



...the name you can BANK upon!



Share Department, Board & Coordination Division, Head Office Plot No.4 Sector 10, Dwarka,
New Delhi-110075, E-mail: hosd@pnb.bank.in

Scrip Code: PNB	Scrip Code: 532461
National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Date: 16.10.2026

Dear Sir (s),

Reg.: Analyst Presentation on Unaudited (Reviewed) Financial Results for the Quarter / Half-Year ended on 30th September, 2026

Pursuant to Regulation 30 read with Clause 15 of Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, please find enclosed Analyst Presentation on the Unaudited (Reviewed) Financial Results of the Bank for the quarter /half-year ended 30th September, 2026.

The same is also available at <https://pnb.bank.in/financials-current.html>.

You are requested to take the above on record.

Thanking you,

BIKRAMJIT
SHOM

Digitally signed by BIKRAMJIT SHOM
DN: st=West Bengal,
serialNumber=6f2651546fb6d9dca692694280f1d0198f3
f1283652a85f10889a45fae593e8, postalCode=700039,
o=Personal, c=IN, cn=BIKRAMJIT SHOM
Date: 2026.10.16 16:25:25 +05'30'



(Bikramjit Shom)
Company Secretary

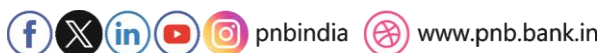
Enclosed: As above

pnb.bank.in

T: 011 28075000, 28045000

पंजाब नैशनल बैंक punjab national bank

प्रधान कार्यालय: प्लॉट सं.4, सेक्टर-10, द्वारका, नई दिल्ली-110075
Head Office: Plot No. 4, Sector - 10, Dwarka, New Delhi 110075 India



पंजाब नैशनल बैंक
...भरोसे का प्रतीक !



punjab national bank
...the name you can BANK upon !



FINANCIAL RESULTS

Q2 FY 2027

16th October 2026

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just one app

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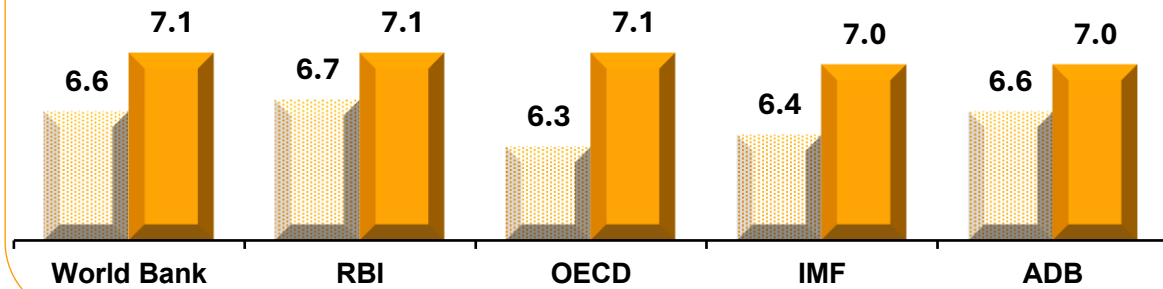
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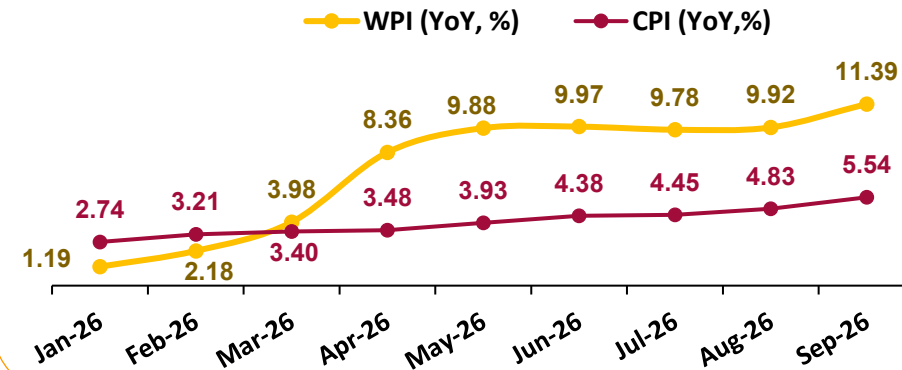
Indian Economy | Growth Holds Firm Amid External Headwinds

FY27 GDP Projections Revised Upwards (%)

Earlier Projection Latest Projection (Oct'26)



Inflation Inches Up & RBI Policy Pivots to Tightening



RBI's Projected CPI Inflation

Q3 FY'27	6.0%
Q4 FY'27	5.7%
FY'27	5.2%

PILLARS OF INDIA'S GROWTH



Consumption

- High-frequency indicators shows positive momentum and robust festive demand
- Gross GST collections up by 11.6% YoY in H1 FY27
- Auto sales up by 20% YoY in H1 FY27, SIAM expects continued momentum in H2 FY27



Investment & Services

- Q1 FY27 momentum in Manufacturing (+9.2%), Construction (+7.7%) sustaining on back of robust capacity utilization and planned public and private investment
- Strong software, business and financial services driving growth



Banking Sector

- Bank Credit growth at 19.4% and Deposits growth at 17.8% YoY as of 30th Sep'26
- Broad-based growth across Agri, Industry, Services & Personal loans
- Stable Asset Quality & Adequate Capital



External Sector

- Merchandise exports maintain growth trend up by 18.5% and in H1 FY27
- Forex reserves at \$734.6 Bn (2nd Oct'26), sufficient import cover for 11 months
- Adequate buffer against external shocks

Major Headwinds



Uneven Global Recovery

IMF lifts 2026 world growth to 3.1% (Oct'26), but EMDEs slow to 3.7% and global inflation stays elevated at 4.7%



Geopolitical Uncertainties

Renewed West Asia conflict keep energy supplies and trade routes at risk



Crude Oil Volatility

Volatile Crude Prices, Current Account Deficit & Imported Inflation



Inflationary Pressures

Second-round effects of high crude prices and El Niño posing upward pressures

Source : IMF WEO (Oct'26), MoSPI, MoCI (GoI), RBI, SIAM; FY – Financial Year

NET PROFIT

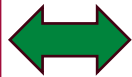
+12.8% YoY



₹ 5,532 Cr

ROA%

-



1.05%

BOOK VALUE PER
SHARE (TANGIBLE)

+16.7% YoY



₹ 111.94

OPERATING PROFIT

+4.2% YoY



₹ 7,532 Cr

GNPA %

-90 bps YoY



2.55%

NNPA %

-11 bps YoY



0.25%

PCR (Inc. TWO) %

+41 bps YoY



97.32%

SMA 2 (> ₹5 Cr.) % of
Domestic Advances

-8 bps YoY



0.09%

GLOBAL BUSINESS

+11.9% YoY



₹ 31,18,434 Cr

GLOBAL DEPOSITS

+9.9% YoY



₹ 17,77,240 Cr

GLOBAL ADVANCES

+14.7% YoY



₹ 13,41,194 Cr

RAM ADVANCES

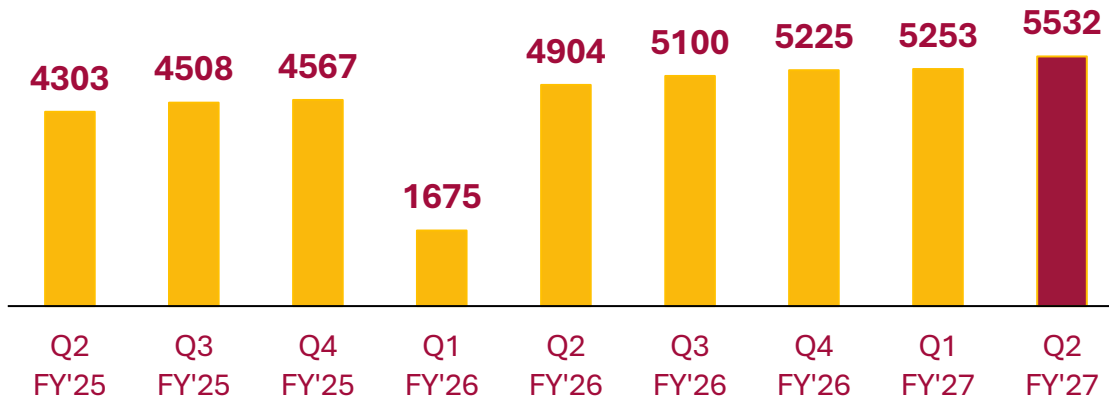
+13.6% YoY



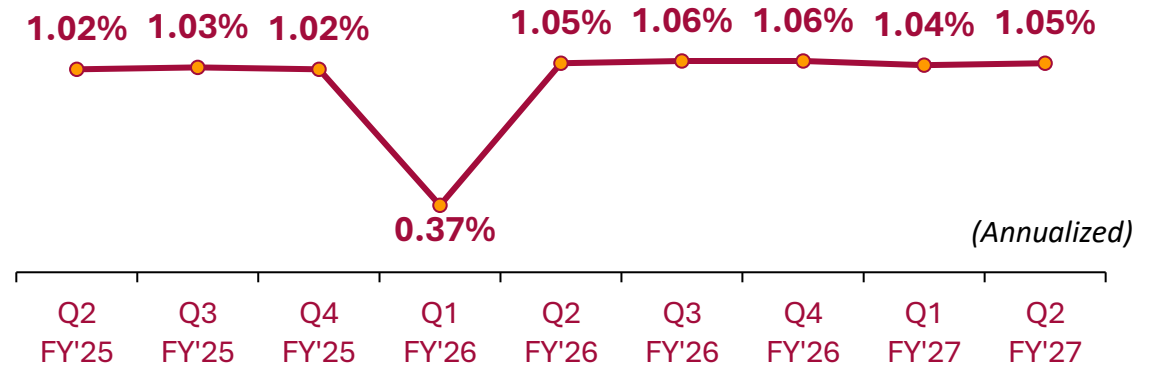
₹ 7,21,996 Cr

Profitability

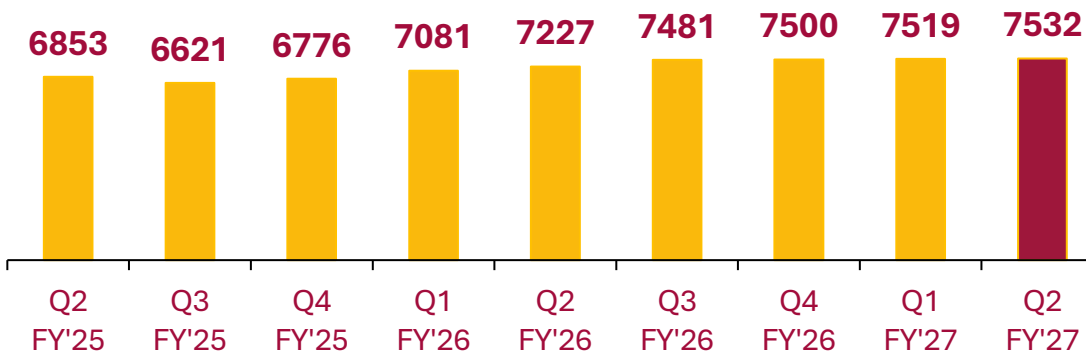
Net Profit



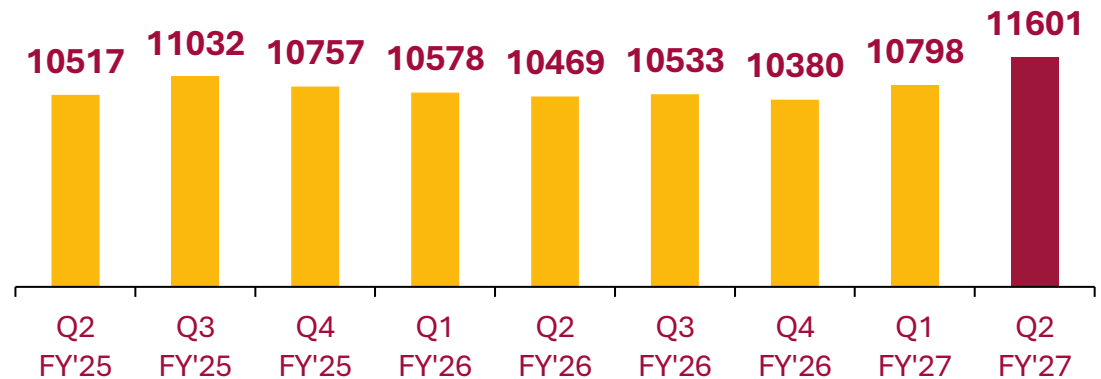
Return on Assets (%)



Operating Profit

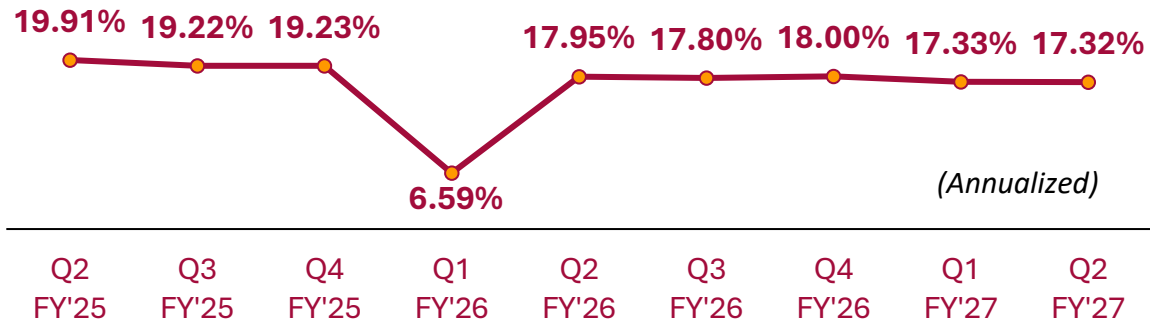


Net Interest Income

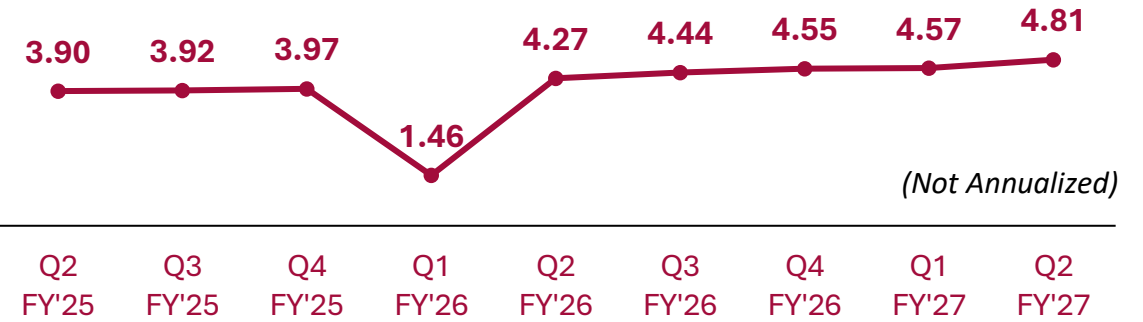


Profitability

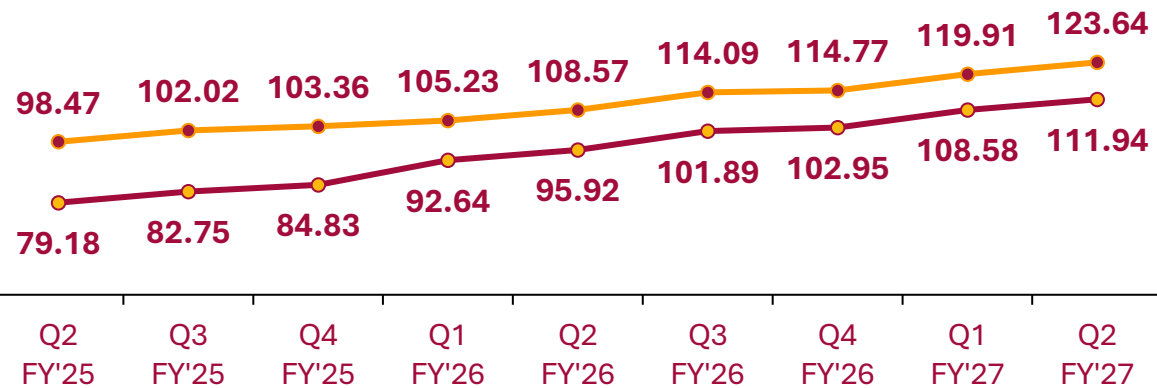
Return on Equity - Tangible (%)



