

Ref: SECY/NSE/D-144

11<sup>th</sup> December 2019

The Manager,  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza' Bandra Kurla Complex  
Bandra (East), Mumbai - 400051

Dear Sir,

Sub: Submission of Related Party Transaction for the Half-year ended 30.09.2019.  
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In terms of Regulation 23(9) of the SEBI LODR, we now submit the disclosure of Related Party Transactions on consolidated basis, in the format specified in the relevant Accounting Standards for the Half-year ended 30<sup>th</sup> September 2019.

In this regard, we wish to inform that the Board of Directors of the Company at their Meeting held on 14<sup>th</sup> November 2019 had approved the Standalone and Consolidated Financial Results for the Half-year ended on 30<sup>th</sup> September 2019 and the results were submitted to the Stock Exchange on the same day.

The disclosure is for your information and record.

Thanking you,

Yours faithfully,

For Southern Petrochemical  
Industries Corporation Ltd.



M B Ganesh  
Secretary

Southern Petrochemical Industries Corporation Limited

(CIN : L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : SPIC House 88 Mount Road, Guindy, Chennai 600 032 India  
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**Disclosure of Related Party Transactions on consolidated basis for the Half-year ended 30th September 2019 as per Reg. 23 (9) of SEBI LODR Regulations, 2015**

| Related party disclosures for the half year ended 30th September 2019                                                                                                                                                                                                                             |                                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| In accordance with the requirements of Ind AS-24 'Related Party Disclosures', names of the related parties, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods are: |                                                             |
| Nature                                                                                                                                                                                                                                                                                            | Parties                                                     |
| Associates                                                                                                                                                                                                                                                                                        | 1 Tuticorin Alkali Chemicals and Fertilizers Limited        |
|                                                                                                                                                                                                                                                                                                   | 2 Gold Nest Trading Company Limited                         |
|                                                                                                                                                                                                                                                                                                   | 3 Greenam Energy Private Limited                            |
| Jointly Controlled entities                                                                                                                                                                                                                                                                       | 1 Tamilnadu Petroproducts Limited                           |
|                                                                                                                                                                                                                                                                                                   | 2 National Aromatics and Petrochemicals Corporation Limited |
| Key management personnel of the Company                                                                                                                                                                                                                                                           | 1 Thiru. Ashwin C Muthiah                                   |
|                                                                                                                                                                                                                                                                                                   | 2 Thiru. S.R. Ramakrishnan                                  |
| Enterprises owned by / over which Key Management Personnel is able to exercise significant influence                                                                                                                                                                                              | 1 Wilson International Trading Pte Ltd, Singapore           |
|                                                                                                                                                                                                                                                                                                   | 2 Wilson International Trading India Private Limited        |
|                                                                                                                                                                                                                                                                                                   | 3 Manali Petrochemicals Limited                             |
|                                                                                                                                                                                                                                                                                                   | 4 Greenstar Fertilizers Limited                             |
|                                                                                                                                                                                                                                                                                                   | 5 AM International Holdings Pte. Ltd, Singapore             |
|                                                                                                                                                                                                                                                                                                   | 6 AMI Holdings Private Limited                              |
|                                                                                                                                                                                                                                                                                                   | 7 Sicagen India Limited                                     |
|                                                                                                                                                                                                                                                                                                   | 8 SPIC Officers And Staff Welfare Foundation                |
|                                                                                                                                                                                                                                                                                                   | 9 South India Travels Private Limited                       |
|                                                                                                                                                                                                                                                                                                   | 10 Lotus Fertilizers Private Limited                        |
|                                                                                                                                                                                                                                                                                                   | 11 EDAC Engineering Limited                                 |
|                                                                                                                                                                                                                                                                                                   | 12 EDAC Staffing Solution Private Limited                   |
|                                                                                                                                                                                                                                                                                                   | 13 EDAC Automation Limited                                  |
|                                                                                                                                                                                                                                                                                                   | 14 Totalcomm Infra Services Private Limited                 |
|                                                                                                                                                                                                                                                                                                   | 15 Twinshield Consultants Private Limited                   |
|                                                                                                                                                                                                                                                                                                   | 16 AM Foundation                                            |
|                                                                                                                                                                                                                                                                                                   | 17 SPIC Group Companies Employees Welfare Foundation        |



(Rupees in lac)

| S.NO | PARTICULARS                                                 | As at<br>30.09.2019 |
|------|-------------------------------------------------------------|---------------------|
| A    | <b>BALANCE OUTSTANDING AS AT 30.09.2019</b>                 |                     |
|      | <b>(a) Receivables including Advances</b>                   |                     |
|      | Tamilnadu Petroproducts Limited                             | 2.78                |
|      | Tuticorin Alkali Chemicals and Fertilizers Limited          | 8.36                |
|      | National Aromatics and Petrochemicals Corporation Limited * | 1,489.46            |
|      | Manali Petrochemicals Limited                               | 0.54                |
|      | EDAC Engineering Limited                                    | 18.12               |
|      | EDAC Automation Limited                                     | 0.67                |
|      | Totalcomm Infra Services Private Limited                    | 0.83                |
|      | Twinshield Consultants Private Limited                      | 36.45               |
|      | Sicagen India Limited                                       | 3.61                |
|      | <b>(b) Payables</b>                                         |                     |
|      | Greenstar Fertilizers Limited                               | 2,455.75            |
|      | Tamilnadu Petroproducts Limited                             | 6.56                |
|      | Sicagen India Limited                                       | 496.27              |
|      | Wilson International Trading Pte. Ltd, Singapore            | 27,007.68           |
|      | EDAC Engineering Limited                                    | 54.14               |
|      | EDAC Automation Limited                                     | 81.28               |
|      | EDAC Staffing Solution Private Limited                      | 0.51                |
|      | Tuticorin Alkali Chemicals and Fertilizers Limited          | 620.45              |
|      | Lotus Fertilizers Private Limited                           | 1,805.57            |
|      | South India Travels Pvt Ltd                                 | 10.22               |
|      | Twinshield Consultants Private Limited                      | 15.30               |
|      | <b>(c) Cash collateral provided against bank borrowings</b> |                     |
|      | AM International Holdings Pte Ltd, Singapore (in USD)       | 37.50               |
|      | <b>(d) Borrowings</b>                                       |                     |
|      | AM International Holdings Pte Ltd, Singapore                | 16,275.00           |



