

Sunanda D. Kulkarni

Usha Kamal, 574, Chembur Naka, Chembur, Mumbai 400071

Date: 09th January, 2014

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 532718

National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G,
Bandra - Kurla Complex, Bandra (East),
Mumbai 400 051
NSE Code: PRATIBHA

Ref.: Inter-Se Transfer among qualifying persons under Reg 10 of the SEBI Take Over Code

Sub.: Intimation of Transfer of Shares of Pratibha Industries Limited

Dear Sirs,

Pursuant to Regulation 10 (5) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation 2011, we hereby inform you that we are proposing to transfer 1,00,00,000 equity shares (One Crore Equity Shares) in Pratibha Industries Limited representing 9.90% (approx.) of the paid up share capital from our joint account i.e. Sunanda D. Kulkarni Jt. Usha B. Kulkarni to our joint account i.e. Sunanda D. Kulkarni Jt. Usha B. Kulkarni Jt. Manohar D. Kulkarni (addition of name as joint holder).

We are proposing to effect the aforesaid inter-se transfer on 17th January, 2014, by way of off-market transaction.

We are enclosing herewith the intimation in the prescribed format as specified in regulation 10(5) of the captioned regulation for your information and record.

Please accept and acknowledge the receipt.

Thanking you,

Yours faithfully



Sunanda D. Kulkarni

Jt. Usha B. Kulkarni

Jt. Manohar D. Kulkarni



Encl.: as above

CC.: Company Secretary
Pratibha Industries Limited
Mumbai

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Pratibha Industries Limited
2	Name of the acquirer(s)	Sunanda D. Kulkarni Jt. Usha B. Kulkarni Jt. Manohar D. Kulkarni
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No, Acquirer is not promoter. Acquirer is Person Acting in Concert (Inter-se Transferring of shares from joint account of PAC i.e. Sunanda D. Kulkarni Jt. Usha B. Kulkarni to joint account of PAC with addition of joint holder i.e. Sunanda D. Kulkarni Jt. Usha B. Kulkarni Jt. Manohar D. Kulkarni)
4	Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired
	b.	Proposed date of acquisition
	c.	Number of shares to be acquired from each person mentioned in 4(a) above
	d.	Total shares to be acquired as % of share capital of TC
	e.	Price at which shares are proposed to be acquired
	f.	Rationale, if any, for the proposed transfer
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1) (a) (i) / (iv)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Yes, Frequently Traded on BSE and NSE BSE : Rs.25.45 NSE : Rs.25.56
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, we have complied/ will comply with all applicable requirements in Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes, we declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a.	Acquirer(s) and PACs (other than sellers)(*) Annexure A	4,22,68,197	41.83	5,22,68,197	51.72
	b.	Seller (s)	1,00,00,000	9.90	0	0

Mrs. Sunanda Kulkarni

SUNANDA D. KULKARNI

JT. USHA B. KULKARNI

JT. MANOHAR D. KULKARNI

Date : 09th January, 2014

Place: Mumbai

Before Transaction

ACQUIRER(S) AND PAC's (Other than Seller)

Sr no	Name of Shareholders	No of shares held	% of holding
1	Usha Bhagwan Kulkarni	14,044,750	13.90
2	Ajit B Kulkarni	16,316,554	16.15
3	Ajit Bhagwan Kulkarni - HUF	4,317,750	4.27
4	Vinayak Bhagwan Kulkarni - HUF	1,972,825	1.95
5	Ramdas Bhagwan Kulkarni	1,752,500	1.73
6	Vinayak B. Kulkarni	2,724,935	2.70
7	Ravi Ajit Kulkarni	1,000,000	0.99
8	Vandana Vinayak Kulkarni	119,425	0.12
9	Radha Ramdas Kulkarni	2,500	0.00
10	Samidha Ajit Kulkarni	2,500	0.00
11	Anand A Kulkarni	6,250	0.01
12	Manohar Dattatraya Kulkarni	4,700	0.00
13	Sanjay Vinayak Kulkarni	3,500	0.00
14	Shyam Ramdas Kulkarni	8	0.00
15	Sunanda Datta Kulkarni Jt Usha B Kulkarni Jt Manohar D. Kulkarni	0	0.00
	Total - (A)	42,268,197	41.83

Details of Seller

Sr no	Name of Shareholders	No of shares held	% of holding
1	Sunanda Datta Kulkarni Jt Usha B Kulkarni	10,000,000	9.90
	Total - (B)	10,000,000	9.90

	Grand Total (A) + (B)	52,268,197	51.72
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After Transaction

ACQUIRER(S) AND PAC's (Other than Seller)

Sr no	Name of Shareholders	No of shares held	% of holding
1	Usha Bhagwan Kulkarni	14,044,750	13.90
2	Ajit B Kulkarni	16,316,554	16.15
3	Ajit Bhagwan Kulkarni - HUF	4,317,750	4.27
4	Vinayak Bhagwan Kulkarni - HUF	1,972,825	1.95
5	Ramdas Bhagwan Kulkarni	1,752,500	1.73
6	Vinayak B. Kulkarni	2,724,935	2.70
7	Ravi Ajit Kulkarni	1,000,000	0.99
8	Vandana Vinayak Kulkarni	119,425	0.12
9	Radha Ramdas Kulkarni	2,500	0.00
10	Samidha Ajit Kulkarni	2,500	0.00
11	Anand A Kulkarni	6,250	0.01
12	Manohar Dattatraya Kulkarni	4,700	0.00
13	Sanjay Vinayak Kulkarni	3,500	0.00
14	Shyam Ramdas Kulkarni	8	0.00
15	Sunanda Datta Kulkarni Jt Usha B Kulkarni Jt Manohar D. Kulkarni	10,000,000	9.90
	Total - (A)	52,268,197	51.72

Details of Seller

Sr no	Name of Shareholders	No of shares held	% of holding
1	Sunanda Datta Kulkarni Jt Usha B Kulkarni	0	0.00
	Total - (B)	0	0.00

	Grand Total (A) + (B)	52,268,197	51.72
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