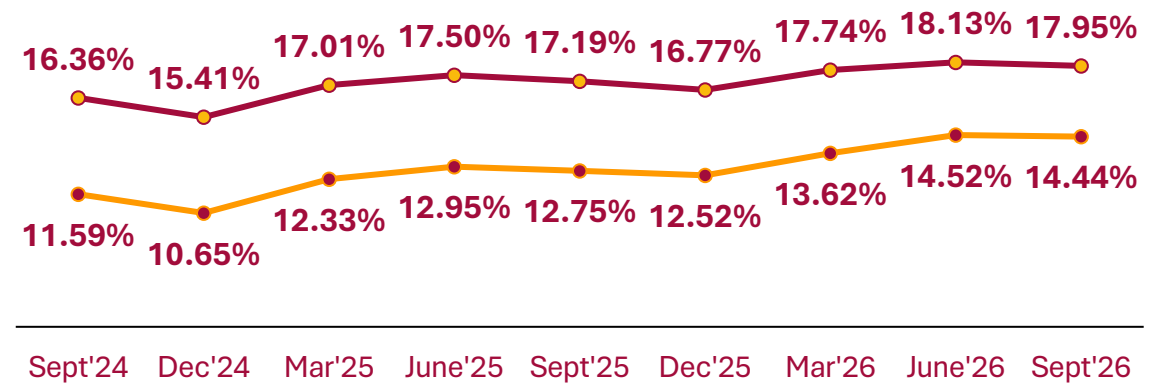
Earning Per Share (₹)



Book Value Per Share - Tangible Book Value Per Share - Total

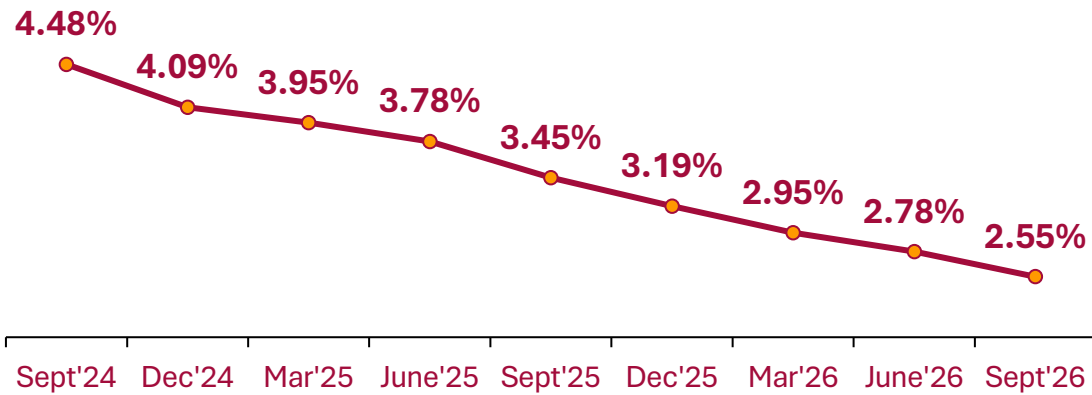


CRAR CET 1 %

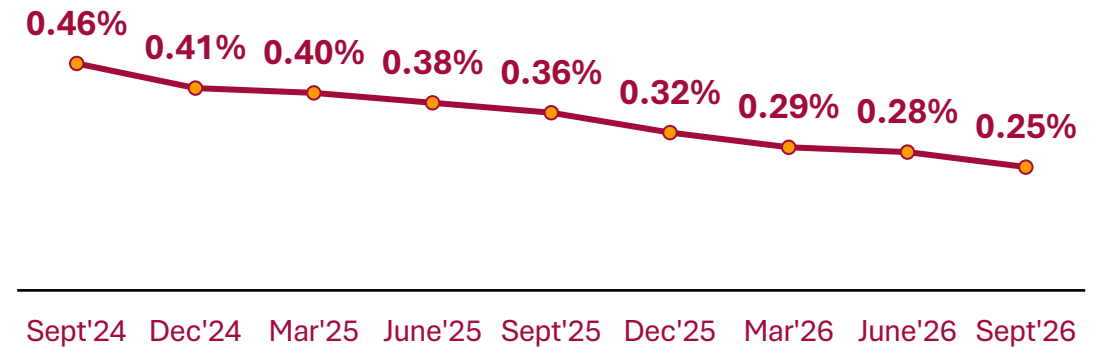


Asset Quality

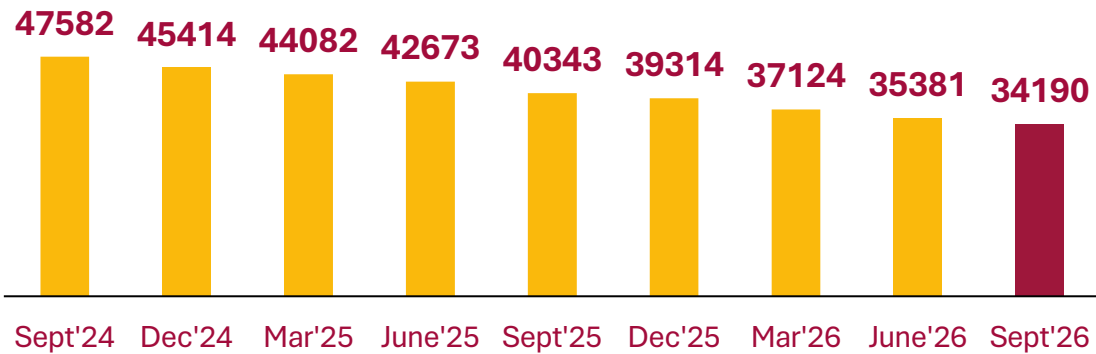
Gross NPA%



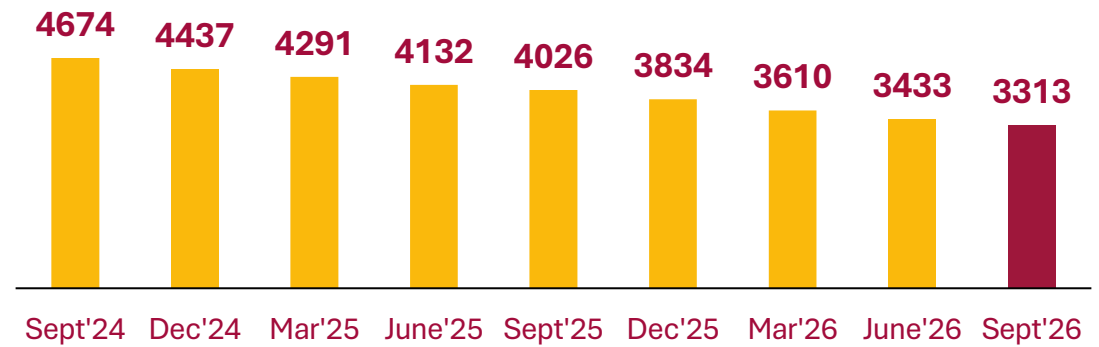
Net NPA%



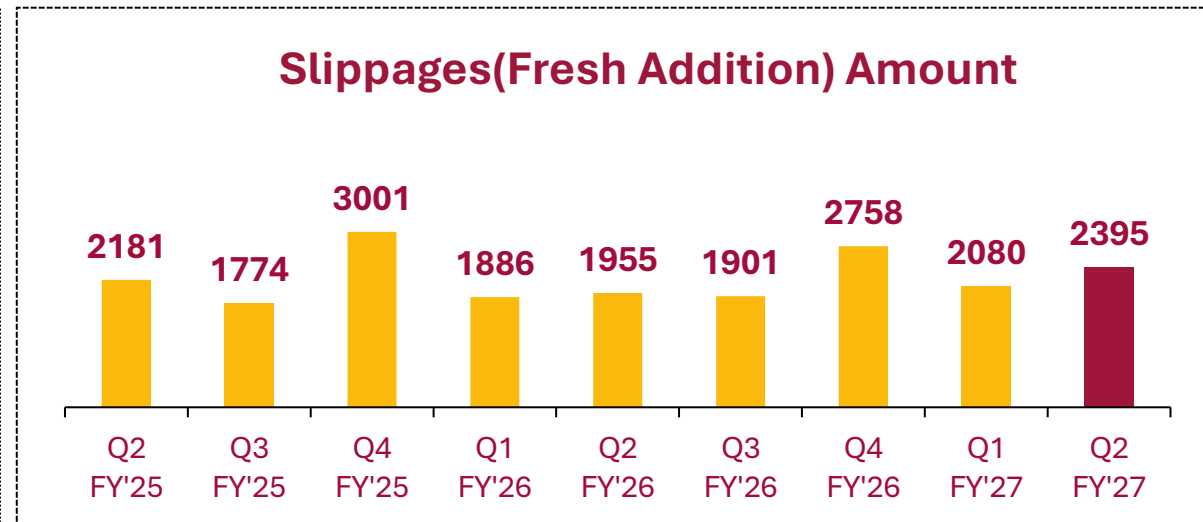
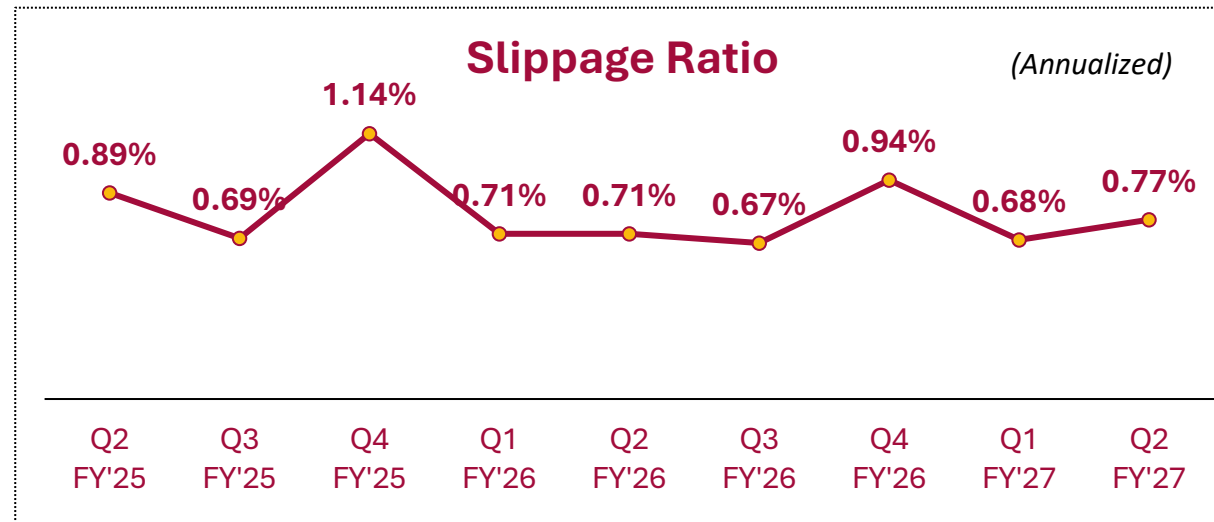
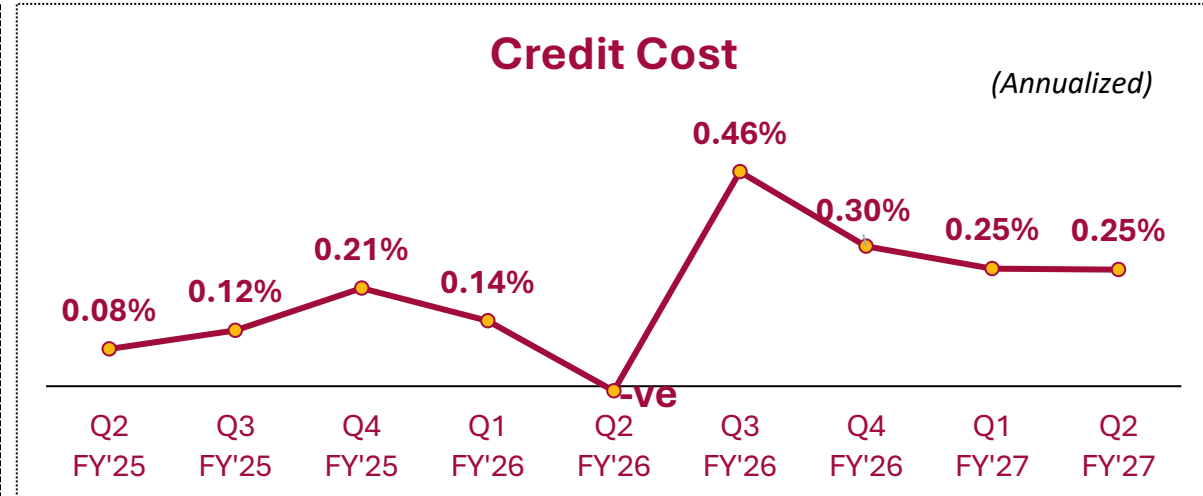
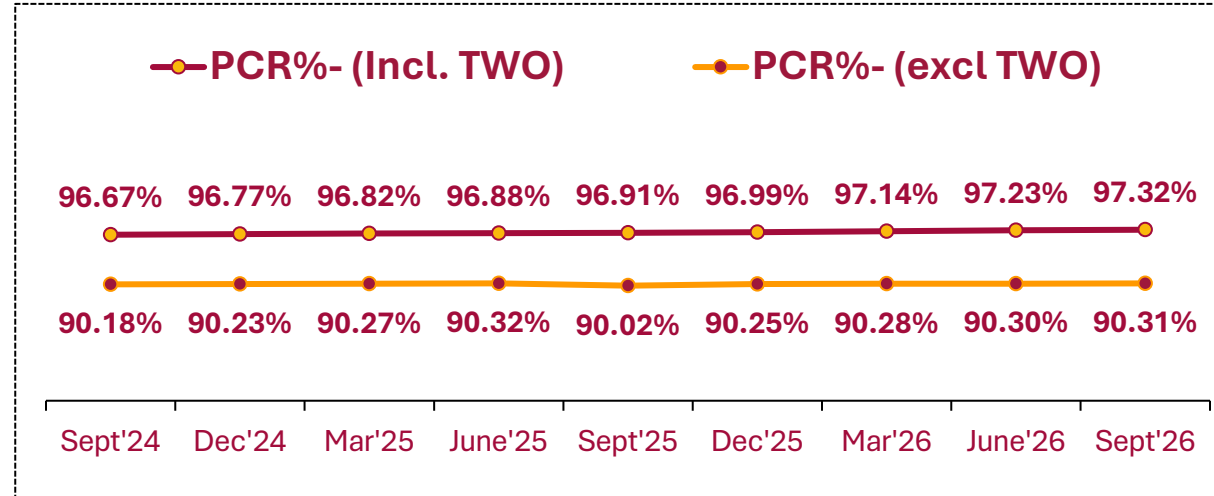
Gross NPA Amount



