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August 4, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 526612

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
NSE Symbol - BLUEDART

Dear Sir/ Madam,

Please find attached performance update 'Investor Presentation' we propose to upload on our Company's website www.bluedart.com for information of our Shareholders/Public.

There are no forward looking financial statements made in the attached Investor Presentation.

Thanking you,

Yours faithfully,
For **Blue Dart Express Ltd.**



Tushar Sunderia
Head (Legal & Compliance) &
Company Secretary

BLUE DART EXPRESS LIMITED

INVESTOR PRESENTATION

July, 2026



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VISION STATEMENT



To be the best and set the pace in the express air and integrated transportation and distribution industry, with a business and human conscience.

We commit to develop, reward and recognize our people who, through high quality and professional service, and use of sophisticated technology, will meet and exceed customer and stakeholder expectations profitably.

- Passionately crafted by over 600 managers in 1993



BLUE DART DIRECTORS & KEY MANAGERIAL PERSONNEL



Balfour Manuel

Managing Director



Kavita Nair

Independent Director



R.S. Subramanian

Director

SVP/Country Manager,
DHL Express India



Dr. Vandana Aggarwal

Independent Director



Sebastian Paeßens

Director

CFO, DHL eCommerce, Member of
Deutsche Post DHL Group's Finance
Board



Mr. Charles Dobbie

Additional Director



Sagar Patil

Chief Financial Officer



Tushar Gunderia

Head (Legal & Compliance)
& Company Secretary



BLUE DART INVESTMENT CASE SUMMARY



**Market leader in India
Express & Parcels Delivery**

Clear strategic direction,
investing for growth



Sustainable growth
momentum, unique position
for B2B express & eCommerce

Enhancing
Shareholders Wealth



KNOWING BLUE DART - INTRODUCTION



Started Operations in 1983 by three Indian entrepreneurs as partnership firm, later converted into limited company



Maiden public issue and listing in 1994



DP-DHL acquired Blue Dart in 2005 and currently holds 75% shares



Blue Dart Aviation Ltd & Concorde Air Logistics Ltd. are wholly owned subsidiary companies



Operates six Boeing 757-200 and two Boeing 737-800



People Focus: Consistently featured among the Great Places to Work For in India



High service reliability is key driver



eCommerce services were launched in 2009/ 2010



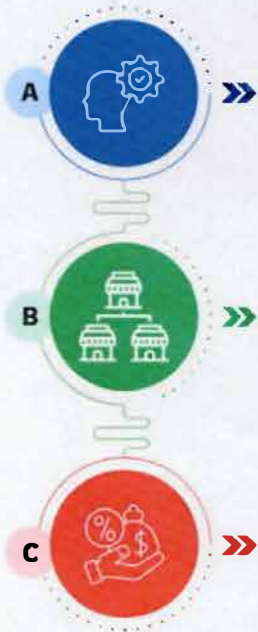
Asset light model - Trucks and facilities are on rentals



Apart from Air, the Company launched Ground services in 2008



BLUE DART AT A GLANCE



Capability

- 56,400+ Locations covered
- 6 Boeing 757-200
- 2 Boeing 737-800
- Over 13,300 BDE Employees

Subsidiaries

- Blue Dart Aviation Ltd.
- Concorde Air Logistics Ltd

FY2025-26

- **Sales** – ₹ 61,409 mn
- **EBITDA** – ₹ 6,492 mn
- **EBT** – ₹ 3,156 mn
- **404 Million shipments**
- **1,439 thousand tonnes**

Integral part of DHL Group,
world's leading mail and
logistics company

Employer of Choice

Provider of Choice



Unparalleled Integrated
Air and Ground Network

Dominant market
leadership B2B Air Express

Strong foundation for growth
in eCommerce



BLUE DART'S LEADERSHIP IN INDIA



Blue Dart is a premium market leader in India

Key Differentiators

- | | | |
|----|---|--|
| 01 | Own Aviation Network | |
| 02 | Market Leading Transit Times | |
| 03 | Reliability & High Service Quality | |
| 04 | Extensive Reach & Network | |
| 05 | Best – In – Class Technology | |
| 06 | Strong Brand Equity & Saliency | |
| 07 | Responsiveness to Customer | |
| 08 | Passionate & Committed Team | |
| 09 | Pioneer & Innovator | |
| 10 | Strong financials and “Zero Debt” Company | |



BLUE DART'S LEADERSHIP IN INDIA (CONTD..)



