

KOLSITE CORPORATION LLP

(Formerly known as M/s. Ganges Urethane LLP)

Registered under Limited Liability Partnership Act, 2008 with Limited Liability under Reg. No.: AAA-7541

February 21, 2015

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code : **523648**

To,
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Scrip Symbol : **PLASTIBLEN**

Sub : Disclosure under Regulation 10(5) in respect of proposed acquisition made pursuant to exemption provided under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition and Takeover Regulations), 2011.

Dear Sirs,

We enclose herewith disclosure under Regulation 10(5) of SEBI (Substantial Acquisition and Takeover Regulations), 2011 in prescribed format in respect of proposed acquisition / transfer of 1917781 Equity shares of Plastiblends India Ltd. representing 14.76% of the shares of the company, by way of inter-se transfer amongst qualifying persons, pursuant to exemption provided under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition and Takeover Regulations), 2011.

Please take the said disclosure on your record.

Yours truly,
For Kolsite Corporation LLP


Satyanarayan G. Kabra
Designated Partner

Encls. : As above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10 (1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Plastiblends India Limited
2.	Name of the acquirer (s)	Kolsite Corporation LLP (Transferee)
3.	Whether the acquirer(S) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, belongs to Promoter Group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Kabra Extrusiontechnik Limited (Transferor)
	b. Proposed date of acquisition	Any time after 4 working days from the date of this notice
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Proposed to acquire up to 1917781 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	14.76%
	e. Price at which shares are proposed to be acquired	Proposed to acquire through registered Stock Broker at market price that will prevail on the date of each transaction
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst qualifying persons
5.	Relevant sub-clause of regulation (1) (a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	YES <u>Volume Weighted Average Market Price on</u> <u>BSE : Rs. 256/- per share</u> <u>NSE : Rs. 259/- per share</u>
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	N. A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	I, Shri S. N. Kabra, Designated Partner for and on behalf of M/s. Kolsite Corporation LLP hereby declare that the acquisition price per share of target company would not be higher by more than 25% of the price prescribed under Regulation 10(1)(a).



9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	I, Shri S. N. Kabra, Designated Partner for and on behalf of M/s. Kolsite Corporation LLP (Transferee) hereby declare that the Transferor and Transferee have complied / will comply with applicable disclosure requirements of Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, Shri S. N. Kabra, Designated Partner for and on behalf of M/s. Kolsite Corporation LLP (Transferee) hereby declare that the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t. total share capital of TC	No. of shares / voting rights	% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)				
	Kolsite Corporation LLP	1371656	10.56	3289437	25.32
	PACs (other than seller)	4735464	36.44	4735464	36.44
		6107120	47.00	8024901	61.76
	b. Seller (s)				
	Kabra Extrusiontechnik Ltd.	1917781	14.76	--	--
	Total (a) + (b)	8024901	61.76	8024901	61.76

Yours truly,

For Kolsite Corporation LLP


Satyanarayan G. Kabra
Designated Partner



Date : 21.02.2015

Place: Mumbai