Net NPA Amount



Asset Quality

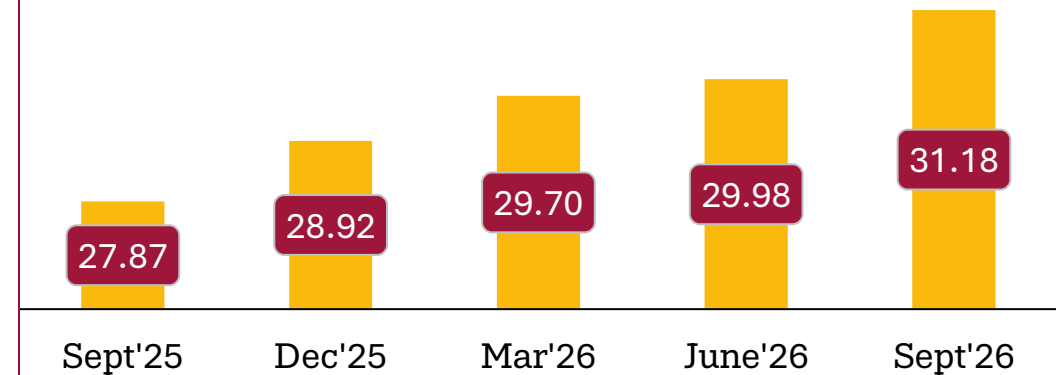


Business Mix

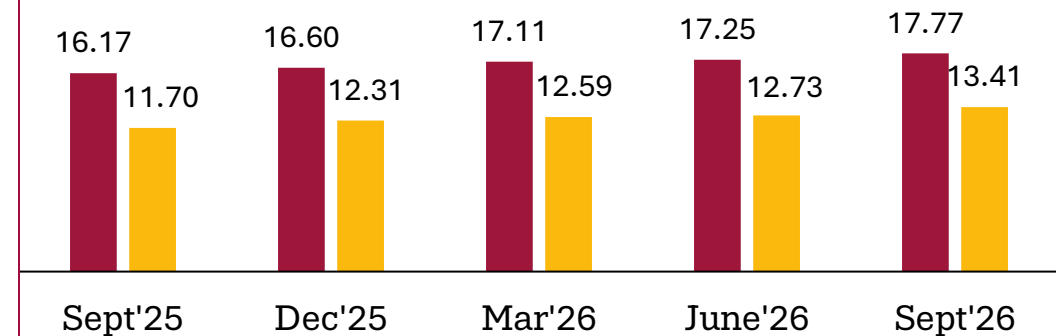
Sl.	Parameters	Sept'25	June'26	Sept'26	Growth %	
					QoQ	YoY
1	Global Business	2786673	2997970	3118434	4.0%	11.9%
1a	Overseas Business	104805	123933	149511	20.6%	42.7%
1b	Domestic Business	2681867	2874037	2968923	3.3%	10.7%
2	Global Deposits	1617080	1724837	1777240	3.0%	9.9%
2a	Overseas Deposits	53098	54660	65400	19.6%	23.2%
2b	Domestic Deposits	1563982	1670177	1711840	2.5%	9.5%
3	Global Advances	1169592	1273132	1341194	5.3%	14.7%
3a	Overseas Advances	51707	69273	84110	21.4%	62.7%
3b	Domestic Advances	1117885	1203859	1257083	4.4%	12.5%
4	CD Ratio	72.3%	73.8%	75.5%		

Global Business

(In Rs. Lakh Crore)



Global Deposits Global Advances

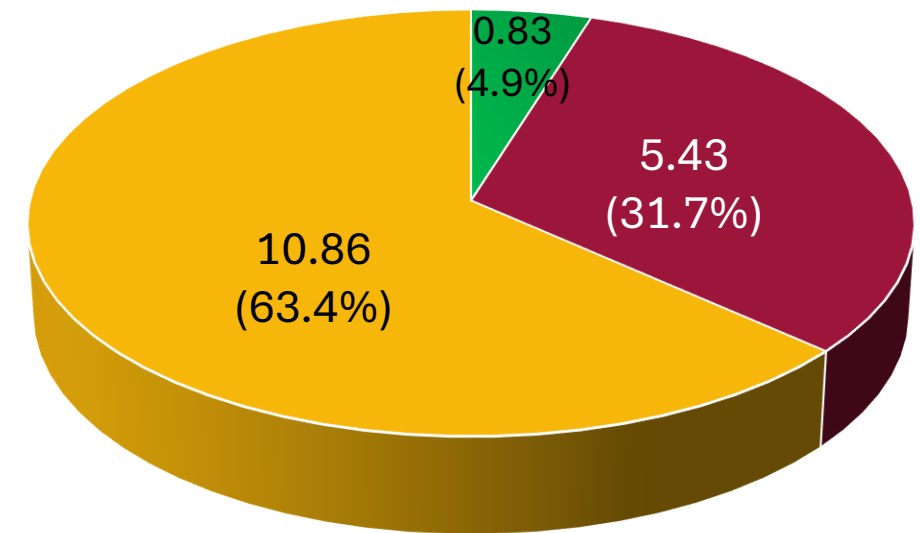


Deposits

Sl.	Parameters	Sept'25	June'26	Sept'26	Growth %	
					QoQ	YoY
1	Global Deposits (2+3)	1617080	1724837	1777240	3.0%	9.9%
2	Overseas Deposits	53098	54660	65400	19.6%	23.2%
3	Domestic Deposits	1563982	1670177	1711840	2.5%	9.5%
4	Current Deposits	74215	79318	83053	4.7%	11.9%
5	Savings Deposits	508964	533798	542893	1.7%	6.7%
5a	Savings Individual	446267	472375	482601	2.2%	8.1%
5b	Savings Institutional	62697	61424	60292	-1.8%	-3.8%
6	CASA Deposits (4+5)	583178	613116	625945	2.1%	7.3%
7	Domestic CASA Share %	37.3%	36.7%	36.6%		
8	Domestic Term Deposits	980804	1057061	1085895	2.7%	10.7%

Domestic Deposit Mix – Sept'26

(In Rs. Lakh Crore)

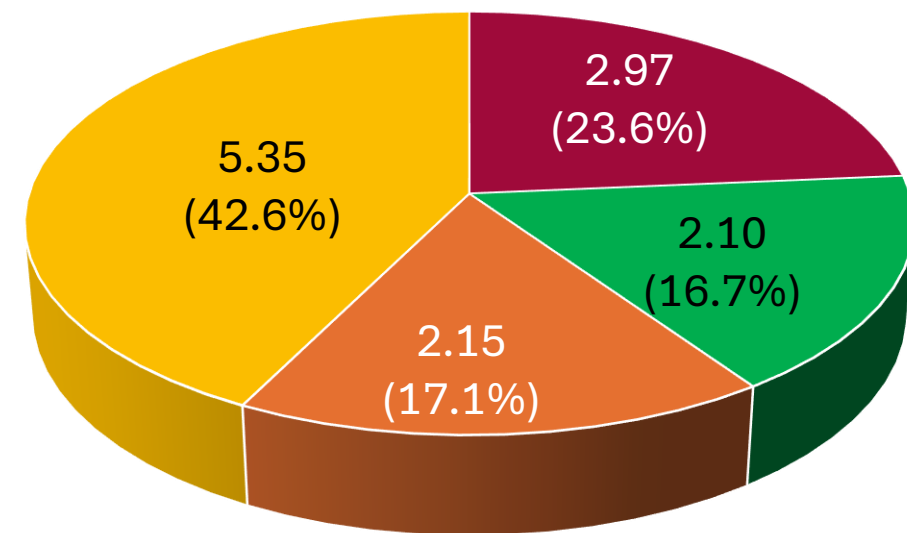


■ Current Deposits ■ Savings Deposits ■ Term Deposits

Advances

Sl.	Parameters	Sept'25	June'26	Sept'26	Growth %	
					QoQ	YoY
1	Global Advances (2+3)	1169592	1273132	1341194	5.3%	14.7%
2	Overseas Advances	51707	69273	84110	21.4%	62.7%
3	Domestic Advances	1117885	1203859	1257083	4.4%	12.5%
	<i>Out of which</i>					
4	Retail	272210	285880	296925	3.9%	9.1%
4a	Retail excluding IBPC	233532	257064	271565	5.6%	16.3%
5	Agriculture	183987	199582	210451	5.4%	14.4%
5a	Agriculture PS	144905	161668	171156	5.9%	18.1%
6	MSME	179220	203025	214619	5.7%	19.8%
7	RAM (4+5+6)	635417	688487	721996	4.9%	13.6%
8	RAM Share %	56.8%	57.2%	57.4%		
9	Corporate & Others	482468	515372	535088	3.8%	10.9%

Domestic Credit Mix – Sept'26
(In Rs. Lakh Crore)

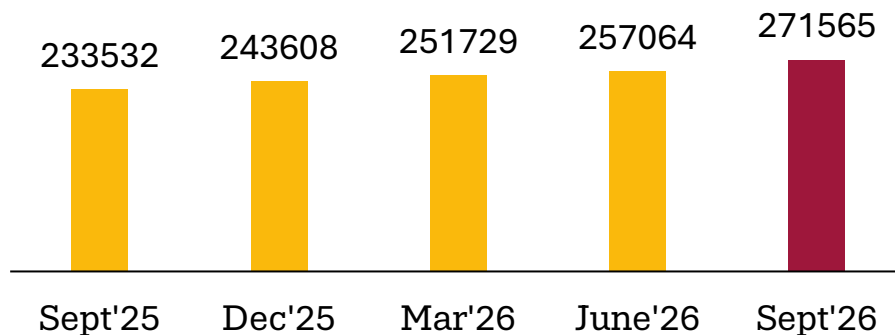


■ Retail
 ■ Agriculture
 ■ MSME
 ■ Corporate & Others

Retail Advances

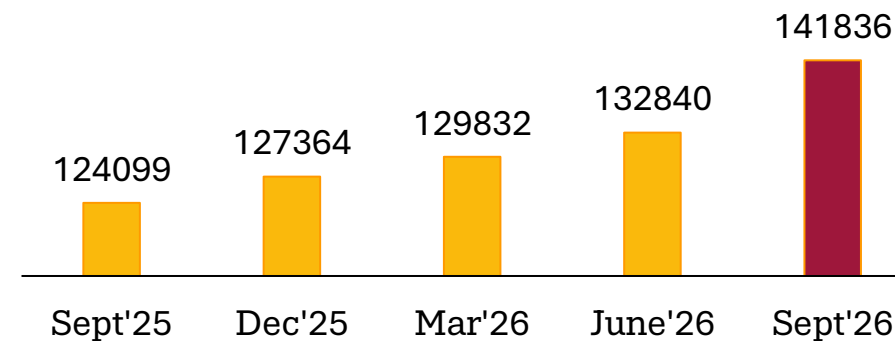
Retail*

YoY Gr.: 16.3%



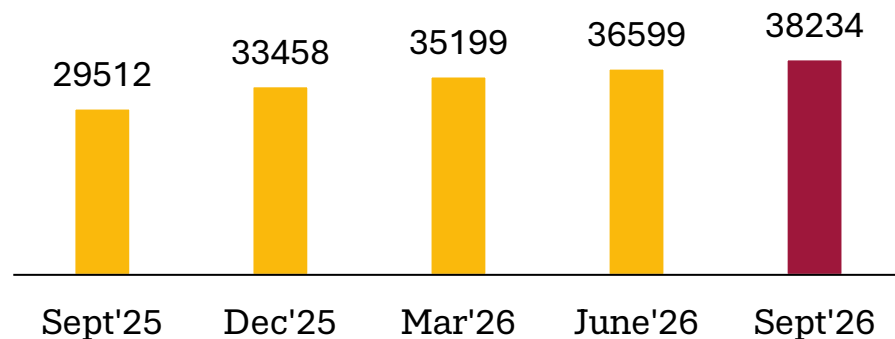
Home Loan*

YoY Gr.: 14.3%



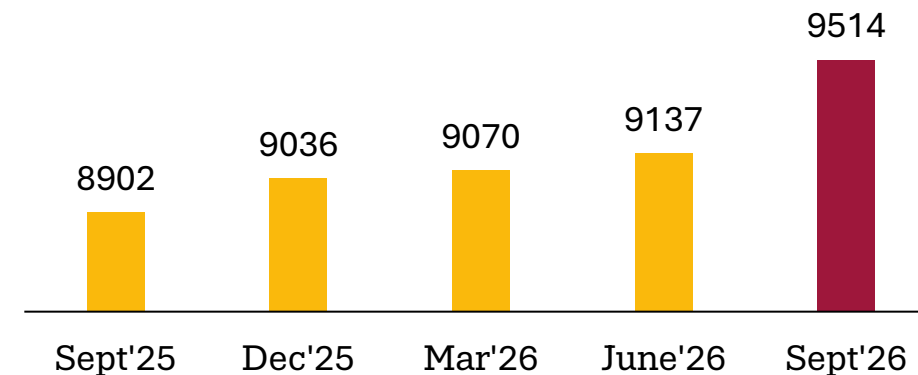
Vehicle Loan*

YoY Gr.: 29.6%



Education Loan

YoY Gr.: 6.9%



* Excluding IBPC

Government Flagship Schemes

As on Sept'26



Amt in Rs. Crore	Q2 FY26	Q2 FY27
Sanctioned	5175	6306
Disbursed	5129	6269



Amt in Rs. Crore	No. of A/c	Amount
Sanctioned	235415	4290
Disbursed	217361	3741



As on Sept'26



No of Applications	Amount Sanctioned (in Rs. Cr)
44103	429



Apr'26 to Sept'26



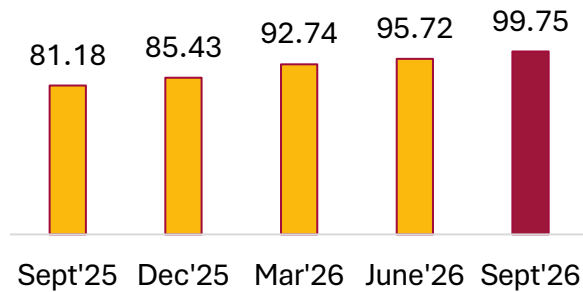
Amt in Rs. Crore	No. of A/c	Amount
Sanctioned	4663	629
Disbursed	2432	79



Financial Inclusion Performance

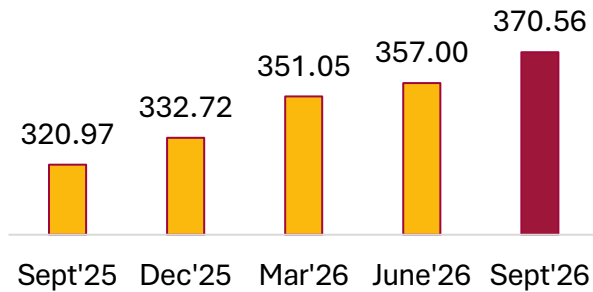
Nos in lakhs

**Pradhan Mantri Jeevan Jyoti
Bima Yojana (PMJJBY)**



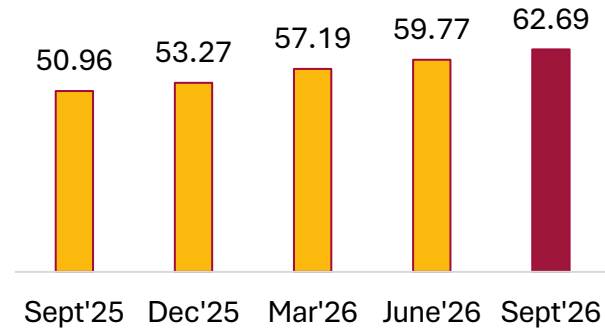
Nos in lakhs

**Pradhan Mantri Suraksha
Bima Yojana (PMSBY)**



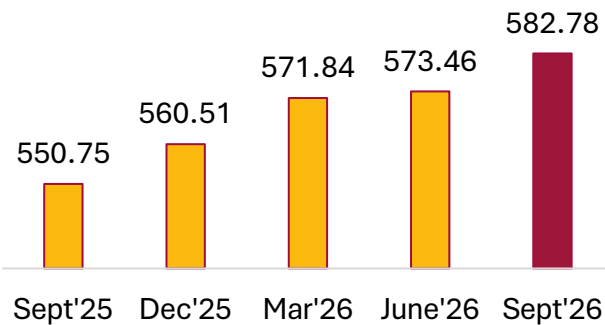
Nos in lakhs

Atal Pension Yojana (APY)