All investments made in light of customer requirements

- Investments in building a robust infrastructure to meet increasing demands of a growing economy
- Blue Dart invests in engaging and retaining the best talent
- Domestic Expertise at globally benchmarked levels



Strong Brand Reflects Market Leadership

- Innovations for service excellence and customer convenience
- Strongest, advanced and most cohesive homegrown technology offerings
- The power to move from a document to a charter load



Best in class service from Blue Dart

- Offering customers one-stop convenience, offering the entire spectrum of distribution solutions
- As a trade facilitator, Blue Dart manages the seamless flow of goods in the diverse complexity of India's vast geography.

Blue Dart is a premium market leader in India. All investments & strategies are customer driven



INTEGRATED AIR AND GROUND PAN-INDIA NETWORK

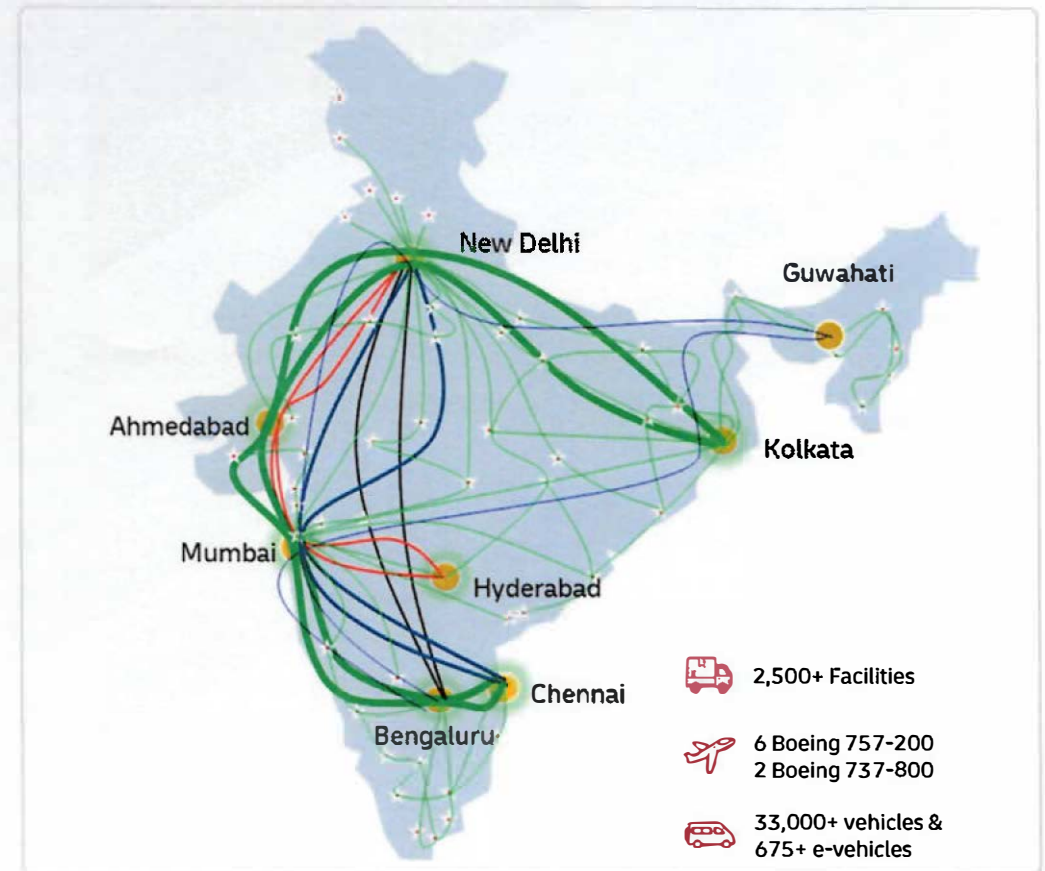


First mover in India Domestic Express



We provide clear Customer Value Proposition v/s our competitors

- **Extensive reach**
Optimized flight scheduling facilitating **late pick-ups and early deliveries**
- **Market leading transit times**
Superior control over operations resulting in **higher service reliability**



Blue Dart network is our key competitive differentiator



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Market leader in India
Express & Parcels Delivery

**Sustainable growth momentum,
unique position for B2B express
& eCommerce**

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investing for growth

Enhancing
Shareholders Wealth



MAINTAIN MARKET LEADERSHIP



Blue Dart has a market leading position and has identified key levers to protect and grow the sow



Product Focus

- Surface: Vertical based solutioning and pricing.
- eCommerce: Strengthen surface small packages.



