

THE SRI HARI TRUST

Piramal Tower, Peninsula Corporate Park, G. Kadam Marg, Lower Parel, Mumbai-400 013

3rd September, 2010

**The Executive Director,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

**The Executive Director,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051**

Dear Sirs,

**Sub: Disclosure under Regulation 3(3) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 1997**

**Ref: SCRIPT CODE: BSE : 532949
NSE : PIRGLASS**

Pursuant to Regulation 3(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (hereinafter referred to as 'SEBI (SAST), 1997') we wish to inform you that we, Glass Engineers Private Limited (Corporate Trustees of The Sri Hari Trust) propose to acquire shares of Piramal Glass Limited, a company listed on your esteemed stock exchange starting from 9th September, 2010 over a period of 7 days by way of inter-se transfer of shares amongst the group. In this connection, please find enclosed the disclosure as per regulation 3(3) of the SEBI (SAST), 1997.

Request you to kindly take the same on record and oblige.

Thanking you,
Yours faithfully,
For **The Sri Hari Trust**
Corporate Trustee
Glass Engineers Private Limited



Company Secretary

Encl: As above.

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INFORMATION TO BE FILED WITH STOCK EXCHANGES BY THE ACQUIRER **AS REQUIRED UNDER REGULATION 3(3)**

Name of the Target Company	Piramal Glass Limited			
Name of the acquirer(s) along with PAC [Referred together as "Acquirers" hereinafter]	Glass Engineers Private Limited (Corporate Trustees of The Sri Hari Trust)			
Shareholders details	Before the said proposed Acquisition		After the said proposed Acquisition	
	No. of shares	% (shares/ voting rights)	No. of shares	% (shares/ voting rights)
Shareholding/ voting rights of acquirer(s) in target company before and after the proposed acquisition	39,218,392	48.76	56,075,754	69.72
Paid up capital of the target company before and after the proposed acquisition	80,434,736 Equity Shares	100	80,434,736 Equity Shares	100
Type of acquisition (By way of public/ rights/ inter se transfer)	INTER SE TRANSFER			
In case, the acquisition is by way of inter se transfer as per regulations, disclose names of transferors and their shareholding in TC before transfer	PGL Holdings Private Limited	16,857,362	20.96%	
No. and percentage of shares/ voting rights of T.C. proposed to be acquired through the acquisition	No. of shares: 16,857,362 Percentage: 20.96%			
Acquisition price per share	Market Price			
Date of proposed acquisition	9 th September, 2010 over a period of 7 days			
Signature of the acquirer / Authorised Signatory For The Sri Hari Trust Corporate Trustee Glass Engineers Private Limited  Company Secretary Place: Mumbai Date : 3 rd September, 2010				