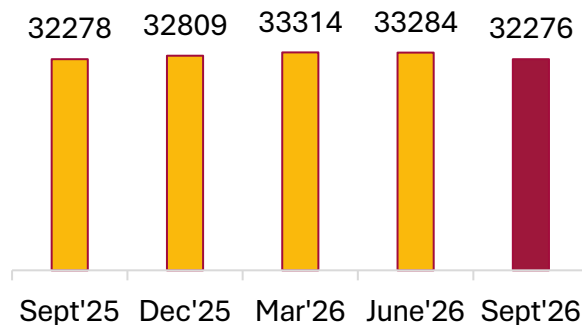
Nos in lakhs

PMJDY Accounts



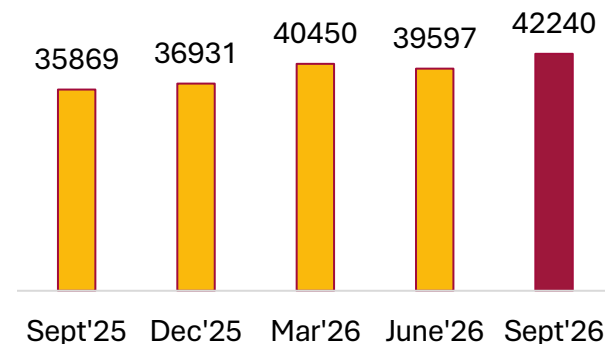
Nos in Actual

No. of BCs



Amt ₹ in Crore

Deposits Mobilized by BCs

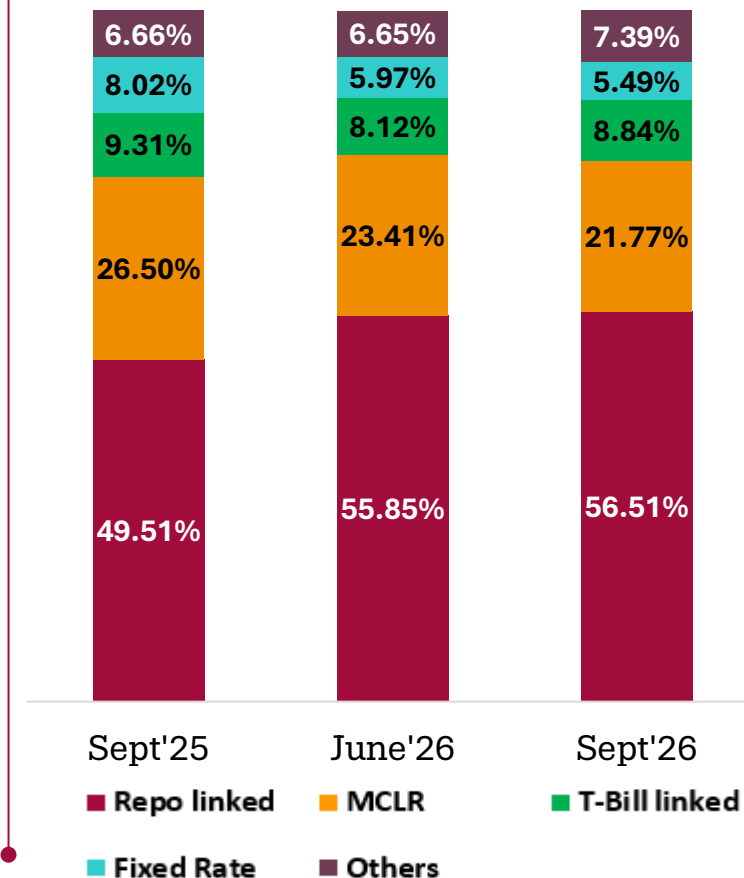


- SLBC- 5
- UTLBC-1
- LDMO- 114
- Rural Self Employment Training Institute (RSETI)- 80
- Rural Development Centre (RDC)- 2
- Financial Literacy Centre (FLC) - 163
- Centre for Financial Literacy (CFL)- 342
- Farmer Training Centre – 12
- Villages adopted for holistic development - 307

External Rating (Std FB) Portfolio & Adv. on Benchmark Rates

Portfolio > Rs.25 Crore							
Sl.	Rating Grade	Sept'25		June'26		Sept'26	
		Amt.	% Share	Amt.	% Share	Amt.	% Share
1	AAA	244978	51.7%	266250	52.3%	284149	52.4%
2	AA	93832	19.8%	98786	19.4%	110357	20.4%
3	A	75812	16.0%	76835	15.1%	79993	14.8%
4	BBB	31659	6.7%	33663	6.6%	33197	6.1%
BBB & Above		446280	94.1%	475534	93.4%	507695	93.7%
5	BB	7271	1.5%	8311	1.6%	9509	1.8%
6	B	851	0.2%	738	0.1%	717	0.1%
7	C	242	0.1%	180	-	267	-
8	D	1170	0.3%	361	0.1%	330	0.1%
BB & Below		9534	2.0%	9590	1.9%	10823	2.0%
9	Unrated	18309	3.9%	23843	4.7%	23461	4.3%
Sub-Total		474123	100.0%	508967	100.0%	541979	100.0%
Guarantee/Direct Claim on Central/State Govt		70051	12.9% (of Total Portfolio)	70006	12.1% (of Total Portfolio)	62378	10.3% (of Total Portfolio)
Total Portfolio		544174		578973		604357	

Advances Mix of Benchmark rate



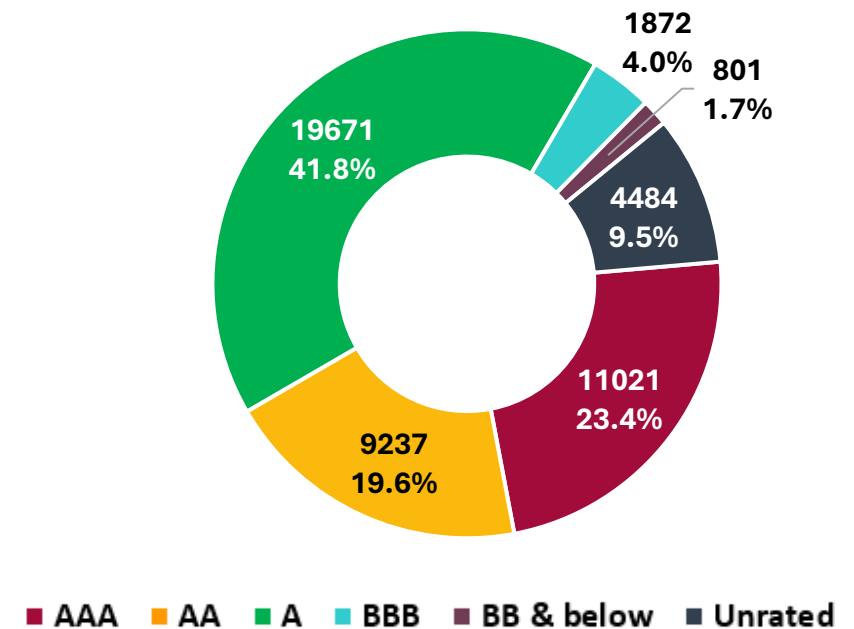
Diversified Industry Portfolio & Energy Sector

Sl.	Industry	Sept'25		June'26		Sept'26	
		O/s	% to Domestic Advances	O/s	% to Domestic Advances	O/s	% to Domestic Advances
1	Infrastructure	107598	9.6%	107394	8.9%	107818	8.6%
	-Energy	45479	4.1%	47793	4.0%	47157	3.8%
	-Tele-Communication	11043	1.0%	5919	0.5%	5691	0.5%
	-Roads & Ports	44697	4.0%	47399	3.9%	48509	3.9%
	-Other Infra	6379	0.6%	6283	0.5%	6461	0.5%
2	Basic Metal & Metal Products	21463	1.9%	21420	1.8%	25802	2.1%
	-Iron & Steel	18517	1.7%	18728	1.6%	22948	1.8%
3	Food Processing	20373	1.8%	22233	1.8%	20974	1.7%
4	Textiles	12232	1.1%	13232	1.1%	13455	1.1%
5	Chemical & Chemical Products	10820	1.0%	9450	0.8%	9452	0.8%
6	All Engineering	10460	0.9%	11253	0.9%	12758	1.0%
7	Construction	1993	0.2%	2276	0.2%	2264	0.2%
8	Petroleum	17232	1.5%	7318	0.6%	9966	0.8%
9	Other Industries	57556	5.1%	70599	5.9%	74257	5.9%
	Total	259727	23.2%	265175	22.0%	276747	22.0%

Energy Sector

External Rating Standard Portfolio
30.09.2026 : ₹ 47086 Cr

External Rating wise Portfolio



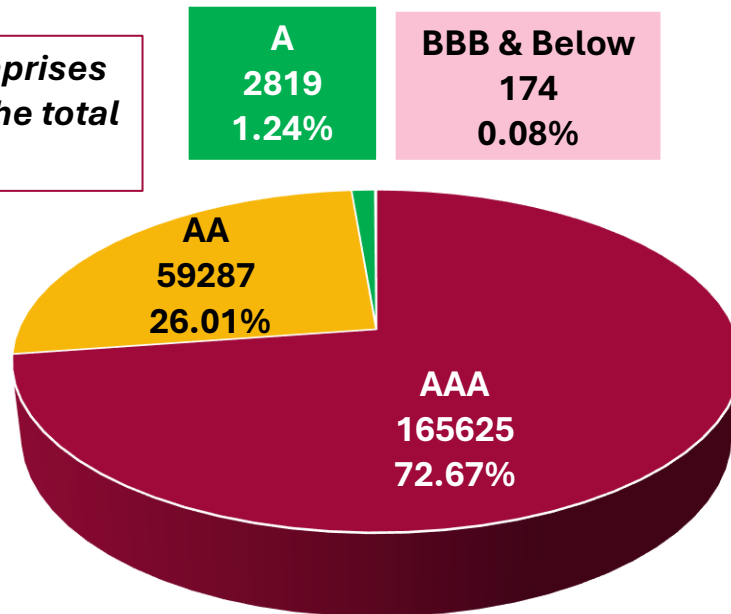
■ AAA ■ AA ■ A ■ BBB ■ BB & below ■ Unrated

NBFC Sector

Key Sectors	As on		
	Sept'25	June'26	Sept'26
NBFC	183006	221717	227905
Out of which,			
NBFC- HFC	60990	72839	70698
NBFC- PSUs and PSU backed	41139	50609	49455
NBFC- Private	79952	97301	106789
NBFC- MFI	924	968	963

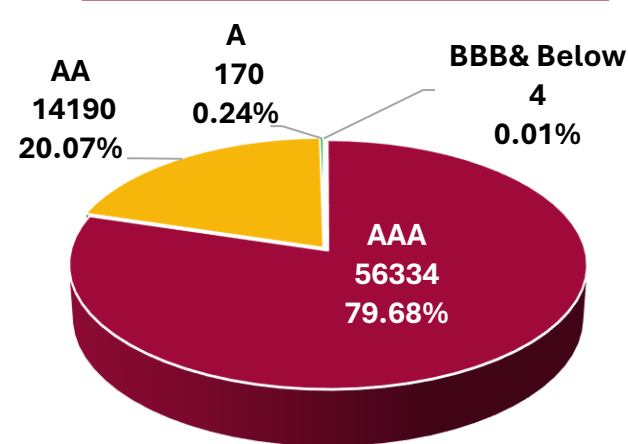
Total NBFC External Rating Wise Portfolio – As on 30.09.2026

AAA & AA comprises
of **98.68%** of the total
portfolio

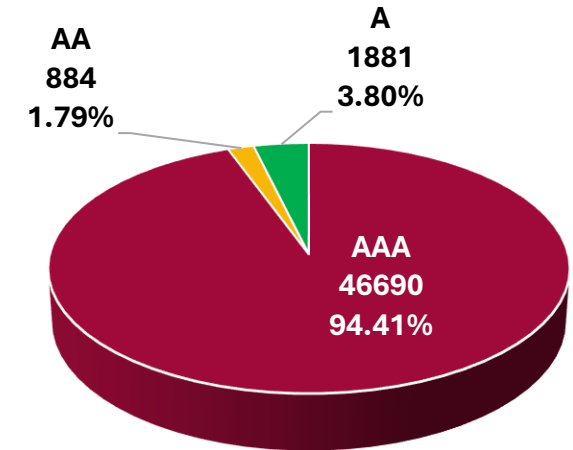


External Rating Wise Portfolio – As on 30.09.2026

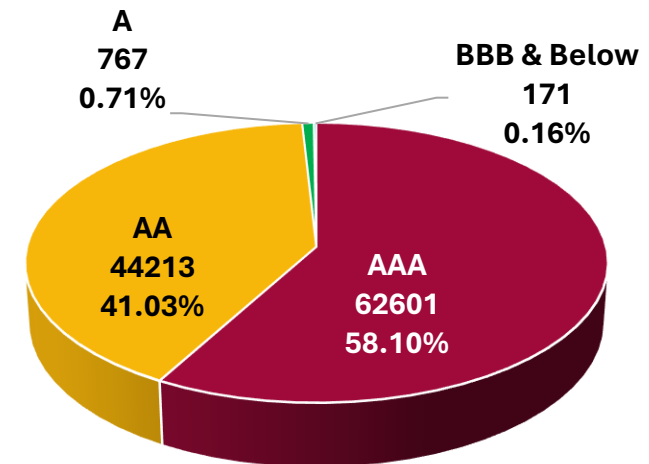
Housing Finance Companies



PSUs & PSU backed



Private NBFCs + MFIs



Investment Portfolio

Sl.	Parameters	Sept'25	June'26	Sept'26
1	Gross Domestic Investment	496450	481990	513289
2	SLR	367617	346707	381883
2a	SLR as % to Dom. Investment (2/1)	74.05%	71.9%	74.4%
3	Non SLR	128833	135283	131406
4	Held To Maturity (HTM)	360125	347347	359777
4a	HTM To Gross Domestic Investment (4/1)	72.54%	72.1%	70.1%
5	Available For Sale (AFS)	108875	110097	123962
6	Fair value through profit and loss (HFT)	9529	5916	10933
7	Fair value through profit and loss (Non HFT)	12316	13310	13298
8	Subsidiaries, Joint Venture & Associates (SBJVAS)	5605	5319	5319
9	Investment by Overseas Branches	8982	7299	6486
10	Total Gross Investment (1+9)	505432	489289	519775
11	Modified Duration (AFS+HFT)	3.55	3.25	3.90
12	Net demand & time Liabilities	1530483	1619580	1639809

