G.Bhagwat
Chartered Accountants
Firm Regn. No. 101118W

Sandeep Rao.
Partner
M.No. 47235

Pune: 6th August, 2015

M/s P.G. BHAGWAT PUNE CHARTERED ACCOUNTANTS