Vertical Focus

- Dedicated task force formed to increase business from major industry sectors.
- Selective penetration with business intelligence, research, forecasting & planning.



Longtail & SME Focus

- Increasing customer count and business from the SME's & MSME's base.
- Created a dedicated customer centric team to service the requirements with product solutioning.



Partner Focus

- Restructuring of partner policies to make costs variable and increase reach.
- Dedicated partner personnel are being appointed for better focus.



Service Quality

- Transit Time improvement across important OD pairs. (96 / 72 / 48 / 24)
- Major EDL / ODA locations to be merged in serviced.

We continue to aim for a balanced mix of revenue growth and profitable yield



GROWTH FOUNDATION FOR eCOMMERCE



eCommerce Customer Requirements

Competitive pricing
& transit time



Real-time
tracking & updates



Differentiated
service offerings



Extended reach,
service quality



Reverse pickup/
exchange capabilities



COD/ POS
capabilities



Blue Dart eCommerce Product Features

Enhanced ground
product: eCommerce
Lite Surface



Blue Line
(real time visibility)



Slotted
deliveries



56,400+
Locations



Open & closed
reverse pick-ups
with exchange service



16+ payment
options (Digital
wallets, debit/
credit card, UPI etc.)



Blue Dart believes in growing business profitably



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STRUCTURAL MARKET TRENDS



India's 2026 Macroeconomic Outlook: High Growth, Proven Resilience

- India firmly retains its position as the world's fastest-growing major economy, with projected GDP growth of 6.4%–6.8% and a massive \$666.9 billion forex reserve blanket.
- Despite severe West Asian energy shocks, the economy has proven highly resilient - insulated by a massive surge in structural domestic retail capital, a rapid pivot to green energy infrastructure, and multi-decade high credit growth of 17.4%.

REGULATIONS LIBERALIZATION AND SIMPLIFICATION

- Gati Shakti Master Plan: To promote multi-modal connectivity for seamless movement of people, goods and services. Along with improvements in processes, digital system, regulatory framework and human resource via National Logistics Policy.
- Make in India: To promote manufacturing and assembly in India.

ACCELERATING IMPACT OF PROCESS TECHNOLOGY AND AUTOMATION

- AI / ML solutions built on Data to drive business decisions.
- Driving efficiencies through Automation.
- Fast track implementation of digital solutions.
- Drone based last mile deliveries.

ACCELERATION OF ECOMMERCE AND MORE DEMAND FOR LAST-MILE SOLUTIONS

- Multi-channel delivery approach in eCommerce observed.
- eCommerce Policy: Aims to ensure there are more service providers available to consumers and sellers to ensure no monopolies are created.
- Open Network for Digital Commerce a GOI initiative to provide platform for eCommerce.