Non SLR Investment

Sl.	Parameters	Sept'25		June'26		Sept'26	
		O/S	% Share	O/S	% Share	O/S	% Share
1	PSU Bonds	30820	23.9%	30215	22.3%	31953	24.3%
2	Corporate and Other Bonds & Debentures	17429	13.5%	15229	11.3%	16285	12.4%
3	Special Govt. Sec excl. Recap Bonds	488	0.4%	120	0.1%	119	0.1%
4	CG Recapitalisation Bond	55274	42.9%	55274	40.9%	55274	42.1%
5	Share of PSU/Corporate/Others	10067	7.8%	11767	8.7%	11613	8.8%
6	Venture Capital Fund	206	0.2%	349	0.3%	328	0.3%
7	Regional Rural Bank	1576	1.2%	1575	1.2%	1575	1.2%
8	Security Receipts	1400	1.1%	1789	1.3%	1764	1.3%
9	Subsidiaries JV	4029	3.1%	3744	2.8%	3744	2.9%
10	Other	7544	5.9%	15221	11.3%	8750	6.7%
	Total Non SLR Investment	128833	100.0%	135283	100.0%	131406	100.0%

Balance Sheet-Liabilities & Assets

Sl.	Parameters	30 th Sept'25	30 th June'26	30 th Sept'26
	CAPITAL & LIABILITIES			
1	Capital	2299	2299	2299
2	Reserves and Surplus	133503	146208	150478
3	Deposits	1617080	1724837	1777240
4	Borrowings	84687	79264	113616
5	Other Liabilities and Provisions	39233	37704	35968
	Total Liabilities	1876801	1990312	2079601
	ASSETS			
1	Cash and Balances with RBI	65228	71243	50425
2	Balances with Banks	81107	90312	100142
3	Net Investments	501961	486222	517591
4	Net Advances	1133780	1241399	1310451
5	Fixed Assets	15583	15523	15560
6	Other Assets	79141	85613	85434
	Total Assets	1876801	1990312	2079601

Income

Sl.	Parameters	Q2	Q1	Q2	YoY Variation		H1	H1	YoY Variation	
		FY26	FY27	FY27	Amt.	%	FY26	FY27	Amt.	%
1	Interest Income (2+3+4)	31872	32897	34585	2713	8.5%	63835	67482	3647	5.7%
2	Interest on Advances	21914	23061	24323	2409	11.0%	43579	47384	3805	8.7%
3	Interest on Investments	8541	8077	8293	-248	-2.9%	16979	16370	-609	-3.6%
4	Other Interest Income	1416	1760	1968	552	39.0%	3278	3728	450	13.7
5	Other Income (6+7+8+9)	4342	4333	3601	-741	-17.1%	9610	7934	-1676	-17.4%
	<i>of which</i>									
6	Fee Based Income	1685	2339	1954	269	16.0%	3935	4293	358	9.1%
	<i>Out of which</i>									
6.1	Processing Fees	256	938	295	39	15.2%	984	1233	249	25.3%
6.2	Non Fund Based Income	196	220	231	35	17.8%	388	451	63	16.2%
6.3	Income from Insurance & MF	105	79	116	11	10.1%	200	194	-6	-2.9%
7	Recovery in Written off Accounts	844	908	808	-36	-4.2%	2033	1716	-317	-15.6%
8	Treasury income	1769	1081	753	-1016	-57.4%	3585	1834	-1751	-48.9%
	<i>of which</i>									
8.1	Profit on Sales on Investments	1040	474	394	-646	-62.1%	2510	868	-1642	-65.4%
8.2	Profit on Exchange Transaction	156	309	327	171	109.5%	364	636	272	74.7%
8.3	Profit/Loss on Revaluation of Investment	574	298	32			711	330		
9	Others	43	6	85	42	98.1%	56	91	35	63.0%
10	Total Income (1+5)	36214	37231	38185	1971	5.4%	73445	75416	1971	2.7%

Expenses

Sl.	Parameters	Q2	Q1	Q2	YoY Variation		H1	H1	YoY Variation	
		FY26	FY27	FY27	Amt.	%	FY26	FY27	Amt.	%
1	Total Interest Paid (2+3+4)	21403	22099	22984	1581	7.4%	42789	45082	2293	5.4%
2	Interest Paid on Deposits	20425	20941	21434	1009	4.9%	40837	42374	1537	3.8%
3	Interest Paid on Borrowings	215	334	637	422	196.2%	408	971	563	137.9%
4	Others Interest Paid	762	825	913	151	19.8%	1543	1738	195	12.6%
5	Operating Expenses (6+7)	7584	7613	7670	86	1.1%	16348	15283	-1065	-6.5%
6	Establishment Expenses	4747	4535	4406	-341	-7.2%	9911	8942	-969	-9.8%
7	Other Operating Expenses	2837	3077	3264	427	15.0%	6437	6341	-96	-1.5%
8	Total Expenses (1+5)	28987	29712	30653	1666	5.7%	59137	60365	1228	2.1%

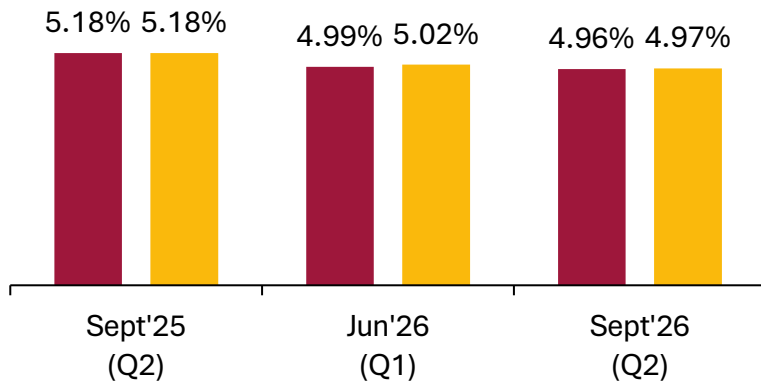
Profit & Provisions

Sl.	Parameters	Q2	Q1	Q2	YoY Variation		H1	H1	YoY Variation	
		FY26	FY27	FY27	Amt.	%	FY26	FY27	Amt.	%
1	Net Interest Income	10469	10798	11601	1132	10.8%	21047	22400	1353	6.4%
2	Other Income	4342	4333	3601	-741	-17.1%	9610	7934	-1676	-17.4%
3	Operating Income (1+2)	14811	15132	15202	391	2.6%	30657	30334	-323	-1.1%
4	Operating Expenses	7584	7613	7670	86	1.1%	16348	15283	-1065	-6.5%
5	Operating Profit (3-4)	7227	7519	7532	305	4.2%	14308	15051	743	5.2%
6	Provisions other than Tax	643	541	97	-546	-84.9%	966	638	-328	-33.9%
	Of which provisions for Non Performing Assets	-639	792	817			-243	1609		
7	Profit Before Tax	6584	6978	7435	851	12.9%	13342	14413	1071	8.0%
8	Provision for Income Tax	1680	1725	1902	222	13.2%	6764	3627	-3137	-46.4%
9	Net Profit	4904	5253	5532	628	12.8%	6579	10786	4207	63.9%

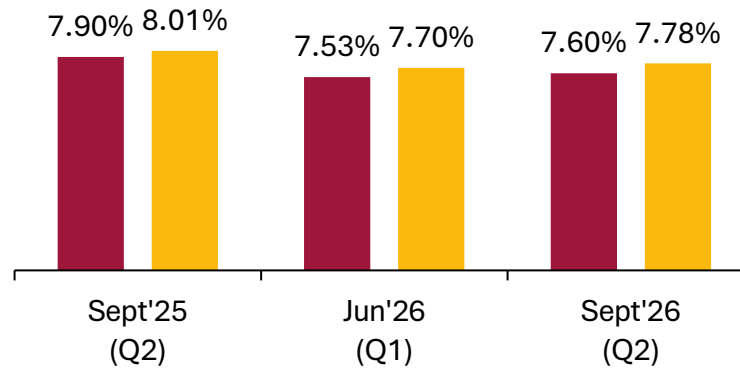
Efficiency Ratios (Quarter)

■ Global ■ Domestic

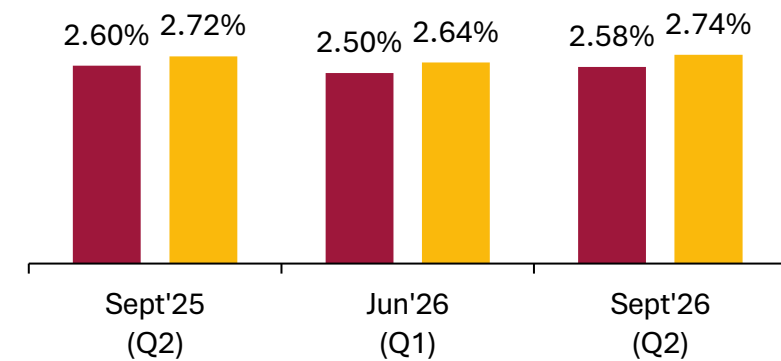
Cost of Deposits [%]



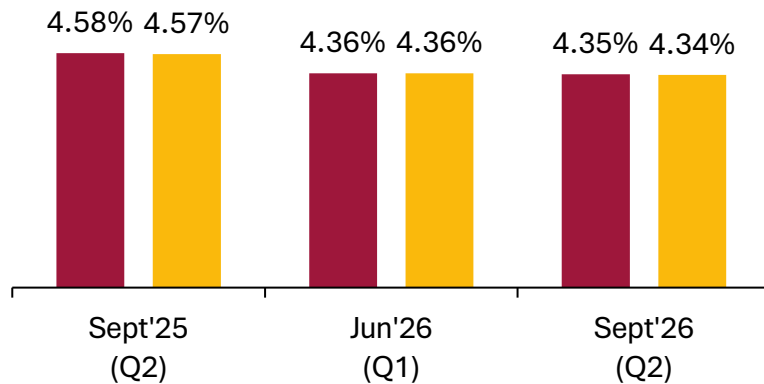
Yield on Advances [%]



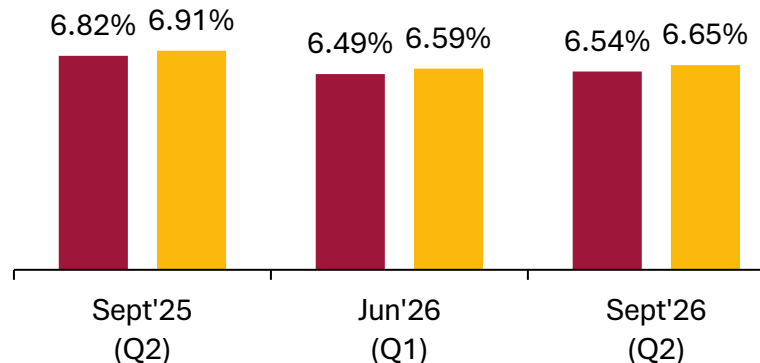
NIM [%]



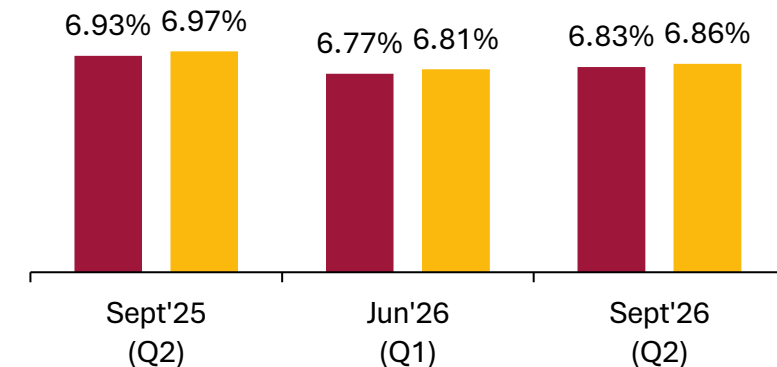
Cost of Funds [%]



Yield on Funds [%]



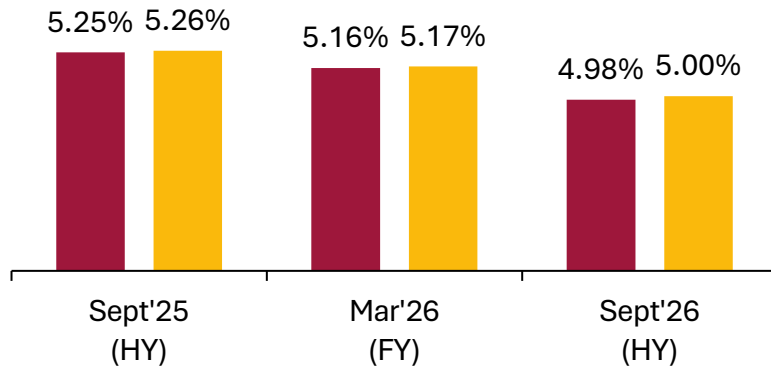
Yield on Investment [%]



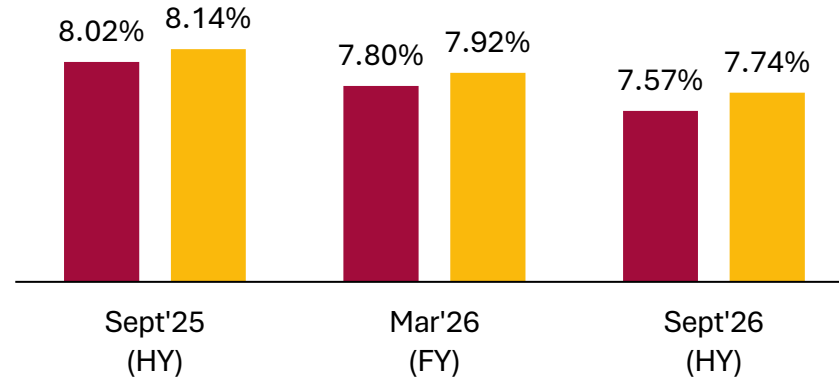
Efficiency Ratios (HY1 FY27)

■ Global ■ Domestic

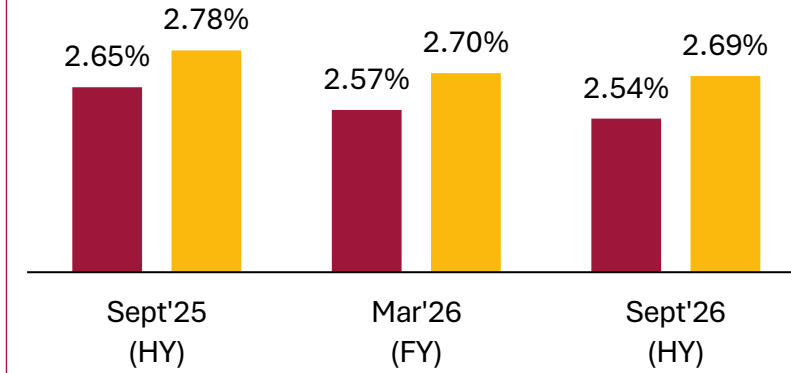
Cost of Deposits [%]



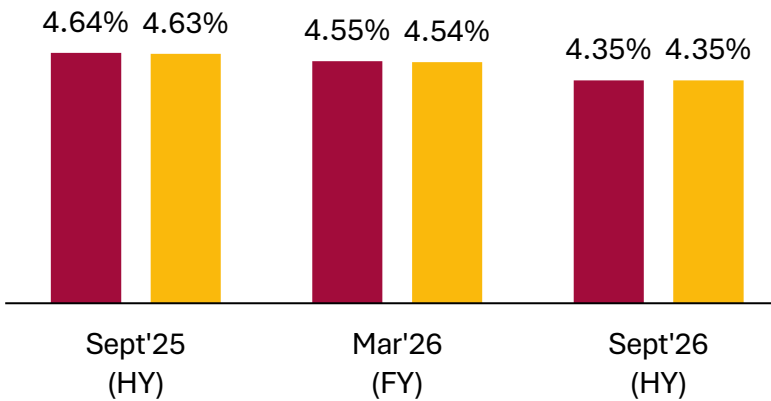
Yield on Advances [%]



