

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				PRADIP OVERSEAS LIMITED									
Names of the Stock Exchanges where the shares of the target company are listed				BSE & NSE									
Date of reporting				14th August, 2014									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Mrs. Jayshree Rameshkumar Karia									
Details of the creation/invocation/release of encumbrance:													
Name of the Promoter(s) or PACs with him (**)	Promoter holding in the Target Company (1)			Promoter holding Already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {Creation[(2)+(3)/ release [(2)-(3)]]/ invocation [(2)-(3)]}		
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of Event (Creation/ release/ invocation)	Date of Creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ other)	No. of Shares	% of total share capital	Name of entity in whose favor shares encumbered/ invoke	No. of Shares	% of Total share capital
Jayshree Rameshkumar Karia	611664	1.26%	NIL	611664	1.26%	Invoke	+ 14/08/2014	Invoke	611664	1.26%	Ontime Trading Pvt. Ltd.	Nil	Nil

+ The Pledgor came to know about the invocation of Pledged Shares from the statement of invocation of the Pledged shares filed by the Pledgee on 13-8-2014 with the Authorities (Date of intimation is stated as 2-8-2014 in the declaration made the Pledgee under regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Take Over Regulation 2011)

Signature of Authorised Signatory

Place: Ahmedabad

Date: 14/08/2014