DIGITAL INTERFACE: ENABLING BETTER CUSTOMER EXPERIENCE



Shipping in just 10 minutes

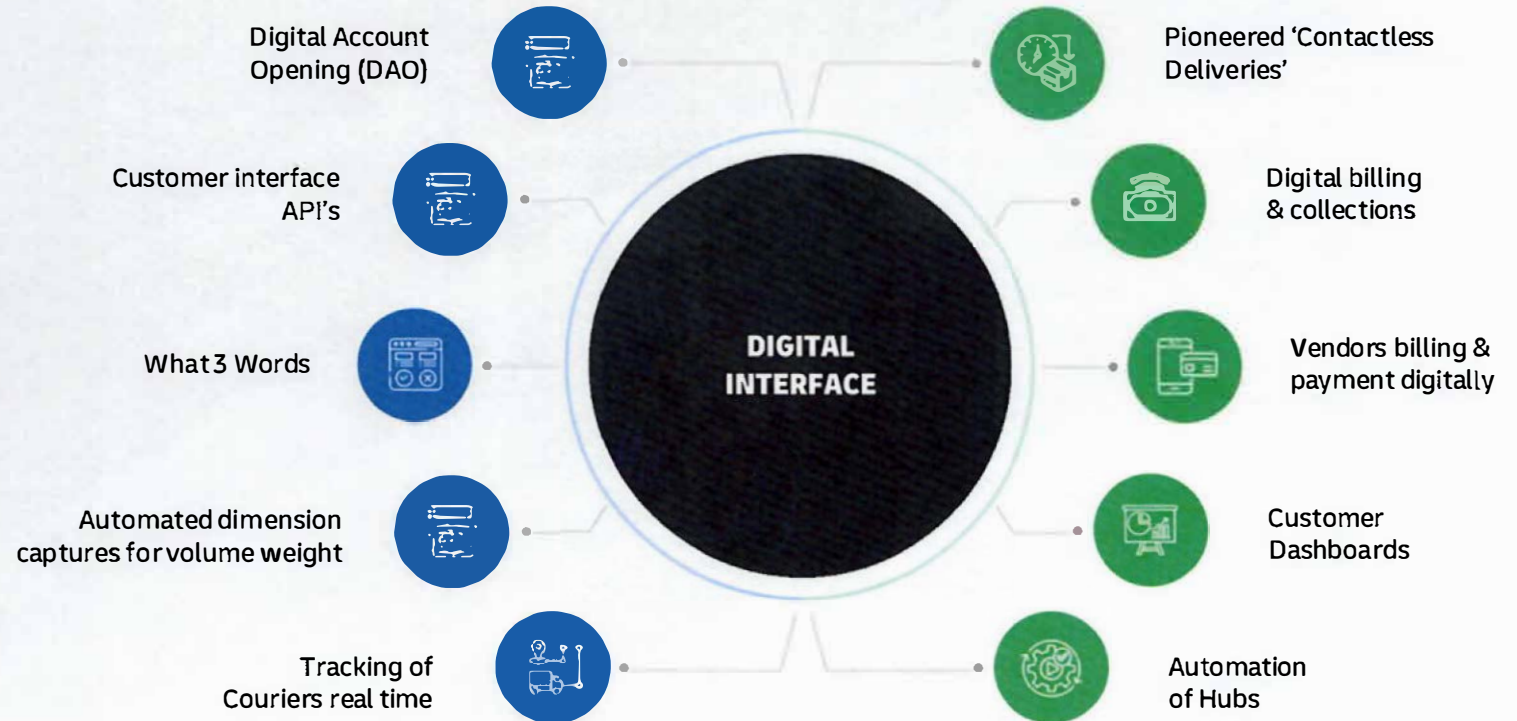
Introducing Blue Dart's new Digital Account Opening (DAO)

Here's how it works:

- Create your profile
- Pick a shipping plan
- Complete KYC & e-sign in minutes
- Recharge & start shipping!



To know more about DAO,
☎ call 1860 233 1234 or visit our
🌐 website www.bluedart.com



Digitalisation initiatives to enhance customer experience



BLUE DART – DRONE DELIVERY SERVICES



As part of our commitment to innovation and efficiency, drones are currently operational for deliveries in Gurugram, bringing numerous advantages, including:

- ☐ **Lower Carbon Footprint:** Reduced CO₂ emissions compared to conventional delivery methods.
- ☐ **Seamless Deliveries:** Avoiding traffic congestion for faster, more efficient last-mile fulfilment.
- ☐ **Technological Excellence:** Demonstrating Blue Dart's commitment to cutting-edge logistics solutions.

Blue Dart continues to redefine express logistics through drone technology; ensuring speed, sustainability & service excellence



