



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
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Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
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18 नवम्बर, 2019

The Manager (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Dear Sir,

**Divestment of IDBI Bank's Stake in IDBI Asset Management Ltd. (IAML) &
IDBI MF Trustee Company Ltd. (IMTL) - Clarification**

Please refer to your e-mail dated November 18, 2019 on the captioned subject. As desired, we submit herein below Bank's clarification on the captioned matter:

1. *The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (FY 2018-19)*

(Rs. in Crore)

Sr. No	Items for Disclosure	IDBI Asset Management Limited (IAML)	IDBI MF Trustee Company Limited (IMTL)
(i)	The amount of the turnover or revenue or income contributed by such unit or division of the listed entity during the last financial year	45.86	0.82
(ii)	Total Turnover*	25,637.43	25,637.43
(iii)	The percentage of the turnover to total turnover	0.1789%	0.0032%
(iv)	The net worth contributed by such unit or division of the listed entity during the last financial year	93.12	1

*Total Income (Interest Income + other income) of Consolidated figure from Conso results

2. *Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes; details thereof.*

The buyer is Muthoot Finance Limited (MFL) which is a leading gold financing NBFC in India and has approx. 4500 branches spread across the country. The buyer does not belong to the promoter/ promoter group/group companies.

3. *Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"*

No, the transaction does not fall within related party transaction.

Kindly acknowledge receipt and take the above on record.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड

 12/11/19

[पवन अग्रवाल]

म. प्र. एवं कंपनी सचिव