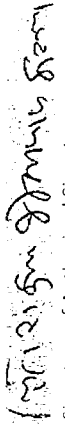


for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		PRADIP OVERSEAS LIMITED										
Names of the Stock Exchanges where the shares of the target company are listed		BSE (533178) & NSE (PRADIP)										
Date of reporting		14th August, 2014										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Mr. Priteshkumar J. Karia										
Details of the creation/invocation/release of encumbrance:												
Name of the Promoter(s) or PACs with him (**)	Promoter holding in the Target Company (1)		Promoter holding Already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {Creation[(2)+(3)]/ release [(2)-(3)]/ invocation [(2)-(3)]}		
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of Event (Creation/ release/ invocation)	Date of Creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien /non disposal undertaking/other)	No. of Shares	Name of entity in whose favor shares encumbered/ Invoked	No. of Shares	% of Total share capital
Pritesh kumar J. Karia	1312896	2.71%	NIL	1312896	2.71%	Invoke	+ 14/08/2014	Invoke	562896	1.16%	750000	1.54%

+ The Pledgor came to know about the invocation of Pledged Shares from the statement of invocation of the Pledged shares filed by the Pledgee on 13-8-2014 with the Authorities (Date of intimation is stated as 2-8-2014 in the declaration made the Pledgee under regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Take Over Regulation 2011)


Signature of Authorised Signatory

Place: Ahmedabad
Date: 14/08/2014