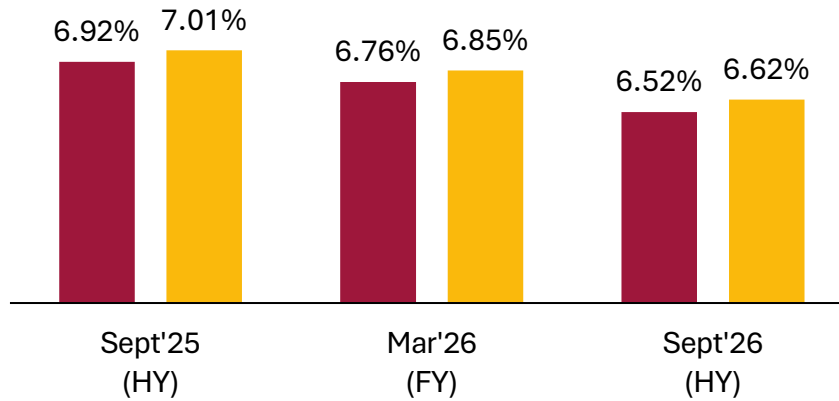
NIM [%]



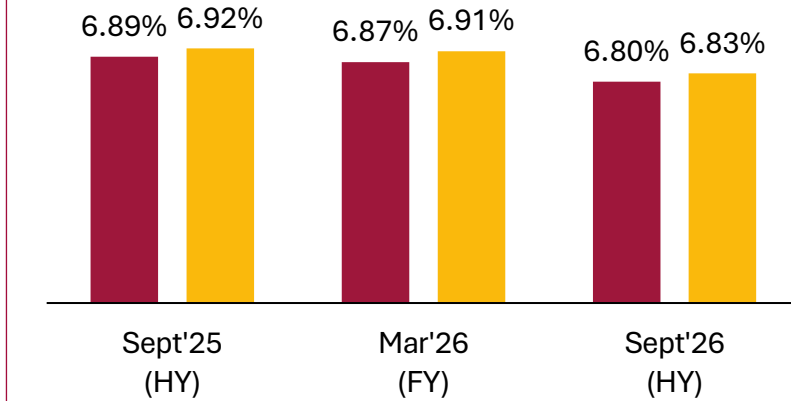
Cost of Funds [%]



Yield on Funds [%]



Yield on Investment [%]



Profitability/Productivity Ratios

Sl.	Key Ratios	Q2 FY26	Q1 FY27	Q2 FY27	H1 FY26	H1 FY27
1	Return on Assets [%]	1.05%	1.04%	1.05%	0.71%	1.04%
2	Return on Equity [%]	17.95%	17.33%	17.32%	12.63%	17.42%
3	Book Value per Share [₹]	108.57	119.91	123.64	108.57	123.64
4	Book Value per Share-Tangible [₹]	95.92	108.58	111.94	95.92	111.94
5	Earnings per share [₹]	4.27	4.57	4.81	5.72	9.38
6	Cost to Income Ratio [%]	51.20%	50.31%	50.45%	53.33%	50.38%
6a	Staff Cost to Income Ratio [%]	32.05%	29.97%	28.99%	32.33%	29.48%
6b	Other Cost to Income Ratio [%]	19.15%	20.34%	21.47%	21.00%	20.90%
7	Net Profit Per Employee [₹ in Lacs]	19.97	21.71	22.51	13.47	22.06
8	Net Profit Per Branch [₹ in Lacs]	190.18	203.37	209.37	128.27	205.21

Sl.	Key Ratios	Sept'25	June'26	Sept'26
1	Business Per Employee [₹ in Cr]	27.62	29.71	30.66
2	Business Per Branch [₹ in Cr]	263.06	278.28	285.18

SMA 2 Accounts (> Rs 5.00 Crore)

Sl.	CATEGORY	Sept'25		June'26		Sept'26	
		SMA2	% of Domestic Advances	SMA2	% of Domestic Advances	SMA2	% of Domestic Advances
1	Retail Loans	102	0.01%	111	0.01%	134	0.01%
2	Agriculture	314	0.03%	189	0.02%	89	0.01%
3	MSME	1040	0.09%	758	0.07%	751	0.06%
4	RAM Total	1456	0.13%	1058	0.09%	974	0.08%
5	Corporate & Others	417	0.04%	337	0.03%	185	0.01%
6	Total	1873	0.17%	1395	0.12%	1159	0.09%

Movement of NPA

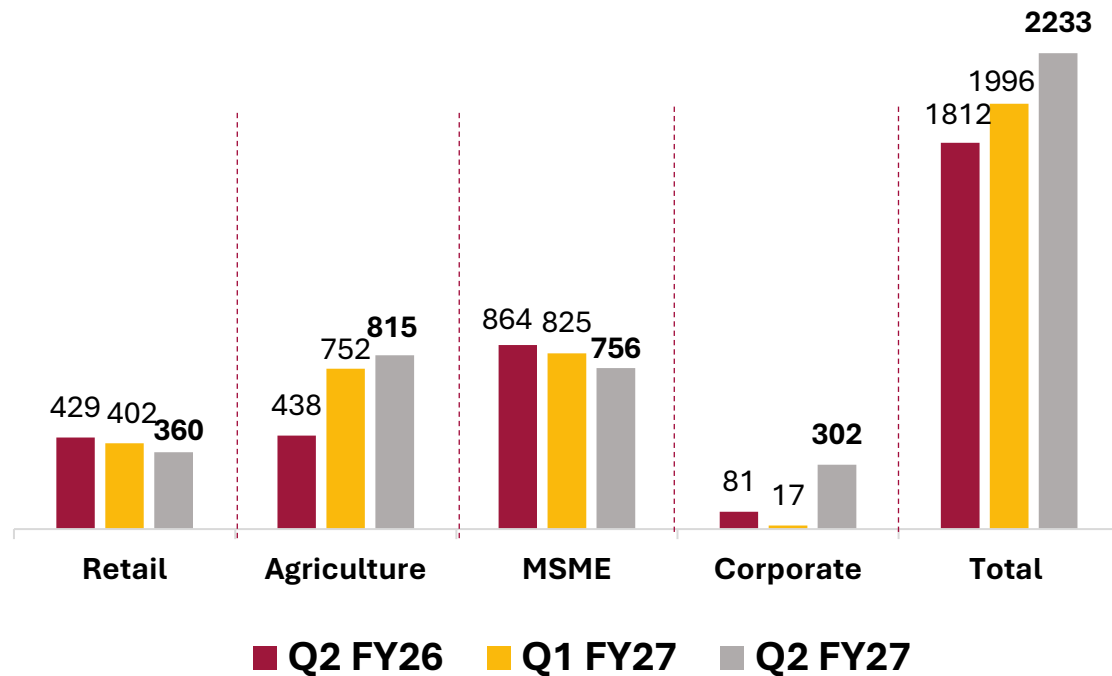
Sl.	Parameters	Q2 FY26	Q1 FY27	Q2 FY27	HY1 FY26	HY1 FY27
1	NPA at the beginning of Year/Quarter	42673	37124	35381	44082	37124
2	Cash Recovery & Up-gradation (2a+2b)	2716	1589	1762	3909	2765
2a	-Cash Recovery	1125	843	1092	2105	1839
2b	-Up-gradation	1591	746	670	1804	925
3	Write Off	1568	2235	1824	3201	4059
4	Total Reduction (2+3)	4284	3824	3586	7110	6823
5	Fresh Addition (5a+5b)	1955	2080	2395	3372	3889
5a	-Fresh slippages	1812	1996	2233	3136	3694
5b	-Debits in existing NPA A/cs	142	84	162	235	195
6	Gross NPAs at end of the period	40343	35381	34190	40343	34190
7	Eligible Deductions incl. Provisions	36318	31948	30877	36318	30877
8	Net NPAs at end of the period (6-7)	4026	3433	3313	4026	3313
9	Recovery in Written Off & RI	1233	1200	1043	2933	2198
10	Total Recovery (During the Period)	3949	2789	2805	7311	5594

Asset Classification

Sl.	Parameters	Sept'25		June'26		Sept'26		YoY Variation	
		O/S	Share%	O/S	Share%	O/S	Share%	Amt.	Variation/ Growth
1	Standard	1129249	96.55%	1237752	97.22%	1307003	97.45%	177754	15.7%
2	Gross NPA	40343	3.45%	35381	2.78%	34190	2.55%	-6153	↓ 90 bps
2a	Sub-Standard	5744	0.49%	5975	0.47%	6308	0.47%	564	↓ 2 bps
2b	Doubtful	21060	1.80%	19522	1.53%	18508	1.38%	-2552	↓ 42 bps
2c	Loss	13539	1.16%	9883	0.78%	9374	0.70%	-4165	↓ 46 bps
3	Global Advances (1+2)	1169592	100%	1273132	100%	1341194	100%	171602	14.7%

Slippages & Recoveries

Sector wise Fresh Slippage (Quarter)



Recovery v/s Slippages

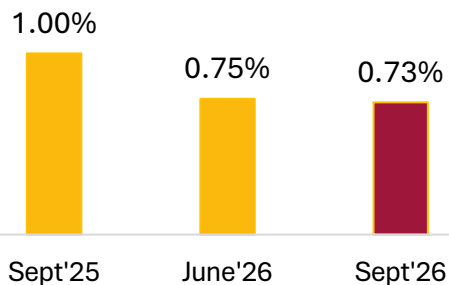
Period	Q2 FY26	Q1 FY27	Q2 FY27	HY1 FY26	HY1 FY27
Net Recovery	3949	2789	2805	6842	4962
NPA Addition (Net Slippage)	1955	2080	2395	3372	3889
Net Recovery v/s Net Slippage	2.0x	1.3x	1.2x	2.0x	1.3x
Slippage Ratio*	0.71%	0.68%	0.77%	0.63%	0.64%

*Annualised

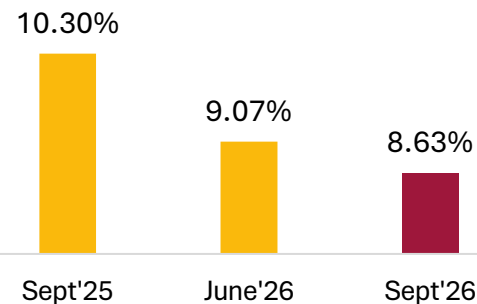
NPA Classification - Sector Wise

Sl.	Parameters	Sept'25			June'26			Sept'26		
		Advances	GNPA	GNPA%	Advances	GNPA	GNPA%	Advances	GNPA	GNPA%
1	Retail Loans	272210	2730	1.00%	285880	2139	0.75%	296925	2170	0.73%
2	Agriculture	183987	18946	10.30%	199582	18111	9.07%	210451	18169	8.63%
3	MSME	179220	18352	10.24%	203025	14634	7.21%	214619	13041	6.08%
4	Corporate, Overseas & Others	534175	316	0.06%	584645	498	0.09%	619198	810	0.13%
5	Global (1+2+3+4)	1169592	40343	3.45%	1273132	35381	2.78%	1341194	34190	2.55%

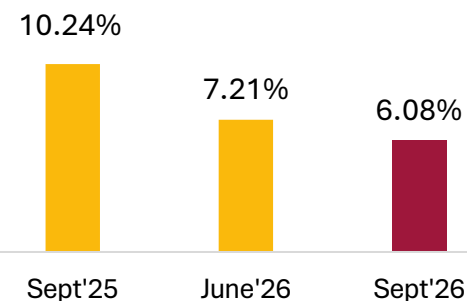
Retail NPA (%)



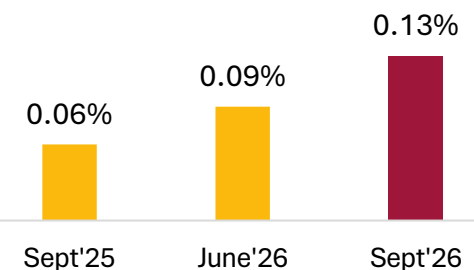
Agriculture NPA (%)



MSME NPA (%)



Corporate, Overseas & others NPA (%)



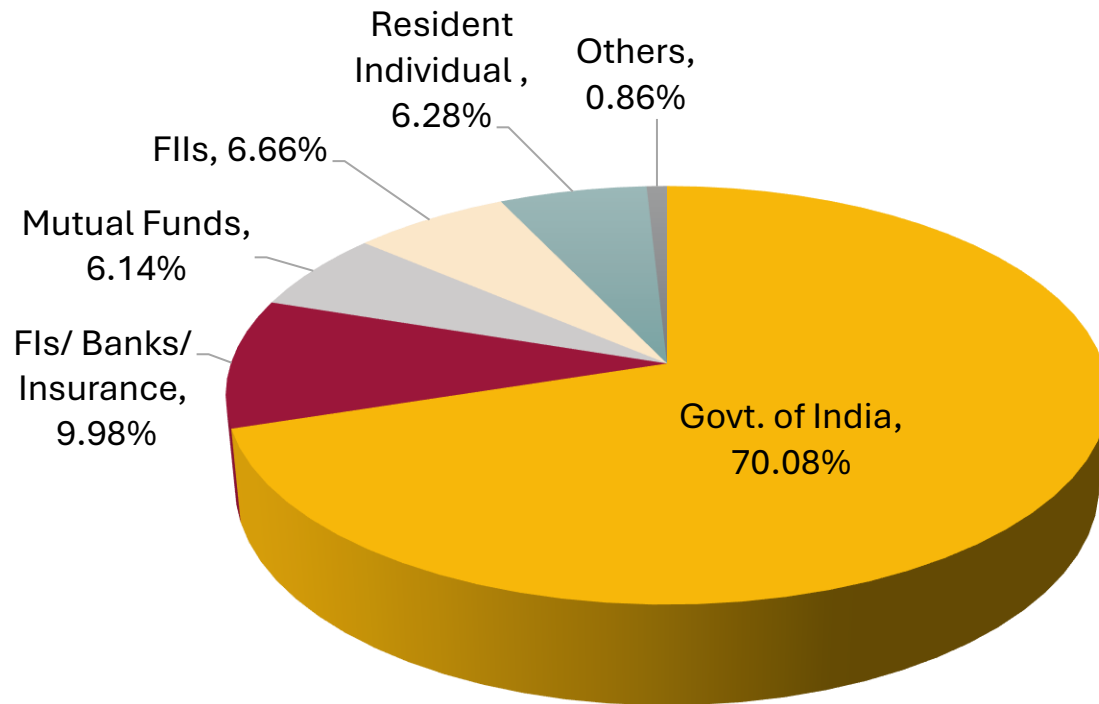
NPA Classification- Industry Wise

Sl.	Diversified Industry Portfolio	Sept'25			June'26			Sept'26		
		O/s	GNPA	GNPA %	O/s	GNPA	GNPA %	O/s	GNPA	GNPA %
1	Infrastructure	107598	123	0.11%	107394	219	0.20%	107818	458	0.42%
	-Energy	45479	65	0.14%	47793	73	0.15%	47157	72	0.15%
	-Tele-Communication	11043	2	0.02%	5919	1	0.02%	5691	1	0.02%
	-Roads & Ports	44697	15	0.03%	47399	103	0.22%	48509	339	0.70%
	-Other Infra	6379	41	0.65%	6283	42	0.66%	6461	46	0.71%
2	Basic Metal & Metal Products	21463	685	3.19%	21420	489	2.28%	25802	548	2.12%
	-Iron & Steel	18517	431	2.33%	18728	283	1.51%	22948	363	1.58%
3	Food Processing	20373	2572	12.62%	22233	1649	7.41%	20974	1665	7.94%
4	Textiles	12232	839	6.86%	13232	755	5.71%	13455	706	5.25%
5	Chemical & Chemical Products	10820	173	1.60%	9450	166	1.76%	9452	154	1.63%
6	All Engineering	10460	382	3.66%	11253	226	2.01%	12758	193	1.51%
7	Construction	1993	49	2.45%	2276	29	1.27%	2264	24	1.08%
8	Petroleum	17232	4	0.02%	7318	3	0.05%	9966	3	0.03%
9	Other Industries	57556	3443	5.98%	70599	2955	4.19%	74257	2756	3.71%
	Total	259727	8270	3.18%	265175	6491	2.45%	276747	6508	2.35%

