Pochiraju Industries Limited

29-01-2011

To,
The General Manager
Listing Department
National Stock Exchange of (India) Limited
Bandra Kurla Complex
Mumbai.

Sir,

Sub: Outcome of the Board meeting of the company held as on date:

The outcome of the board meeting of the Company held on 29-01-2011 at 11.00 A. M. is as follows:

1. The board has adopted unaudited financial results of the company for the quarter ended 31st December,2010

2. Reviewed the progress of Bio-Pharma,, Pharma and Agri Divisions.

This is for your information and records.

With best regards,

Thanking You.

Yours sincerely,
For POCHIRAJU INDUSTRIES LIMITED

P. SUDHAKAR
MANAGING DIRECTOR

POCHIRAJU INDUSTRIES LIMITED SATHYAMANGALAM T.N.

CC to: The Bombay Stock Exchange Limited

Encl: 1. Unaudited Results for the quarter ended 31st December, 2011
2. Limited Review Report

Admin. Office : 202, SGC's Suresh Arcade, Opp. Nature Cure Hospital, Dharam Karam Road, Ameerpet, Hyderabad - 500 016.
Ph : 040-23738537, 64518577, 23743537, 23743538 Fax : 040-23738538, 40023673.
Website : www.pochiraju.co.in, E-mail: pochirajuhyd@hotmail.com
Regd. Office : 1/102, Sathyamangalam Village, Bagalur - Berigai Road, Thummanapalli Post, Hosur Taluk, Krishnagiri Dist. T.N. - 635 105
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POCHIRAJU

Pochiraju Industries Limited

POCHIRAJU INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December,2010

(Rs. In Lakhs)

S. No	Particulars	Three months ended	Corresponding Three months ended	Nine months ended	Corresponding Nine months ended	Current Year ended
		31.12.2010	31.12.2009	31-12-2010	31.12.2009	31.03.2010
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Net Sales / Income from Operations	1407.60	870.78	3545.25	2340.79	4333.54
2	Cost of sales / Expenditure					
	(a) Increase/decrease in stock in trade and work in progress	-9.85	-5.92	-20.95	-14.14	-33.05
	(b) Consumption of raw materials	948.07	500.15	2319.29	1356.86	2709.29
	(c) Staff cost	76.22	35.71	155.48	96.37	132.26
	(d) Rates and Taxes	1.06	1.2	2.45	2.57	3.30
	(e) Depreciation	43.23	28.94	129.69	93.08	136.31
	(f) Other Expenditure	71.63	42.36	186.84	105.38	222.24
3	Profit from Operations before other Income, Interest and Exceptional Items (1) – (2)	**277.24**	**268.34**	**772.45**	**700.67**	**1163.19**
4	Other Income	0.00	1.02	0.00	13.94	18.01
5	Profit before Interest and Exceptional Items (3+4)	**277.24**	**269.36**	**772.45**	**714.61**	**1181.20**
6	Interest	5.15	7.25	15.46	26.90	34.15
7	Profit after Int. but before Exceptional Items (5-6)	**272.09**	**262.11**	**756.99**	**687.71**	**1147.05**
8	Exceptional Item	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/(-) from ordinary Activities before tax (7+8)	272.09	262.11	756.99	687.71	1147.05
10	Provision for Tax	**10.50**	21.95	**30.06**	21.95	**21.95**
11	Other Provisions	0.00	0.00	0.00	0.00	0.00
12	Net Profit(+)/Loss(-) for the period (9)-(10+11)	**261.59**	**240.16**	**726.93**	**665.76**	**1125.10**
13	Paid-up equity share capital	1790.67	1790.67	1790.67	1790.67	1790.67
	(Face value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00
14	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	6967.06	5841.96	6967.06	5841.96	6967.06
15	Earnings Per Share (EPS)	1.46	1.30	4.05	3.72	6.28
16	Public shareholding					
	– Number of shares	12584411	12584411	12584411	12584411	12584411
	– Percentage of shareholding	70.28	70.28	70.28	70.28	70.28
17	a) Pledged/Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a% of the total sharecaptial of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	5322264	5322264	5322264	5322264	5322264
	- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company	29.72	29.72	29.72	29.72	29.72

