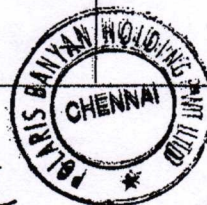


Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	INTELLECT DESIGN ARENA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	POLARIS BANYAN HOLDINGS PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER GROUP		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE LTD BOMBAY STOCK EXCHANGE LTD		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,00,20,938	20.05%	20.05%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,00,20,938	20.05%	20.05%
Details of acquisition			
a) Shares carrying voting rights acquired	24,44,000	2.45%	2.45%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-



* Date of Transaction	Date of receipt of allotment	Mode of Acquisition	No. of Shares acquired
22/12/2014	22/12/2014	off-market transfer within the Promoter group	397,000
22/12/2014	22/12/2014		7,63,000
23/12/2014	23/12/2014		12,84,000
		Purchase	24,44,000