

FIL:SEC:
December 4, 2015

BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001

E-mail: corp.relations@bseindia.com

Ref:Scrip Code:500940/finolexind

National Stock Exchange
of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
cm1ist@nse.co.in

Ref:Scrip Code:FINPIPE

Dear sirs,

Sub: Adoption of policies

We wish to inform you that in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has approved the following policies:

1. Policy for Determining Materiality for Disclosure
2. Policy for Preservation of documents

In terms of Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has authorised Mr.Umesh M. Gosavi, General Manager (Legal) & Company Secretary of the Company as the custodian of the disclosure process. His contact details as required to be disclosed under the abovementioned regulation are given below:

Name	Designation	Contact No.	E-mail id
Umesh M. Gosavi	General Manager (Legal) & Company Secretary	020-27408200 020-27408565 (D)	umg@finolexind.com

Registered Office and Urse Plant:
Finolex Industries Limited,
Gat No. 399, Village Urse, Tal.-Maval,
Dist.-Pune-410 506, Maharashtra, India.
Tel.: +91-2114-237251 / 237253
Fax: +91-2114-237252
E-mail: investors@finolexind.com
CIN L40108PN1981PLC024153

Corporate Office:
Finolex Industries Limited,
D-1 / 10, M.I.D.C. Chinchwad,
Pune-411 019, Maharashtra, India.
Tel.: +91-20-27408200
Fax: +91-20-27481000 / 27489000

E-mail: fil@finolexind.com | Toll Free 1800 200 3466 | www.finolexwater.com

 IS/ISO 9001:2008 CERTIFIED
Pipes Division, Ratnagiri 



ISO 14001 CERTIFIED
PVC, CPP & Pipes Plant,
Ratnagiri

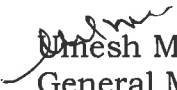
:: 2 ::

The above referred policies are attached herewith and the same will also be uploaded on the Company's website: www.finolexwater.com

This is for your information and record please,

Thanking you,

Yours truly,
For Finolex Industries Limited


Umesh M. Gosavi
General Manager (Legal) &
Company Secretary

Encl: As above

POLICY FOR DETERMINING OF MATERIALITY FOR DISCLOSURE UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (the “Listing Regulations”)

In exercise of the powers conferred by section 30 read with clause (g) of sub-section (2) of section 11 and clause (d) and clause (e) of section 12A of the Securities and Exchange Board of India Act, 1992 (15 of 1992), the SEBI Board made the regulations i.e. SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, (the “Listing Regulations”).

Objective

Finolex Industries Limited (the “Company”) is committed to providing timely, orderly, consistent and credible material information to the investors and stakeholders.

The Policy for Determining Materiality for Disclosures (the “Policy”) is to provide clear guidelines and procedures for disclosing material information outside the Company in order to provide accurate and timely communications on a broadly disseminated basis to our shareholders and the financial markets. This Policy governs communications by our employees and directors with media personnel, members of the investment community including analysts, institutional and individual stockholders, and others who are not bound to us by a duty of confidentiality and/or do not have a “need to know” the information.

Definitions

Definitions or phrases used in the Listing Regulations will have same meaning as in the Regulations or Companies Act, 2013 or Listing Agreement.

Materiality Statement

Information should be regarded as “material” if there is a substantial likelihood that a reasonable investor would consider it important in making a decision to buy, sell, or hold a security or where the fact is likely to have a significant effect on the market price of the security. Either positive or negative information may be material. Materiality must be determined on a case to case basis depending on specific facts and circumstances relating to the information/event.

For the purpose of assessing whether a particular transaction or the amounts involved in particular transactions are “material” the following information will also be considered, although the list is not exhaustive:

1. The consideration involved in the transaction as a percentage of Infosys' annual revenue;
2. The consideration involved in the transaction as a percentage of Infosys' fixed assets and as a percentage of Infosys' total assets;
3. Whether the transaction is in the ordinary course of business;
4. Whether a related party is involved in the transaction;
5. Whether the transaction represents a significant shift in Infosys' strategy;
6. Whether the transaction is an exit from, or entry into, a significant line of business.