IMPACT OF CSR ACTIVITY



10,00,000
Trees Planted



2,00,00,000
Kilograms of Carbon/year
offset on maturity



20,387
Children Impacted through
Science Education Project



10,000+
Individual Awareness
Activities



7,321
Children Empowered
through Blue Edge



4,509
Children Benefitted from
Child Cancer Care Centers



60
Deaf Adults Provided
Vocational Training



2,775
Persons Vaccinated
against COVID-19



12,805
Cataract Operations



992
Households benefitted through
drinking water programme
in 10 villages



1,050
Educational Support
For Urban Slums



400
Midday Meals
for Children



4,744
Households provided supported
under Livelihood Development

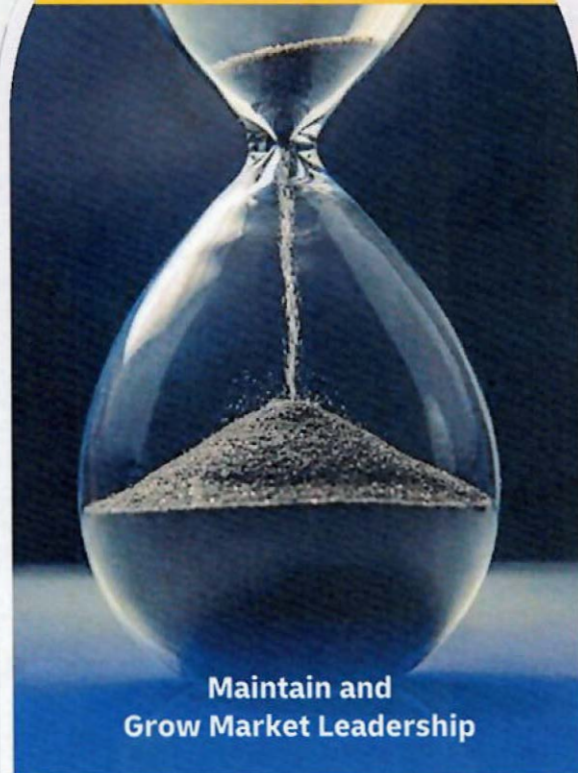


1,306
Free Eye Surgeries

11.18 Cr litres
of water potential created
through watershed initiatives in
5 villages.



MEDIUM TERM INITIATIVES



- With increasing urbanization, focus on centres of production which will change post pandemic as the new growth areas.
- Focus on FMCG, Automotive, Consumer Durables and Ready Made Garments for accelerated surface growth.
- Increase pin code coverage and footprint to cover 98% of Country's GDP
- Leverage air capacities to enhance revenues-International and domestic charters
- Focus on small and medium enterprises
 - Be recognized as a trusted partner, truly understanding the customer's current and future needs
- Focus on e-tailing business
 - Strengthen the e-tailing segments profitability
- Improve digital interface with all stakeholders
- Increase automation levels across processes
 - Increase the adaptability of our product & solution portfolio
 - Simplify and standardize processes to deliver excellence
- Enhance skill development
 - Develop comprehensive people empowerment and engagement module critical for growth
- Continue to drive process efficiencies and implement quality measures like OCPM⁽¹⁾, OCPK⁽²⁾ & DSO⁽³⁾ to improve profitability
- Reduce CO₂ emission, engage in education, humanitarian and disaster response
 - Signed the CNN pledge by UNFCCC, a commitment to ambitious CO₂ reduction targets

(1) Operating Cost per Move; (2) Operating Cost per Kilo; (3) Days Sales Outstanding

CORPORATE BUSINESS STRATEGY



LONG TERM STRATEGIES



**Maintain and
Grow Market Leadership**

- Achieve and maintain leadership status and pole position in both Air and Ground express segments
- Air fleet enhancement
- Leverage improved infrastructure including Freight Corridors/Logistics Parks
- Pursue product and service innovation
- Digitally enabled solutions and workforce
- Create state-of-the-art infrastructure
- Stay ahead of the curve by continuously investing in, and adopting, next generation technologies
- Aggressively invest in human capital development
- Develop leadership pipeline
- Continue to be the industry leader in delivering the triple bottom line and increase CO2 efficiency
- Socially responsible corporate- Blue Dart is aligned on the ESG journey



