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Share Department, Board & Co-Ordination Division, Head Office Plot No.4 Sector 10, Dwarka,  
New Delhi-110075 E-mail: [hosd@pnb.bank.in](mailto:hosd@pnb.bank.in)

<b>Scrip Code : PNB</b>	<b>Scrip Code : 532461</b>
National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Date 22.10.2025

Dear Sir(s),

### Reg.: Sale of stake in the Associate of the Bank

With reference to the captioned subject, it is informed that Punjab National Bank has divested its stake in Canara HSBC Life Insurance Company Limited (Associate company of the Bank) through Offer for Sale in Initial Public Offer, from 23% to 13%.

The relevant details are enclosed as Annexure.

The above information has been submitted in terms of Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,

(Bikramjit Shom)  
Company Secretary



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T: 011 28075000, 28045000

**पंजाब नैशनल बैंक punjab national bank**

प्रधान कार्यालय: प्लॉट सं. 4, सेक्टर-10, द्वारका, नई दिल्ली-110075  
Head Office: Plot No. 4, Sector - 10, Dwarka, New Delhi 110075 India



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**पंजाब नैशनल बैंक**  
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PNB is a member of the Reserve Bank of India.



## Annexure

a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Details of turnover for FY 24-25 are as under:  (Amount in INR Crores) <table><tr><th>Particulars</th><th>March 31, 2025</th></tr><tr><td>Net Worth</td><td>1516.90</td></tr><tr><td>Income</td><td>10,725.90</td></tr><tr><td>Expenses</td><td>10,597.80</td></tr><tr><td>Profit before tax (PBT)</td><td>128.10</td></tr><tr><td>Profit after tax (PAT)</td><td>117.00</td></tr></table>	Particulars	March 31, 2025	Net Worth	1516.90	Income	10,725.90	Expenses	10,597.80	Profit before tax (PBT)	128.10	Profit after tax (PAT)	117.00
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b)	Date on which the agreement for sale has been entered into;	Not applicable, the Bank has sold its part stake i.e. 10.00% through Offer for Sale-IPO												
c)	The expected date of completion of sale/disposal;	17.10.2025												
d)	Consideration received from such sale/disposal;	Cash consideration of Rs. 10,07,00,00,000/- (9,50,00,000 shares @ Rs 106 per share)												
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The stake was sold through public issue, i.e. offer for sale and buyers are public												
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	This transaction does not constitute a related party transaction												
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable												
h)	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable												

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