Policy for determination of materiality

Pursuant to regulation 30 of the Listing Regulations, the Board adopts following policy for determination of materiality.

1. The Company shall make disclosures of any events or information which, in the opinion of the board of directors of the company, is material.
2. The events specified in Para A of Part A of Schedule III are deemed to be material events and the Company shall make disclosure of such events.
3. The Company shall make disclosure of events specified in Para B of Part A of Schedule III, based on application of the guidelines for materiality, as specified in sub-regulation (4). (reproduced below)
 - (4) The listed entity shall consider the following criteria for determination of materiality of events/ information:
 - (a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
 - (b) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
 - (c) In case where the criteria specified in sub-clauses (a) and (b) are not applicable, an event/information may be treated as being material if in the opinion of the board of directors of listed entity, the event / information is considered material.

Compliance officer

The Board of Directors of the Company has appointed the Company Secretary as compliance officer in terms of clause 6 of the Listing Regulations.

Authorized person for determining materiality

The board of directors of the Company authorize following personnel for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under this regulation and the contact details of such personnel shall be also disclosed to the stock exchange(s) and as well as on the <http://www.finolexwater.com/>

- a) Managing Director
- b) Chief Financial Officer
- c) Company Secretary and Compliance Officer

Amendment to the Policy

1. This policy is governed under the provisions of the said Listing Regulations. Any dispute between the contents of this Policy and Listing Regulations, the provisions of Listing Regulations will be made applicable to the matter. This policy shall stand amended in accordance with the amendments in the Listing Regulations from time to time.
2. Any amendment to the Policy will be in writing, duly certified by the Compliance Officer.

Approval

This Policy is approved by the Board of Directors of the Company at its meeting held on 6th November, 2015.

*** **

POLICY FOR PRESERVATION OF DOCUMENTS UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (the “Listing Regulations”)

The Policy for Preservation of Documents (the “Policy”) pursuant to Regulation 9 of the SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (the “Listing Regulations”).

Objective

Finolex Industries Limited (the “Company”) is required to maintain certain types of corporate records for specified period of time. The objective of the policy is to specify the need of preservation of Company’s records in terms of Regulation 9 of Listing Regulations.

Definitions

Definitions or phrases used in the Policy will have same meaning as in the Listing Regulations or Companies Act, 2013.

Policy for Preservation of Documents

1. Corporate records are all paper or electronic records that are produced in functioning the duties of the Company.
2. Generally, all corporate records (whether electronic or paper) of the Company are to be retained for no less than three (3) years, and may be destroyed thereafter.
3. If the Company requires that Company records are relevant to litigation or potential litigation, then these records need to be preserved until the Legal Department advises otherwise.
4. The policy should be reviewed periodically by the senior Management and amendments effected to subject to approval of the Board if and when practical difficulties are encountered. The senior management may also review the policy on document retention to comply with any local, state, central legislation that may be promulgated from time to time.
5. The documents which are required to preserve permanently pursuant to provisions of the Companies Act, 2013 and regulations made there under or under any statutes or rules made there under are required to maintain permanently as per the requirements of the specific status and regulations or guidelines made there under.

6. Books of Accounts and Tax Records: Books of accounts and Tax records should be retained for at least eight (8) years following the completion of the relevant transactions or assessment year for which the records were last used.
7. If there are provisions in particular statutes relating to keeping of records of the Company the said provisions should be complied with.
8. In other cases the Board or Board nominated team will decide from time to time the period for which the records of the Company should be preserved.
9. In the event of major incident, the first priority is the safety of the people, followed by immediate action to rescue or prevent further damage to the records. Depending on the immediate threat, emergency response and recovery actions will take precedence over all other Company activities.
10. The Company has made appropriate provision for the backup of its digital collections, including the provision of offsite security copies. The backup copies are actively maintained to ensure their continued viability.
11. The employee deal with the maintaining the relevant records of the Company should take reasonable precautions and care to preserve the records as per the requirements.
12. Questions regarding this policy should be addressed to compliance officer of the Company at investors@finolexind.com

Approval

This Policy is approved by the Board of Directors of the Company at its meeting held on 6th November, 2015.

*** **