BLUE DART INVESTMENT CASE SUMMARY



Market leader in India
Express & Parcels Delivery

Sustainable growth
momentum, unique position
for B2B express & eCommerce

Clear strategic direction,
investing for growth

**Enhancing
Shareholders Wealth**



FINANCIAL TRACK RECORD



Value Creation

- High returns to shareholders and Debt free structure

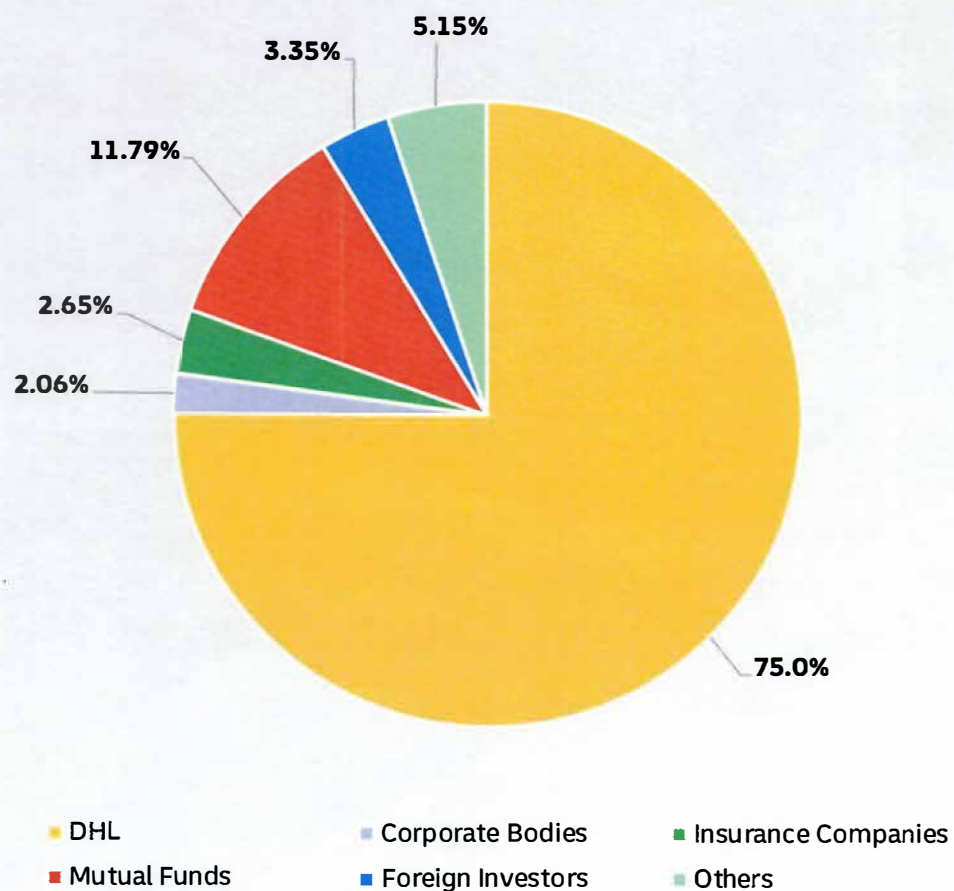


Dividend Paid

- Dividend of Rs. 25/- per share recommended for the F.Y. 2025-26, subject to Shareholders approval.
- Dividend of Rs. 25/- per share paid to Shareholders for the F.Y. 2024-25
- Dividend of Rs. 25/- per share paid to Shareholders for the F.Y. 2023-24
- Dividend of Rs. 30/- per share paid to Shareholders for the F.Y.2022-23.
- Total dividend (Interim & Final) of Rs. 60/- per share paid to Shareholders for the F.Y.2021-22.



SHAREHOLDING PATTERN: June 30, 2026



Derive Trading & Group	2.10%
Major Mutual Funds	
HDFC	8.48%
Kotak Mutual Fund	1.86%
Canara Robeco Mutual Fund A/C Canara Robeco Large And	1.02%
Major FPI	
Vanguard	1.0%
Robeco Capital	0.50%
Ishares	0.55%
Major Insurance Companies	
ICICI Pru Life	2.2%
Bajaj Life	0.3%



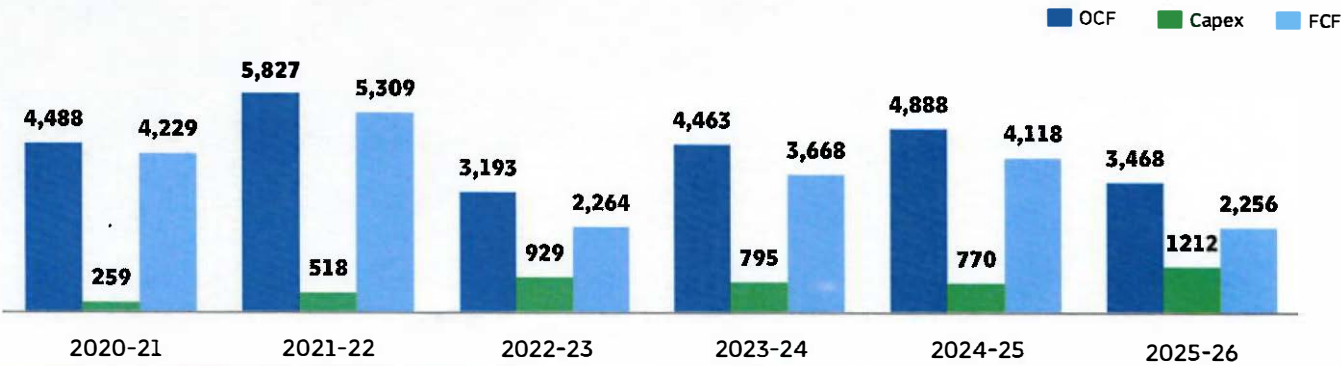
CONSISTENT PROFITABLE GROWTH TRACK RECORD




