

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PRADIP OVERSEAS LIMITED													
BSE (533178) & NSE (PRADIP)													
04 th August, 2014													
Mr. Pradip J. Karia													
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked													
Details of the creation/invocation/release of encumbrance:													
Name of the Promoter(s) or PACs with him (*)	Promoter holding in the Target Company (1)			Promoter holding Already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation[(2)+(3)/ release [(2)-(3)]/ invocation [(2)-(3)]}	
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of Event (Creation/ release/ invocation)	Date of Creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien /non disposal undertaking/other)	No. of Shares	% of total share capital	Name of entity in whose favor shares encumbered	No. of Shares	% of Total share capital
Pradip J. Karia	9013003	18.60%	NIL	8834403	18.24%	Pledge	04/08/2014	Pledge	178600	0.37%	PNB INVESTMENT SERVICES LIMITED	9013003	18.60%



Signature of Authorised Signatory

Place: Ahmedabad

Date: 04/08/2014