

January 18, 2016

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra (E),
Mumbai – 400 051

Stock Code: BSE: 532925

NSE: KAUSHALYA

Dear Sir /Madam,

Subject: Result of Postal Ballot

This is with reference to our earlier letter dated December 14, 2015 regarding conducting of Postal Ballot to seek the approval of the shareholders of the Company in respect of the following resolutions as contained in the notice of Postal Ballot dated December 14, 2015:

- a. **Resolution No. 1 (Ordinary Resolution)** - Appointment of Statutory Auditors arising out of Casual Vacancy
- b. **Resolution No. 2 (Special Resolution)** - Giving of loans or guarantees or providing of securities in connection with the loan made to any other body corporate(s) or person(s) or making of investments, in excess of the limit specified under Section 186 of the Companies Act, 2013.

Based on report submitted by the Scrutinizer Mr. Mohammed Shahnawaz, proprietor of M Shahnawaz & Associates, Company Secretaries, Kolkata, the Company declared that all resolutions proposed in the said Postal Ballot Notice have been passed with requisite majority.

The details of voting are attached herewith and marked as **Annexure - 1**.

The report of the Scrutinizer Mr. Mohammed Shahnawaz, proprietor of M Shahnawaz & Associates, Company Secretaries, Kolkata, on said Postal Ballot Results is attached herewith and marked as **Annexure - II**.

Kindly take the same on your records.

Thanking you,

For Kaushalya Infrastructure Development Corporation Ltd

DEVELOPMENT CORPORATION LTD.

Handwritten signature of Mahesh Mehra

Mahesh Mehra WHOLE TIME DIRECTOR
Whole-Time Director
DIN- 00086683

Kaushalya Infrastructure Development Corporation Ltd

Date of declaration of result of postal ballot	January 18, 2016
Total number of shareholders on record date	19,908 as on December 11, 2015, being the cut off date for despatch of Postal Ballot Notice
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	NA

Item	Appointment of Statutory Auditors arising out of Casual Vacancy
Resolution required: (Ordinary/ Special)	Ordinary Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	No

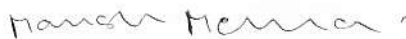
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17,805,630	17,805,630	100.00	17,805,630	-	100.00	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	17,805,630	17,805,630	100.00	17,805,630	-	100.00	-
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	43,100	43,100	100.00	41,575	1,525	96.46	3.54
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	613,942	613,942	100.00	613,882	60	99.99	0.01
	Total	657,042	657,042	100.00	655,457	1,585	99.76	0.24
Total		18,462,672	18,462,672	100.00	18,461,087	1,585	99.99	0.01

Item	Giving of loans or guarantees or providing of securities in connection with the loan made to any other body corporate(s) or person(s) or making of investments in excess of the limit specified under Section 186 of the Companies Act, 2013
Resolution required: (Ordinary/ Special)	Special Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17,805,630	17,805,630	100.000	17,805,630	-	100.000	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	17,805,630	17,805,630	100.000	17,805,630	-	100.000	-
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	47,799	47,799	100.000	46,526	1,273	97.337	2.663
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	613,942	613,912	99.995	613,723	189	99.969	0.031
	Total	661,741	661,711	99.995	660,249	1,462	99.779	0.221
Total		18,467,371	18,467,341	100.000	18,465,879	1,462	99.992	0.008

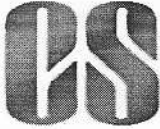
FOR KAUSHALYA INFRASTRUCTURE

For Kaushalya Infrastructure Development Corporation Limited



Mahesh Mehra
 Whole-time Director
 DIN-00086683

WHOLE TIME DIRECTOR



M Shahnawaz & Associates
Company Secretaries

Address : Shree Krishna Chambers, Block B, 4th Floor
Room No. 2D, 78, Bentinck Street, Kolkata - 700 001
Ph. : 033 40646594, Mob. : 98313 38937 / 833498800
E-mail : msassociates16@gmail.com

SCRUTINIZER'S REPORT

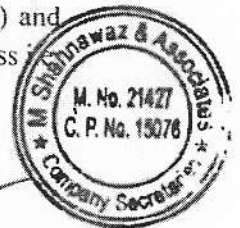
The Whole-time Director
Kaushalya Infrastructure Development Corporation Ltd.
HB-170, Sector-III
Salt Lake
Kolkata-700 106

Dear Sir,

1. The Board of Directors of Kaushalya Infrastructure Development Corporation Ltd. (the Company) has appointed me as Scrutinizer vide its resolution dated December 14, 2015, for conducting the postal ballot voting process in respect of the following resolutions as contained in the Postal Ballot Notice dated December 14, 2015.
 - a. **Resolution No. 1 (Ordinary Resolution)** - Appointment of Statutory Auditors arising out of Casual Vacancy
 - b. **Resolution No. 2 (Special Resolution)** - Giving of loans or guarantees or providing of securities in connection with the loan made to any other body corporate(s) or person(s) or making of investments in excess of the limit specified under Section 186 of the Companies Act, 2013

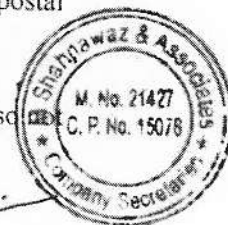
The Company had also despatched to the members, a postage prepaid envelope, which was addressed to the scrutinizer bearing the address of Registrar & Share Transfer Agent, CB Management Services Private Limited.