Revenue and Profitability




Consistent Cash Flow Generation and Growth Investment



Blue Dart Focuses on Consistent Profitability



QUARTER-WISE PERFORMANCE (STANDALONE)



₹ Mn

Particulars	2025-26					2026-27
	Q1	Q2	Q3	Q4	Year	Q1
	(Apr-Jun)	(Jul-Sep)	(Oct-Dec)	(Jan-Mar)	(Apr-Mar)	(Apr-Jun)
Revenue from operations	14,419	15,493	16,162	15,335	61,409	16,577
EBITDA (before exceptional items)	1,208	1,765	2,089	1,429	6,492	1,922
Margin	8.26%	11.25%	12.78%	9.21%	10.44%	11.44%
EBT (before exceptional items)	632	1,066	1,253	649	3,599	1,164
Margin	4.32%	6.79%	7.66%	4.18%	5.79%	6.93%
Exceptional item	-	-	442	1	444	-
EBT (after exceptional items)	632	1,066	810	647	3,156	1,164
Margin	4.32%	6.79%	4.96%	4.17%	5.07%	6.93%
Tax Expense	163	271	110	215	759	297
EAT	469	795	700	432	2,397	867
Margin	3.21%	5.07%	4.28%	2.79%	3.85%	5.16%
EPS (in ₹)	19.78	33.50	29.52	18.22	101.02	36.53

* Recognition of increased expenses arising from the implementation of the Labour Codes based on it's best judgment during the quarter ended December 31, 2025



QUARTER-WISE PERFORMANCE (CONSOLIDATED)



₹ Mn

Particulars	2025-26					2026-27
	Q1 (Apr-Jun)	Q2 (Jul-Sep)	Q3 (Oct-Dec)	Q4 (Jan-Mar)	Year (Apr-Mar)	Q1 (Apr-Jun)
Revenue from operations	14,419	15,493	16,162	15,335	61,409	16,577
EBITDA (before exceptional items)	2,055	2,616	2,914	2,340	9,925	2,766
Margin	14.15%	16.78%	17.92%	15.14%	16.05%	16.53%
EBT (before exceptional items)	659	1,093	1,229	727	3,708	1,190
Margin	4.54%	7.01%	7.55%	4.70%	6.00%	7.11%
Exceptional item	-	-	439	1	440	-
EBT (after exceptional items)	659	1,093	790	725	3,268	1,190
Margin	4.54%	7.01%	4.86%	4.69%	5.28%	7.11%
Tax Expense	171	279	107	237	794	306
EAT	488	814	683	488	2,474	885
Margin	3.36%	5.22%	4.20%	3.16%	4.00%	5.29%
EPS (in ₹)	20.58	34.30	28.79	20.59	104.26	37.29

* Recognition of increased expenses arising from the implementation of the Labour Codes based on it's best judgment during the quarter ended December 31, 2025



WAY FORWARD: OPPORTUNITIES GALORE



Government Focus On Logistics



Government focus on multi-modal connectivity to boost logistics sector



Dedicated Corridor – Road



Aatma Nirbhar Bharat, Make in India thrust



Benefits from GST- better compliances, centralization of distribution



Drone deliveries



Multiple/ Expansion of Airports



National Logistics Policy



Improvement in Road infrastructure



eCommerce Policy



Electric Vehicles



Dedicated Freight Corridor - Railways and Logistics Parks



Open Network for Digital Commerce

Having laid the strong foundation through reforms, Exciting times ahead



WRAP-UP

BLUE DART **DHL**



**Leadership in Air &
Ground Express**



**Blue Dart is in a
strong position –
strategically and
financially**



**Strong focus on Profitable Growth,
cash flow and balance sheet
allows healthy balance of growth
investments & shareholder returns**





THANK YOU