Shareholding and Ratings

Shareholding as on 30.09.2026

Total No. of Shares: 1149.29 Crores



INTERNATIONAL RATINGS

MOODY'S
RATINGS

**Baa3/P-3/
Stable**

FitchRatings

**BBB-/F3/
Stable**

DOMESTIC RATING

**India
Ratings
& Research**

PNB's Long Term Issuer Rating

IND AAA / Stable



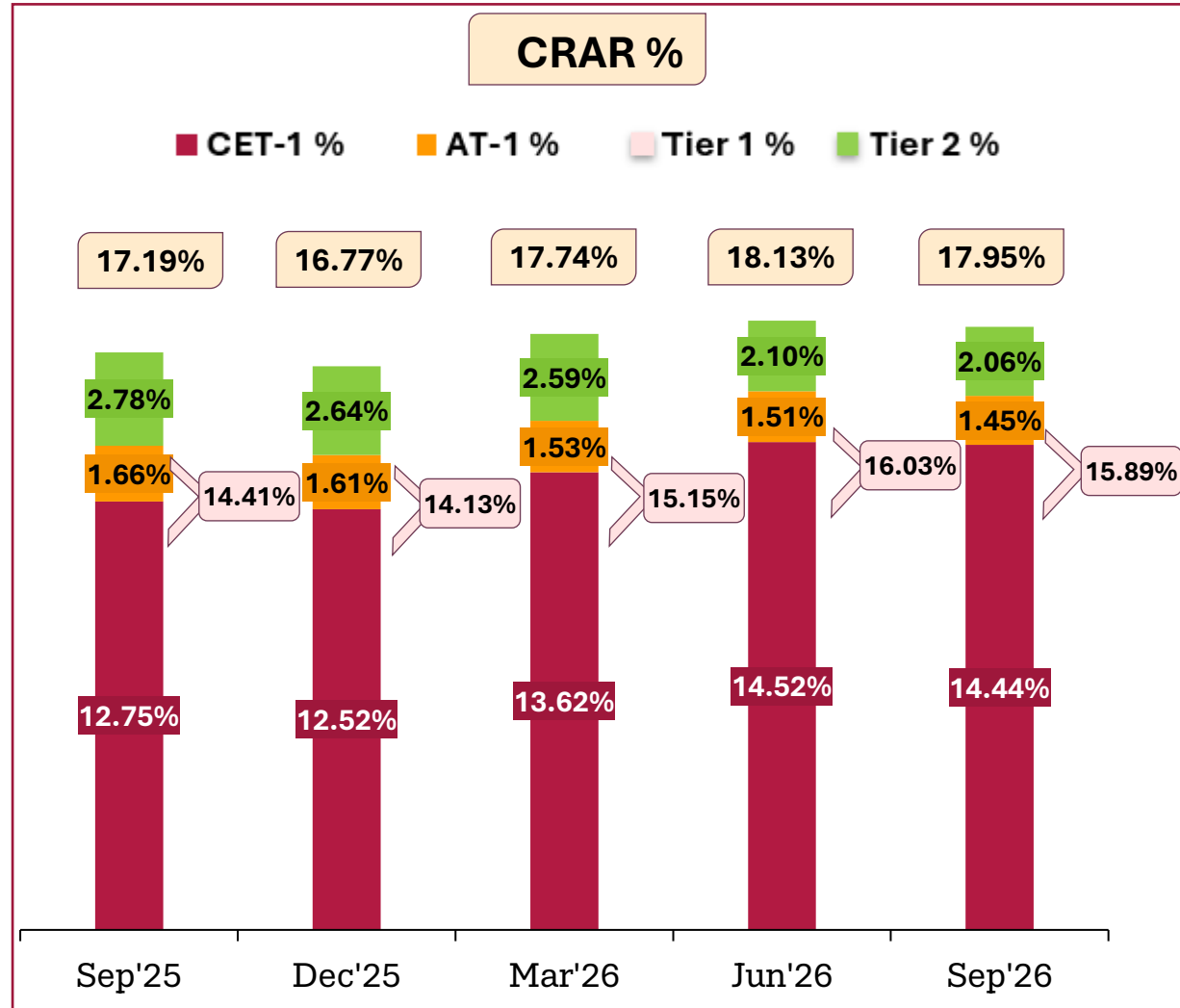
PNB'S BASEL III BOND RATINGS

Sl.	Rating Agency	Additional Tier-1 Bonds Rating	Tier-II Bonds Rating
1	CRISIL Ratings	AA +	AAA
2	India Ratings & Research	AA +	AAA
3	CARE Ratings	AA +	AAA
4	 ICRA RATINGS	AA +	AAA

Capital Adequacy

Capital & CRAR				
Sl.	Parameters	Sept'25	June'26	Sept'26
1	Total Capital (Tier 1+2)	147269	166377	170219
	CRAR %	17.19%	18.13%	17.95%
Out of Which,				
2	Tier 1	123482	147083	150687
	Tier 1%	14.41%	16.03%	15.89%
2a	Common Equity	109299	133285	136895
	CET-1 %	12.75%	14.52%	14.44%
2b	Additional Tier 1	14183	13798	13792
	AT-1 %	1.66%	1.51%	1.45%
3	Tier 2	23787	19294	19532
	Tier-2 %	2.78%	2.10%	2.06%

Risk Weighted Assets				
Sl.	Parameters	Sept'25	June'26	Sept'26
1	Total RWA	856879	917780	948163
Out of Which,				
a	Credit RWA	761519	813403	842303
b	Market RWA	8404	9278	10761
c	Operational RWA	86956	95099	95099

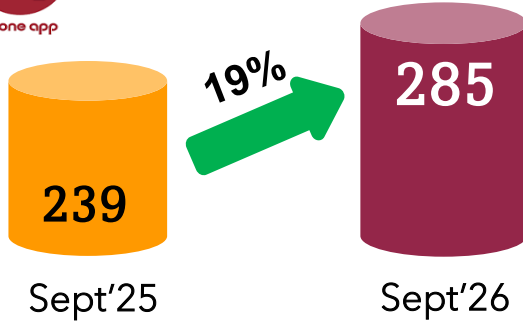


Augmenting Digital Base

**PNB One Activated Users
(in Lakhs)**



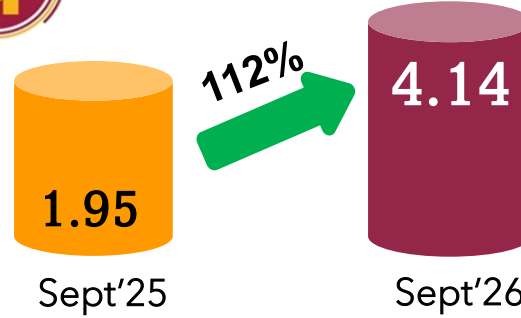
(400+ features)



**PNB One BIZ Activated Users
(in Lakhs)**



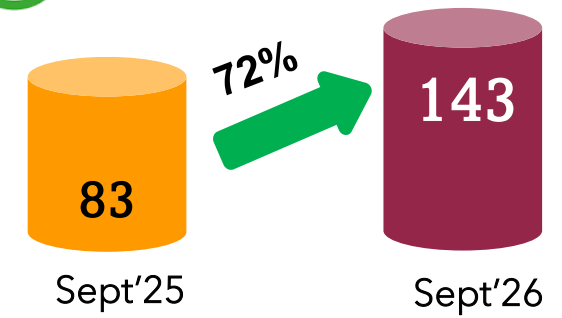
(225+ features)



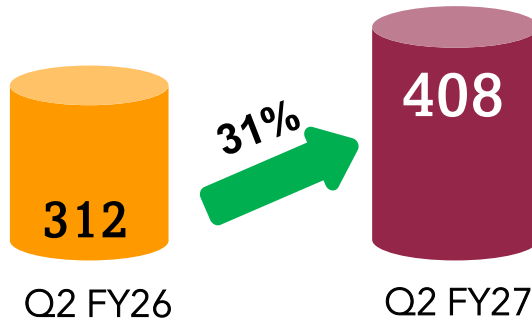
**WhatsApp Banking Users
(in Lakhs)**



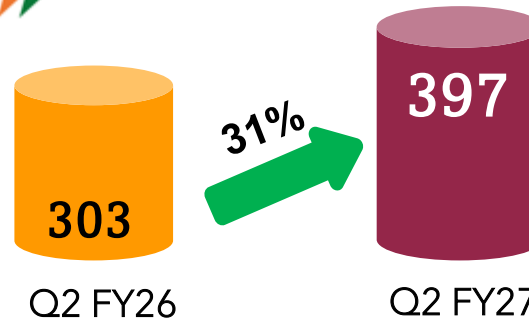
(100+ features)



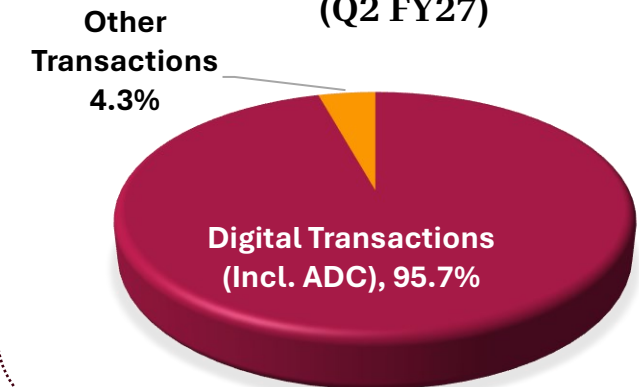
**Digital Transactions
(in Crores)**



**UPI Remitter Transactions
(in Crores)**



**Share of Digital Transaction
(Q2 FY27)**



Progress Under Major Digital Offerings – Digital Lending

Digital Lending Performance

Digital Sanctions – Q2 FY27

RETAIL	₹ 4,763 Crores (1,25,249 Accounts)
AGRICULTURE	₹ 10,724 Crores (3,66,383 Accounts)
MSME	₹ 6,531 Crores (97,088 Accounts)

Total Number of Accounts – 5,88,720

Total Amount Sanctioned – Rs. 22,018 Crore

Digital Lending Products

 RETAIL	 Agri	 MSME
1. Digi Car Loan 2. Personal Loan 3. Digi Education Loan 4. Digi Home Loan 5. Loan against Deposits 6. Digi PM Surya Ghar 7. Digi Saarthi (Two-Wheeler Loan) 8. HL (Top-up) 9. PNB Shram Saathi 10. Credit Risk Guarantee Home Loan	1. Krishi Tatkal Rin 2. KCC Review, Renewal & DP Enhancement (upto ₹10.00 Lakh) 3. Digi Gold Loan 4. Digi Self Help Group (SHG) 5. Digi Dairy KCC 6. Digital KCC (through Jansamarth Portal) 7. Digi Shreshtha (Lakhapti Didi) 8. Tractor Xpress 9. Griha Vatika 10. Digi Kisan Vahan* 11. Digi Farm Stay Plus*	1. Digi MSME 2. Digi MSME Prime 3. PM Vishwakarma 4. e-PM SVANidhi 2.0 5. GST Sahay 6. MSME Renewal 7. GEM Sahay* 8. Emergency Credit Line Guarantee Scheme (ECLGS)*

* Newly launched journeys in Q2 FY27

Progress Under Major Digital Offerings

Central Bank Digital Currency (CBDC)



No. of Users
29.72 Lakh

No. of Transactions
1.85 Crore

New Initiatives Undertaken

- DIY journeys Saving, Current, and PPF accounts
- UPI functionality in PNB One BIZ
- Credit Card Genie app within PNB One
- Introduction of Family Banking in Retail Internet Banking Services
- Multiple nominee facility , Form 15G/H (New Form 121) and BBPS-enabled bill payment services in WhatsApp Banking

Way Forward

- Revamping of Internet Banking Services platform
- Next-generation UI/UX enhancements in PNB One
- Implementation of Aadhaar Face Authentication in PNB One
- Geo-location-based transaction control through My Safe Zone in PNB One
- Monthly Account Statement delivery through WhatsApp Banking
- Account debit freeze/unfreeze functionality through WhatsApp Banking
- Digital Journeys: PNB YUVA – Connect Savings Scheme, Kaushal Education Loan, Mobility Two-Wheeler Loan, Gen Next MSME and Sashakt Yuva MSME.

Empowering Decisions with Advanced Analytics

Business Augmentation

(Since 25.11.2021)

₹ crore
44210
As on Sept'26

Retail 15916

MSME 26085

Agriculture 2209

01 PNB Business 360: Insights on the Go

A unified mobile app providing real-time business dashboards and actionable insights at users' fingertips. Enables leadership and branch heads to monitor key business indicators, track performance and make informed decisions anytime, anywhere.

02 Connected Intelligence for Fraud Detection

Network graph analytics to map relationships among entities and uncover potential fraud networks. Supports fraud investigations by highlighting suspicious linkages and interconnected groups.

03 Quantum Computing: New Possibilities in Analytics

Assessing the feasibility of applying quantum computing to banking use cases, with a focus on its potential to complement existing analytical approaches.

04 Towards Smarter Early Warning Signals

Exploring the potential of machine learning to complement the bank's Early Warning System, with a focus on identifying emerging credit stress and supporting proactive risk monitoring.

05 Expanding Capabilities, Strengthening Analytics

Expanded the analytical model portfolio with new use cases and enhanced existing models, improving processing efficiency and supporting business decision-making.