For POCHIRAJU INDUSTRIES LIMITED

P. SUDHAKAR
MANAGING DIRECTOR

Place: HYDERABAD
Date: 29-01-2011

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Pochiraju Industries Limited

POCHIRAJU INDUSTRIES LIMITED

Report on segment wise Revenue, Results and Capital Employed

Rs. in lakhs

Particulars	QUARTER ENDED		YEAR ENDED	
	31.12.2010 Unaudited	31.12.2009 Unaudited	31.03.2010 Audited	31.03.2009 Audited
1. Segment Revenue				
a. Agri- Division	1396.63	836.41	4294.17	3467.31
b. Pharma - Division sales and stocks	10.97	34.37	39.37	112.63
Total	1407.6	870.78	4333.54	3579.94
2. Segment Result (Profit before tax and interest (net of interest income) from each segment)				
a. Agri- Division	275.05	257.45	1154.44	948.01
b. Pharma - Division	2.19	10.89	8.75	69.44
Total	277.24	268.34	1163.19	1017.45
Add:Interest income (net)	-5.15	-6.23	-16.14	6.14
Profit before tax	272.09	262.11	1147.05	1023.59
3.Capital Employed (Segment Assets - Segment Liabilities)				
a. Agri- Division	4541.41	3986.61	3868.06	3660.61
b. Pharma & API - Division	1057.31	534.88	597.58	560.50
c. Bio Pharma & R&D	5309.94	3957.75	4292.09	3411.52
Total	**10908.66**	**8479.24**	**8757.73**	**7632.63**

Place: HYDERABAD
Date: 29-01-2011

For POCHIRAJU INDUSTRIES LIMITED

P.SUDHAKAR
MANAGING DIRECTOR

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Pochiraju Industries Limited

Notes:

1. The Above results were reviewed by the Audit committee, taken on record by the board of directors of the company at its meeting held on 29th January,2011 and subjected to limited review by the auditors of the company.

2. The company is currently focusing on three business segments – Agri Business, Pharmaceuticals and Bio-Technology & Life Sciences. The organizational structure of company is designed for effective management of multiple businesses while retaining focus on each one of them.

3. Details of funds raised from the IPO and utilization of such funds are given below:

Purpose of utilization of Funds	Amount Rs. in lakhs 31.12.2010
Funds raised through IPO	3,760.39
Interest earned on IPO Proceeds	223.29
Term Loans	943.76
Internal accruals	379.36
Funds Deployed:	
Setting up of Biopharma Unit	3766.12
Pharma Division	534.88
Share Issue Expenses	613.44
Pre operative expenses	392.36
TOTAL EXPENSES*	**5306.80**

5. Investor Complaints: During the current quarter –"5" investor complaints were received and "5" resolved. The complaints pending compliance -NIL

6. Previous quarter/nine months figures have been regrouped/ recast, wherever necessary.

For POCHIRAJU INDUSTRIES LIMITED

P.SUDHAKAR
Managing Director

Place: Hyderabad.
Date: 29-01-2011

Admin. Office : 202, SGC's Suresh Arcade, Opp. Nature Cure Hospital, Dharam Karam Road, Ameerpet, Hyderabad - 500 016.
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B. RAMA RAO & CO.
Chartered Accountants

To

The Board of Directors
M/s. Pochiraju Industries Limited
Hyderabad.

Limited Review Report for the quarter ended 31st December, 2010

"We have reviewed the accompanying statement of Un-audited Financial results of **M/s. Pochiraju Industries Limited** for the quarter ended on 31st December, 2010. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquires of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement."

For B. Rama Rao & Co.,
Chartered Accountants

G.V. Ranga Babu
Partner
M No. 202432
Date: 29-01-2011
Place: Hyderabad

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