The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and voting by using ballots by the shareholders on the resolutions proposed in the notice of postal ballot is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot forms are conducted in a fair and transparent manner and render consolidated scrutinized report of the total votes cast in favour or against, if any, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL) and scrutiny of the physical ballot received till the time fixed for closing of the voting process till 5.00 p.m. on January 16, 2016.



2. I submit my report on the postal ballot voting including voting by electronic means in respect of passing of the resolutions contained in the Postal Ballot Notice dated December 14, 2015 as under:

- a. As per the information provided to me, the Company had completed despatch of notice of the postal ballot to the members on December 17, 2015.
- b. The Company had engaged NSDL for providing e-voting facility to the members of the Company to cast their vote, and members were given option to cast their vote either by postal ballot or e-voting.
- c. Particulars of all the postal ballots received from the Members have been entered in a Register separately maintained for the purpose.
- d. The postal ballots forms were kept under safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballots forms.
- e. At the end of the voting period, the Portal where votes have been cast was blocked and the same has been unblocked in the presence of two witnesses not in the employment of the Company.
- f. The ballot box was opened in the presence of Mr. Mahesh Mehra, Director of the Company and in the presence of two witnesses not in the employment of the Company.
- g. The postal ballots, including e-voting data, were scrutinized by me for verification of votes cast in favour and against the resolutions and the shareholding of each of the members were matched/confirmed with the Register of Members of the Company as on December 11, 2015.
- h. All postal ballot forms received up to the close of working hours up to 5:00 p.m. on Saturday, January 16, 2016, being the end time and last date fixed by the Company for receipt of the forms/e-voting were considered for scrutiny.
- i. No envelopes containing postal ballot forms were received after 5.00 p.m. on Saturday, January 16, 2016.
- j. No postal ballot forms with the defects as mentioned in the instructions to the postal ballot form were received.
- k. Envelopes containing postal ballot forms which were returned undelivered were also opened.



l. I have not found any defaced/ mutilated postal ballot form.

m. Details of the **Ballot Forms** received are as under:

Resolution No.	Total Number ballot paper received	No. of Equity shares held
Resolution No. 1	13	6,13,942
Resolution No. 2	13	6,13,942

One shareholder holding 30 shares has not voted on the Resolution No. 2.

The shareholding and the signature of shareholders who have exercised their vote through postal ballot were verified with the records maintained by the Registrar & Share Transfer Agent, CB Management Services Private Limited.

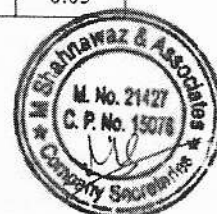
n. Details of the votes cast on the **e-voting platform** are as under:

Resolution No.	Total Number of shareholders who have cast their vote on the e-voting platform	No. of Equity shares
Resolution No. 1	52	178,48,730
Resolution No. 2	54	178,53,429

After the time fixed for closing of the e-voting, i.e. 5.00 p.m. on January 16, 2016, a final electronic report of the e-voting was generated by me by accessing the data available to me from the website <https://www.evoting.nsdl.com> of NSDL, the Authorised Agency to provide e-voting facility. Data regarding the e-votes has been diligently scrutinized.

o. The details of votes cast "**FOR**" and "**AGAINST**" in the ballot papers are as under:

Resolution No.	Total Valid Votes	Total No. of Equity Shares voting on the Resolution	FOR		AGAINST	
			No. of Equity Shares	%	No. of Equity Shares	%
Resolution No. 1	13	6,13,942	6,13,882	99.99	60	0.01
Resolution No. 2	12	6,13,912	6,13,723	99.96	189	0.03



- p. The details of valid votes cast "FOR" and "AGAINST" under the e-voting platform held between December 18, 2015 and January 16, 2016 are as under:

Resolution No.	Total Valid Votes	Total No. of Equity Shares voting on the Resolution	FOR		AGAINST	
			No. of Equity Shares	%	No. of Equity Shares	%
Resolution No. 1	52	178,48,730	1,78,47,205	99.99	1,525	0.01
Resolution No. 2	54	178,53,429	1,78,52,156	99.99	1,273	0.01

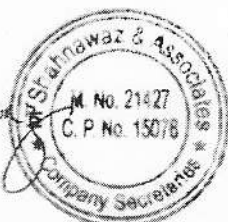
- q. The consolidated report on the votes cast through the ballot papers and e-voting platform (held between December 18, 2015 and January 16, 2016) is as below:

Resolution No.	Total Valid Votes	Total No. of Equity Shares voting on the Resolution	FOR		AGAINST	
			No. of Equity Shares	%	No. of Equity Shares	%
Resolution No. 1	65	184,62,672	184,61,087	99.99	1,585	0.01
Resolution No. 2	66	184,67,341	184,65,879	99.99	1,462	0.01

3. A compact disc containing list of members who have voted either "For" or "Against" is enclosed with this report.
4. The Register, all other papers and relevant record relating to postal ballot shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes and thereafter the same will be handed over to the Company.
5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you.

Md. Shah Nawaz



CS Md. Shah Nawaz
Practicing Company Secretary
Membership No. - 21427
CP No. - 15076

Place: Kolkata
Date: January 18, 2016