**DATE : August 31, 2015**
**REF. : PIL/DVN/L-97 /2015-16**

| **Security Code No.: 522205** | **Company Code- PRAJIND** |
|---|---|
| **BOMBAY STOCK EXCHANGE LIMITED**<br><br>**PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001**<br>**Fax: 022-22723121/3719/2037/2039/2041/2061** | **NATIONAL STOCK EXCHANGE OF INDIA LTD.**<br><br>**EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051**<br>**Fax: 022 – 66418124/25/26, 2659 8237 / 38** |

Dear Sir / Madam,

This is to inform that pursuant to the provisions of the Praj Employee Stock Option Plan 2005, one of the option grantees has exercised 4,00,000 Stock grants equivalent to 4,00,000 Equity shares of face value Rs. 2/- each of the Company.

Accordingly, the duly authorised Compensation & Share Allotment Committee of the Board of Directors of the Company has allotted 4,00,000 Equity shares on 31st August, 2015 at an exercise price of Rs.72.70 per Equity share to the option grantee in terms of Praj Employee Stock Option Plan 2005.

Consequently, the issued, subscribed and paid- up share capital of the Company stands increased to 177,895,079 Equity shares of Rs.2/- each .

**For PRAJ INDUSTRIES LIMITED**

**DATTATRAYA NIMBOLKAR**
**CFO & COMPANY SECRETARY**