



August 21, 2012

The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub. : Submission of Management Note on Unaudited Financial Results for the quarter ended 30th June, 2012

Ref. : Scrip Symbol : PLASTIBLEN

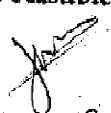
Sir / Madam,

With reference to above subject, please find enclosed herewith a copy of Management Note on the Unaudited Financial Results for the quarter ended 30th June, 2012.

Kindly acknowledge and take our above submission on your record.

Thanking you,

Yours truly,
For Plastiblends India Ltd.


Company Secretary

Encls. : As above

Merging Ideas 



Management Note: Mumbai, August 21st, 2012 :

Plastiblends India is part of the Kolsite group and is engaged in the manufacture of masterbatches.

For the first quarter of FY 2013 ended June 2012, the company reported Revenues of Rs. 8,720.63 lakh on a consolidated basis as against Rs. 7,453.69 lakh in the corresponding quarter last year; reflecting an increase of 17%.

In terms of Volumes we registered a 6% growth and the same has emanated from our thrust on exports markets, which we believe will be a major growth driver for our company. Our participation in various trade fairs and exhibitions last year have yielded good results.

On account of exchange fluctuations we booked a loss of Rs. 62.81 lacs as per prevalent accounting principles.

Expenses saw an uptrend due to amortization of SAP licence and increased power cost due to tariff revision EBIDTA for Q1 FY13 stood at Rs. 771.60 lakh as against Rs. 696.35 lakh in the corresponding quarter last year. The Profit after Tax for Q1 FY13 was Rs. 473.36 lakh registering an increase of 16.75% on a y-o-y basis. Interest expenses continue to be in line with high interest cost scenario and in-line with growth in business.

Mr. J. Sarpotdar, the Chief Financial Officer of Plastiblends India Ltd said :
PBI continues to grow from strength to strength with increasing thrust on exports. While domestic markets continue to provide the stability, the incremental growth is expected to come from exports.

Mr. S. V. Kabra, Chairman & Managing Director of Plastiblends India Ltd said : The focus on exports and especially those countries which are not severely affected by the US economy and Euro Zone crises has enabled us to grow at a increasing rate. We expect the growth rate to continue which has been above that of the industry.



About Plastiblends:

Plastiblends India Limited, a part of the Kolsite Group of companies, is India's largest manufacturer and exporter of master batches, additives and compounds for the plastic processing industry. Headquartered in Mumbai, India, the company's state of the art manufacturing, product development and application facilities are located in Daman and Roorkee, Uttarakhand with a total annual manufacturing capacity of over 60000 MT. The company is a market leader in the domestic arena and has strong global footprints which traverse African, South American and Asian Markets.

Plastiblends supplies Master batches for commodity items such as films, shopping bags, furniture, FMCG, food packaging and for industrial applications encompassing performance enhancers for automotive parts, machines, construction segment, and electronic equipments industry. The company's master batches merge seamlessly with plastics to enhance their quality in various ways.

Plastiblends offerings encompass White, Black, Colour and Functional Master batches, Additives and Compounds.

FOR MORE INFORMATION PLEASE CONTACT :

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