

July 24, 2015

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai 400051

Dear Madam,

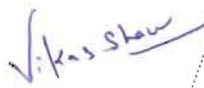
Re: Scrip Id: PNC
Sub: Outcome of Board Meeting held on July 24, 2015

In compliance with the requirements of the Listing Agreement, we hereby intimate that at the Board Meeting held today the Board has:

- 1) Took on record the Un-audited Financial Results (Provisional) for the quarter ended June 30, 2015. The copy of results is enclosed for your perusal.
- 2) Limited Review Report for the Un-audited Financial Results (Provisional) of the Company for the quarter ended June 30, 2015 as required under Clause 41 of the Listing Agreement.
- 3) Scheduled an Annual General Meeting of the Company on Monday, September 21, 2015.
- 4) Decided to close the Register of Members and Share Transfer Books of the Company from Friday, September 11, 2015 to Monday, September 21, 2015 (both days inclusive) for the purpose of Annual General Meeting of the Company.

Kindly acknowledge the receipt.

Yours faithfully,
For Pritish Nandy Communications Ltd


Vikas Shaw
Company Secretary



Encl: As above

PRITISH NANDY COMMUNICATIONS

Pritish Nandy Communications Ltd CIN L22120MH1993PLCO74214 Regd Office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PARTICULARS	QUARTER ENDED			YEAR ENDED
	June 30, 2015 (Unaudited)	March 31, 2015 (Unaudited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
Income from operations	0.65	40.60	-	42.10
Total income	0.65	40.60	-	42.10
Expenditure				
a) Cost of content	47.99	1,333.13	-	1,333.13
b) Changes in unamortised/ unexploited/ unfinished content	(47.99)	(1,333.13)	-	(1,333.13)
c) Staff cost	28.72	38.66	34.72	143.05
d) Depreciation	4.33	4.86	23.25	38.83
e) Other expenditure	61.46	63.94	79.34	317.20
Total expenditure	94.51	107.46	137.31	499.08
Profit/ (Loss) from operations before other income and interest	(93.86)	(66.86)	(137.31)	(456.98)
Other income	12.42	91.48	36.44	177.29
Profit/ (Loss) before interest	(81.44)	24.62	(100.87)	(279.69)
Interest	16.97	21.60	1.38	36.65
Profit/ (Loss) before exceptional and extra ordinary item and tax	(98.41)	3.02	(102.25)	(316.34)
Exceptional and extra ordinary item	-	218.43	-	218.43
Profit/ (Loss) after exceptional and extra ordinary item and before tax	(98.41)	(215.41)	(102.25)	(534.77)
Tax expenses				
-Current	-	-	-	-
-Deferred	(0.10)	0.09	(5.50)	(5.38)
Net profit/ (Loss)	(98.31)	(215.50)	(96.75)	(529.39)
Paid-up equity share capital (FV ₹ 10)	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves	-	-	-	6,578.35
Net worth	-	-	-	8,025.05
Earning per share (basic and diluted EPS on weighted average basis)	(0.68)*	(1.49)*	(0.67)*	(3.66)
*Not annualised				

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

A) PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED
	June 30, 2015 (Unaudited)	March 31, 2015 (Audited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1) Public shareholding				
-Number of shares	8,472,461	8,472,461	8,472,461	8,472,461
-Percentage of shareholding	58.56	58.56	58.56	58.56
2) Promoters and promoter group shareholding				
a) Pledged/ encumbered				
Number of shares	-	-	-	-
-% of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
-% of shares (as a % of total share capital of the company)	-	-	-	-
b) Non-encumbered				
Number of shares	5,994,539	5,994,539	5,994,539	5,994,539
-% of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100
-% of shares (as a % of total share capital of the company)	41.44	41.44	41.44	41.44
B) INVESTOR COMPLAINTS	QUARTER ENDED June 30, 2015			
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed off during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on July 24, 2015 and limited review of the same has been carried out by the Statutory Auditors.
- Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees of ₹ 750.50 lakh encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of ₹ 467.53 lakh which are pending before the Bombay High Court.
- The unaudited consolidated financial results (provisional) for the quarter ended on June 30, 2015 given below are not subject to limited review by the Auditors. Consolidated total income for the quarter ended on June 30, 2015 is ₹ 13.07 lakh, profit/ (loss) after tax is ₹ (105.04) lakh and Basic EPS (not annualised) is ₹ (0.73). Subsidiary company PNC Digital Ltd has acquired 51% equity in Ogle Technologies Ltd, incorporated at British Virgin Islands. Ogle Technologies Ltd (now subsidiary of PNC Digital Ltd) has incurred an operating loss of ₹ 1.17 lakh (USD 1,840.58) during the quarter ended on June 30, 2015.
- The Company operates under only one business segment viz content.
- Figures of the previous period have been regrouped, wherever necessary.

Mumbai
July 24, 2015

Mahesh Vyas
Chief Manager/ Accounts

Kishor Patkar
Chief Manager/ Accounts

Yatender Verma
VP Finance, Compliances and Legal Affairs

Pallab Bhattacharya
Wholetime Director and CEO

For more details, contact Yatender Verma at verma@prishnandyc.com

Limited Review Report

Review Report to

The Board of Directors of Prithvi Nandy Communications Limited

We have reviewed the accompanying statement of unaudited financial results of Prithvi Nandy Communications Limited for the quarter ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The observations on quarterly results are as under:

1. Arbitration proceedings for recovery of wrongful encashment of bank guarantees of Rs. 750.50 lakh by Prasar Bharati are ongoing. It has been legally opined that the amount is fully recoverable and consequently there is no provision made of any amount there against.
2. In respect of loans and advances aggregating to Rs 467.53 lakh where the Company has initiated arbitration proceedings for recovery. The Management considers the same as good and fully recoverable. The legal opinion obtained by the Company supports this. We have relied on the same and consequently there is no provision made of any amount there against at this stage.

Based on our review conducted as above, except for the effects of observations made in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.R. Khare & Co.
Chartered Accountants
Firm Registration No. 105104W



Kishor R Khare
Proprietor
Membership No. 032993
Place: Mumbai
Date: July 24, 2015