| (Rupees in lac) |                                                           |                                    |
|-----------------|-----------------------------------------------------------|------------------------------------|
| S. No           | PARTICULARS                                               | For the half year ended 30.09.2019 |
| <b>B</b>        | <b>TRANSACTIONS DURING THE YEAR</b>                       |                                    |
| <b>1</b>        | <b>Sale of goods</b>                                      |                                    |
|                 | Greenstar Fertilizers Limited                             | 124.21                             |
|                 | Lotus Fertilizers Private Limited                         | 88.01                              |
| <b>2</b>        | <b>Purchase of materials</b>                              |                                    |
|                 | Greenstar Fertilizers Limited                             | 987.84                             |
|                 | Tamilnadu Petroproducts Limited                           | 44.38                              |
|                 | Wilson International Trading Pte Ltd, Singapore           | 4,263.14                           |
|                 | Sicagen India Limited                                     | 335.12                             |
| <b>3</b>        | <b>Reimbursement of Expenses (Receipts)</b>               |                                    |
|                 | Tuticorin Alkali Chemicals and Fertilizers Limited        | 96.23                              |
|                 | Greenstar Fertilizers Limited                             | 1.55                               |
|                 | National Aromatics and Petrochemicals Corporation Limited | 0.50                               |
|                 | Totalcomm Infra Services Private Limited                  | 0.02                               |
|                 | AM Foundation                                             | 2.88                               |
|                 | Greenam Energy Private Limited                            | 0.01                               |
|                 | Wilson International Trading (India) Private Limited      | 0.07                               |
|                 | SPIC Group Companies Employees Welfare Foundation         | 1.90                               |
| <b>4</b>        | <b>Reimbursement of Expenses (Payments)</b>               |                                    |
|                 | Greenstar Fertilizers Limited                             | 0.55                               |
|                 | Sicagen India Limited                                     | 1.31                               |
| <b>5</b>        | <b>Income from services rendered</b>                      |                                    |
|                 | Manali Petrochemicals Limited                             | 3.84                               |
|                 | Tamilnadu Petroproducts Limited                           | 0.40                               |
|                 | Tuticorin Alkali Chemicals and Fertilizers Limited        | 4.19                               |
|                 | Greenstar Fertilizers Limited                             | 440.11                             |
|                 | Wilson International Trading (India) Private Limited      | 0.18                               |
|                 | Sicagen India Limited                                     | 0.60                               |
|                 | EDAC Engineering Limited                                  | 1.33                               |
|                 | South India House Estates & Properties Ltd                | (10.07)                            |
|                 | Greenam Energy Private Limited                            | 0.07                               |
|                 | Totalcomm Infra Services Private Limited                  | 0.01                               |



| S. No | PARTICULARS                           | For the half year ended 30.09.2019 |
|-------|---------------------------------------|------------------------------------|
| 6     | <b>Services / Consultancy Charges</b> |                                    |
|       | Greenstar Fertilizers Limited         | 220.13                             |
|       | EDAC Automation Limited               | 66.23                              |
|       | Sicagen India Limited                 | 4.02                               |
|       | EDAC Engineering Limited              | 56.95                              |
| 7     | <b>Exchange Flactuation</b>           |                                    |
|       | Greenstar Fertilizers Limited         | 19.73                              |
| 8     | <b>Dividend Income</b>                |                                    |
|       | Manali Petrochemicals Limited         | 0.08                               |
|       | Tamilnadu Petroproducts Limited       | 152.34                             |
|       | Sicagen India Limited                 | 2.31                               |
| 9     | <b>Managerial Remuneration</b>        |                                    |
|       | Thiru. S R Ramakrishnan               | 45.02                              |
| 10    | <b>Handling Charges</b>               |                                    |
|       | Greenstar Fertilizers Limited         | 18.58                              |
| 11    | <b>Rent Paid</b>                      |                                    |
|       | Greenstar Fertilizers Limited         | 515.98                             |
| 12    | <b>Director Sitting Fees</b>          |                                    |
|       | Thiru. Ashwin C Muthiah               | 2.00                               |
| 13    | <b>Income from Rentals</b>            |                                    |
|       | Greenstar Fertilizers Limited         | 12.89                              |
| 14    | <b>Advance for water charges</b>      |                                    |
|       | Greenstar Fertilizers Limited         | 400.30                             |



| S. No | PARTICULARS                                      | For the half year<br>ended 30.09.2019 |
|-------|--------------------------------------------------|---------------------------------------|
| 15    | Interest on Borrowings /Materials Paid           |                                       |
|       | AM International Holdings Pte Ltd, Singapore     | 733.99                                |
|       | Wilson International Trading Pte. Ltd, Singapore | -                                     |
| 16    | Demurrage Charges                                |                                       |
|       | Wilson International Trading Pte. Ltd, Singapore | 198.14                                |
| 17    | Car Rental Charges                               |                                       |
|       | South India Travels Private Limited              | 21.34                                 |

