



MANAPPURAM FINANCE LIMITED

®

Make Life Easy

SEC/SE/693/2019-20
26th December 2019

To

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza
Bandra (East)
Mumbai – 400 051
Scrip Code: MANAPPURAM

Sub: submission of Outcome of Committee Meeting held on December 26, 2019(Ref No SEC/SE/691/2019-20)

Ref: Clarification mail from NSE dated 26th December 2019 at 2.01 PM

Please find below, the clarifications from the Company:

SL NO	Query	Reply
1	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. BSE (formerly Bombay Stock Exchange)
2	Tenure of the instrument - date of allotment and date of maturity	2 (two) years from the Deemed Date of Allotment ie.31 st December 2019.
3	Coupon/interest offered, schedule of payment of coupon/interest and principal	9.75% p.a. Coupon Payment Frequency: Annual Coupon payment dates: 31st Dec,2020 and 31st Dec,2021
4	Charge/security, if any, created over the assets	The principal amount of the Debentures to be issued in together with all interest due on the Debentures shall be secured by a first ranking pari-passu charge by way of a mortgage over the Company's specific immovable property and a first ranking pari- passu charge on all current assets, book debts, receivables (both present and

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

		future) of the Company, including all rights in relation to present and future gold loans of the Company, created in favour of the Debenture Trustee, as specifically set out in and fully described in the Debenture Trust Deed, except those receivables specifically and exclusively charged in favour of certain existing charge holders, such that a security cover of 100% of the outstanding principal amounts of the Debentures and interest thereon is maintained at all times until the maturity date.
5	Special right/interest/privileges attached to the instrument and changes thereof	If credit rating of the Debentures is downgraded to AA- or below by CRISIL the coupon rate on debentures shall be increased by 0.25% for every notch downgrade. It is clarified that additional step up coupon would be payable only till the time rating of the company remains below current rating (i.e., AA by CRISIL) and shall not be charged if the rating is restored to original level or higher level by respective rating agencies.

Thanking You.

For Manappuram Finance Limited

VILAKKITHALA RAMAN
MANOJKUMAR

Digitally signed by VILAKKITHALA RAMAN MANOJKUMAR
DN: c=IN, o=Personal, postalCode=680581, st=KERALA,
serialNumber=ec0b07b2d06a85987aa84d48d23761b1c13f0
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MANOJKUMAR
Date: 2019.12.26 16:03:48 +05'30'

Manoj Kumar V R
Company Secretary

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