Human Resource

Age Profile & Demographics

Age Bracket	Employees	Share
< 30 Years	14293	14%
30 to < 40 Years	51705	50%
40 to < 50 Years	22727	22%
50 to 60 Years	15161	14%

Over 64 % of staff under 40 years
Average Staff Age: 39 Years

Professional Qualifications

Qualification	Count
B.Tech/ M.Tech	11300
MBA / PGDBM	8651
CA / CS	756
FRM	88

Training & Staff Accolades

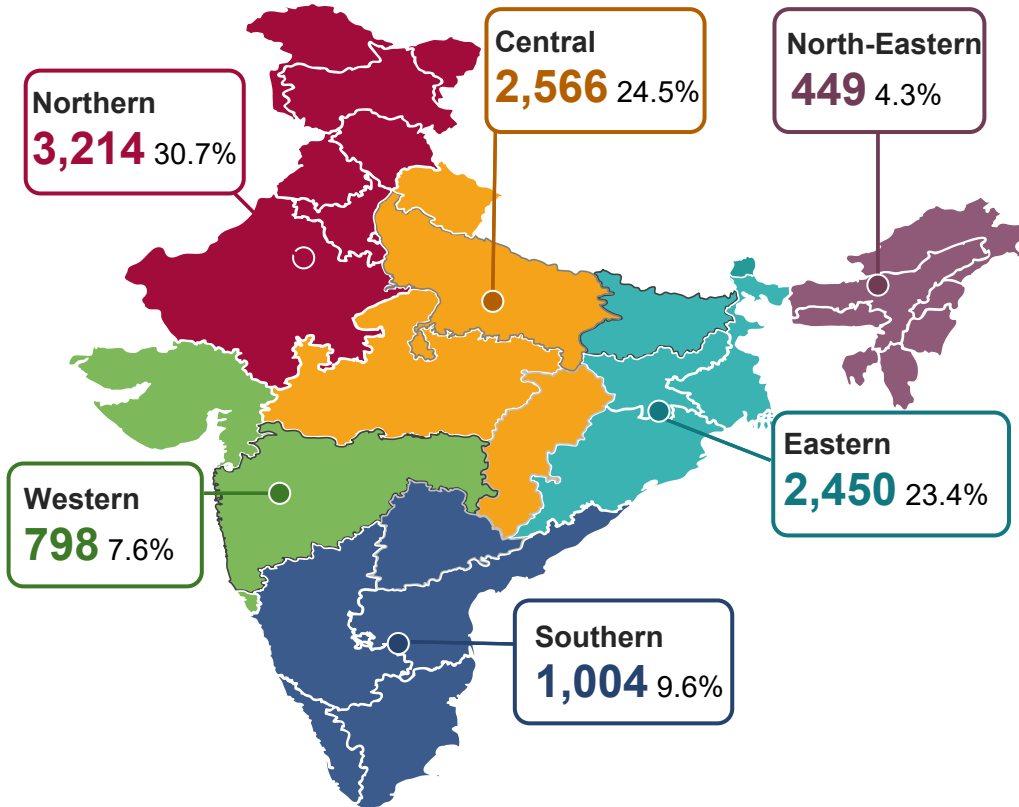
- Customised certification programmes in identified domains in collaboration with IIBF
- Launch of Generative AI powered AR/VR
- Skill & Holistic Development for Karamchhari Training Initiative (SHAKTI) for Subordinate Staff
- Design Thinking Workshop on Complaint Handling and Escalation experience
- 47,545 officers trained through a large-scale AI enablement programme in collaboration with Microsoft
- Golden Peacock National Training Award for the year 2026

New HR Initiatives

- PNB SPARSH - Teleconsulting facility for employees for mental well-being
- Sports & Cultural Activities (PNB Khel Utsav and PNB Taal Tarang) - Pan India
- Health Check-ups & Wellness sessions
- Child Care Facility (including creche facility)
- Scheme for reimbursement of cost of spectacles
- Bank's Holiday Homes at various locations
- Dedicated mentorship for women employees - PNB JAGRITI
- Women Conclave & Leadership Programs
- 5-Year Roadmap for Women Empowerment
- ISO 9001:2015 certification standardizing an auditable Quality Management System.
- IS 17802 standards – E-learning platforms (Knowledge Centre & PNB Univ)

Distribution Network

Domestic branches by region



Total Touch Points

53,672



Branches

10,481

(Domestic)



ATMs

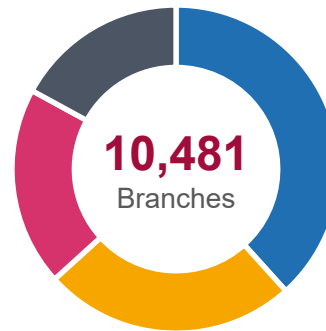
10,915



BCs

32,276

Branches by population group



● Rural	3,979	38.0%
● Semi-Urban	2,638	25.2%
● Urban	2,071	19.7%
● Metro	1,793	17.1%

International Presence

Branches at	Dubai and Gift City, Gandhinagar
Subsidiaries	London (UK) and Bhutan
Joint Venture	Nepal
Representative Offices	Myanmar and Bangladesh

Loan Processing Offices

15

Large Corporate Branches (LCB)
including 2 ELCBs

11

Mid Corporate Branch (MCB)

116

Mid Corporate Centres (MCC)

16

Corporate Banking Branches (CBB)

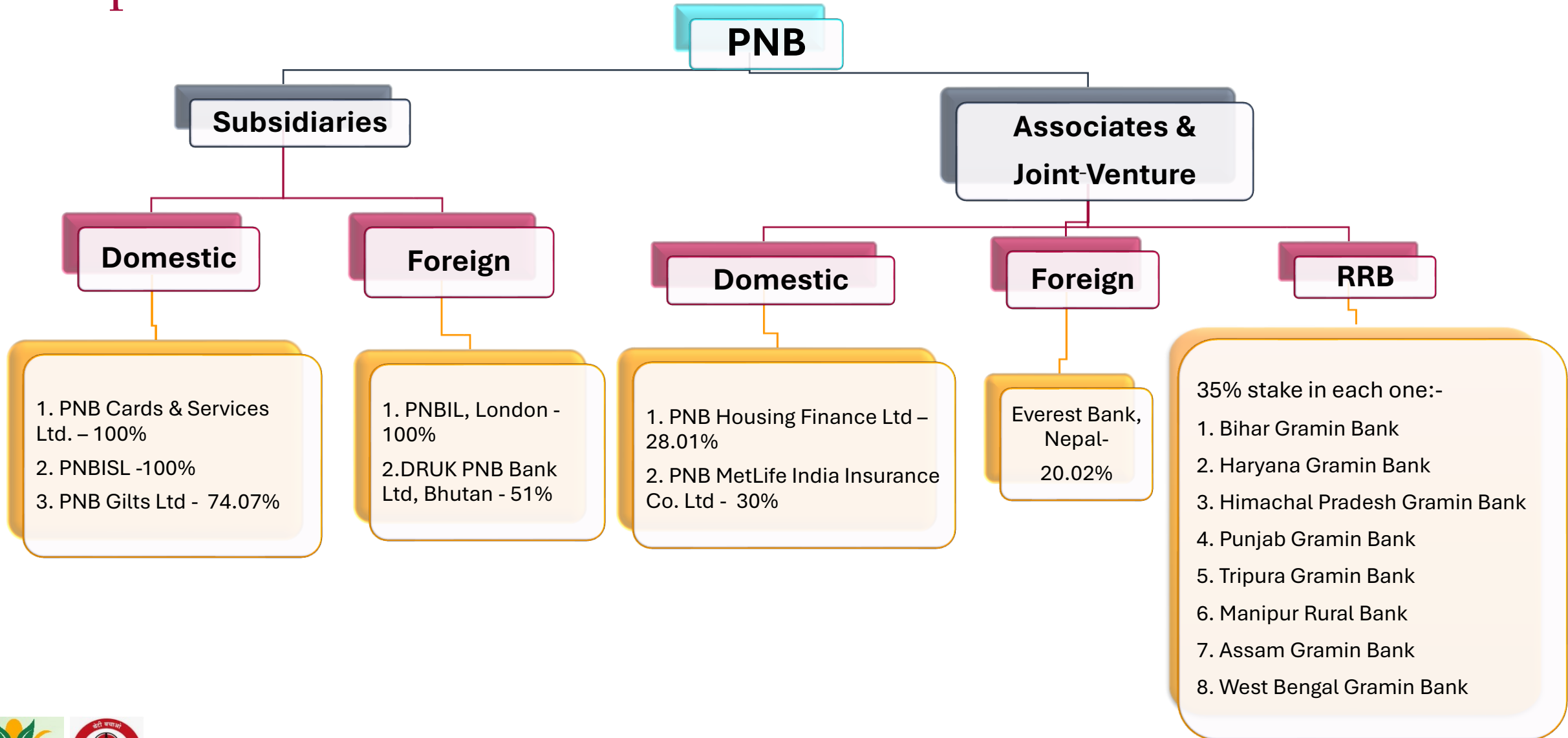
149

PNB Loan Points (PLP)

3

Centralized Co-lending & Pool Centres (C-CPC)

Group Structure of the Bank



Performance of Subsidiaries, Associates, Joint Venture & RRB's

Name of the entity	Results (3/6/9/12 M)	Total Income	Total Expenses	Gross Profit	Net Profit
PNB Housing Finance Ltd (PNBHFL)	June'26 (3M)	2346	1618	728	546
PNB Investment Services Ltd. (PNBISL)	Sept'26 (6M)	11	5	6	5
PNB Cards & Services Limited (PNBCSL)	June'26 (3M)	30	26	3	2
PNB Gilts Ltd.	Sept'26 (6M)	874	705	169	126
PNB MetLife India Insurance Co. Ltd	June'26 (3M)	4599	4503	96	96
PNB (International) Limited (FY: 1 st April to 31 st March)	Mar'26 (12M)	864	717	148	28
Druk PNB Bank Ltd. (Bhutan) (FY: 1 st January to 31 st December)	Dec'25 (12M)	244	185	59	16
Everest Bank Ltd. (Nepal) (FY: 16 th July to 15 th July)	July'26 (12M)	1445	962	484	317

Performance of RRBs

Consolidated Position	Sept'25 (6M) (Audited)	Sept'26 (6M) (Unaudited)	YoY%
Business	256310	281092	9.7%
Advances	97981	109733	12.0%
Deposits	158330	171359	8.2%
Capital Adequacy Ratio	13.45%	14.10%	+65 bps
Total Income	8544	9518	11.4%
Operating Profit	1770	2291	29.5%
Net profit	795	1294	62.7%

ESG Highlights

Environmental

- ✓ **PALAASH 4.0**, a comprehensive green initiative featuring tree plantation drives, quiz contests, sessions by environmentalists, and other sustainability-focused activities
- ✓ **PNB Agri plus** scheme launched for financing Food & Agro processing units.
- ✓ Indoor **Digital Signage Solution** has been implemented across 1001 branches in first phase, significantly reducing flex & vinyl usage.
- ✓ **MOU signed with Indian Green Building Council (IGBC)**, to encourage sustainable housing solutions.
- ✓ **PNB Energy Efficiency Scheme** approved, to promote energy efficiency and decarbonization, in the MSME sector.

Social

- ✓ **Swachhata Hi Seva (SHS) 2026-** Swachhata Pledge taken in all branches/offices.
- ✓ **NPS SANCHAY-** Expanding pension coverage and financial security for the informal sector
- ✓ **SHG Credit Linkage:** ₹15462 Cr o/s as on 30.09.2026, across 457757 Self-Help Groups for social upliftment.
- ✓ **BRIDGE – Connect, Grow & Succeed-** Mentorship program for employee development, leadership readiness and succession planning.
- ✓ **PNB Parivar Banking Program-** An Inclusive Family Banking Arrangement, for customers.
- ✓ **e-PM Svanidhi:** Digital Journey for 2nd and 3rd Tranche Loans.
- ✓ PNB runs a **State of Art Hockey Academy** nurturing players to build successful career in Hockey.

Governance

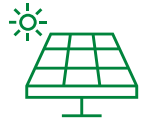
- ✓ **Net Zero** Conceptual Framework, 2060 as the Net zero (Scope1, 2, and 3) target year.
- ✓ **NETRAM-** Centralized real time solution for monitoring & management of network infrastructure across India.
- ✓ **Conduct Risk Management Policy:** An Employee Conduct Assessment Framework to Strengthen Accountability, Ethics, and Risk Culture.
- ✓ **Cybersecurity:** Streamlined Network Detection & Response through improved traffic ingestion, rule optimization and new alert configurations.
- ✓ **Quantum-Resilient Security-** Post-Quantum Cryptography adopted for 200+ public-facing APIs, strengthening future-ready security.

ESG – Green Initiatives

Sustainable Financing (Sanctions During H1 FY2027)



**Renewable energy
sector- ₹22906 Cr**



**PNB Solar rooftop
scheme- ₹1946 Cr**



**PNB Green Car
scheme- ₹1807 Cr**



**PNB Harit Niwas
scheme- ₹233 Cr**

Branch Ambience
Improvement Drive- Use of
energy efficient LEDs &
Airconditioners.

Empowering Rural India: 94
specialized training centers (80
RSETIs, 2 RDC and 12 FTCs)
driving skill upgradation and
self-employment.

Bank honoured with the Data
Quality Champion Award
(Gold) by TransUnion CIBIL.



Expanding the clean energy
footprint, bank completed
Green Tariff adoption at 171
locations, with 154 more
underway across 3 states.

PNB Palaash Tree Plantation
drive for FY 2026-27, under
Palaash 4.0 – Each one Plant
two program.

PNB AI Summit 2026, “Innovate,
Integrate & Elevate,”
underscoring the Bank’s
commitment to technology-
driven transformation



Solar Power Plant capacity

3892 KWp installed in Bank’s
owned buildings, 326 branches
and ATMs

1908 KWp is under execution at
HO Buildings at Dwarka &
Gurgaon and other offices

ESG – Social Impact



Total CSR Budget Outlay (FY26-27)

₹129 Crore

Funds Utilization Rate

100% On-Track

CSR Activity Footprint

Impact Area	Institutions	Key Beneficiaries	Outlay (₹ Cr)
Skill Development & Entrepreneurship Development	RSETIS (80) & RDCs (2)	Rural Youth, Women, Farmers	95.00
	FTCs(12)	Rural Youth, Women, Farmers	19.00
Women Empowerment	PNB Ladli Siksha Yojna	SC/ST Girl Students	8.66
Financial Inclusion	CFL Budget 2026-27	Rural Communities	4.13
Disaster Relief	Chief Minister Relief Fund Assam	Disaster Affected	1.20
Healthcare Support	Sant Nirankari Mandal, KIMS, Bangalore, Tarapith Mandir Rampurhat WB	General Public / Patients	0.83
Education	JNMC Medical College, Raipur	Medical Students	0.15
Social Welfare	Helmet Man of India, Don Bosco Ashalayam	Two-Wheeler Riders, Underprivileged Children	0.02

Rewards & Accolades



Recognized as the Runner-Up for Best Bank in MSME Acceleration at the 4th ICC Emerging Asia Banking Conclave & Awards.



Honored with the NCRP Collaboration Excellence Award by TransUnion CIBIL for outstanding collaboration under NCRP.



Recognized for excellence, securing the First Runner-Up position in the IBA-PNB Case Study Competition, Manthan 2025.



Awarded the Gold Data Quality Champion Award by TransUnion CIBIL in recognition of excellence in data quality.

Guidance for FY'27 vs Actuals for September'26

Parameters	Guidance for FY'27	Q2 FY'27	HY1 FY'27
Credit Growth % (YoY)	12%-13%	14.7%	14.7%
Deposit Growth % (YoY)	9%-10%	9.9%	9.9%
CASA Share %	38%	36.6%	36.6%
Operating Profit Gr % (YOY)	9%-10%	4.2%	5.2%
Net Interest Income Gr % (YOY)	7%	10.8%	6.4%
NIM %	2.60%-2.70%	2.58%	2.54%
Gross NPA %	< 2.50%	2.55%	2.55%
Net NPA %	< 0.3%	0.25%	0.25%
PCR % (incl. TWO)	More than 96%	97.32%	97.32%
Credit Cost %	Below 0.4%	0.25%	0.25%
Total Recovery (Amount)	> Rs. 13,000 Crores	Rs. 2805 Crores	Rs. 5594 Crores
RoA %	Above 1%	1.05%	1.04%
Slippage Ratio % (Annualized)	Below 0.9%	0.77%	0.64%

“This representation contains certain forward-looking statements apart from historical information. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Punjab National Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the present date.”



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6,16,000



35,41,937



11,98,861



2,54,681



4,74,197



60,042

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