

THE SRI KRISHNA TRUST

Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400 013.

5th August, 2014

The Secretary

FAX # 22723121/2037/2041/3719

BSE Limited

Corporate Relationship Dept.

1st floor, New Trading Ring,

Rotunda Building, Dalal Street, Fort,

Mumbai – 400 001

The Secretary

National Stock Exchange of India Ltd, FAX # 26598237/ 38

The Market Operations Dept.

Exchange Plaza, 5th floor,

Plot No. C/1, G-Block,

Bandra-Kurla Complex,

Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI Takeover Regulations')

Ref: SCRIPT CODE: BSE: 532979

NSE: PIRPHYTO

Please refer to our advance intimation dated 25th July, 2014 under Regulation 10(5) of the SEBI Takeover Regulations for acquiring through our Corporate Trustee Piramal Management Services Private Limited following equity shares of Rs. 10/- each of Piramal Phytocare Limited ('PPL') by way of inter-se transfer amongst the Promoter Group:

Sr. No.	Name of the Seller(s)	No of shares	Total shares as (%) of share capital of Target Company
1	Propiedades Realties Private Limited	12,95,000	4.99
2	The Swastik Safe Deposit & Investments Limited	4,960	0.02
Total		12,99,960	5.01

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We have on 5th August, 2014 acquired, the aforesaid shares by way of inter-se transfer amongst the Promoter Group.

In this regard, enclosed herewith is our disclosure in the prescribed format under Regulation 29(1) of the SEBI Takeover Regulations for the aforesaid acquisitions.

Consequent to the aforesaid acquisitions our shareholding in PPL is 85,93,440 shares (33.10%).

Thanking you,
Yours faithfully,
For The Sri Krishna Trust
Corporate Trustee
Piramal Management Services Private Limited



Sunil Adukia
Secretary

cc: The Company Secretary- Piramal Phytocare Limited

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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Piramal Phytocare Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	The Sri Krishna Trust- through its Corporate Trustee- Piramal Management Services Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
i. The Sri Krishna Trust- through its Corporate Trustee- Piramal Management Services Private Limited	72,93,480	28.09	28.09
ii. Other Members of the Promoter Group	76,43,725	29.45	29.45
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,49,37,205	57.54	57.54
Details of acquisition			
a) Shares carrying voting rights acquired	12,99,960	5.01	5.01
Total 12,99,960 (5.01%) equity shares acquired as under:			
12,95,000 (4.99%) shares acquired from Propiedades Realities Private Limited 4,960 (0.02%) shares acquired from The Swastik Safe Deposit & Investments			

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<i>Limited</i>			
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	12,99,960	5.01	5.01
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
i. The Sri Krishna Trust- through its Corporate Trustee-Piramal Management Services Private Limited	85,93,440	33.10	33.10
ii. Other Members of the Promoter Group	63,43,765	24.44	24.44
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1,49,37,205	57.54	57.54
Mode of acquisition (e.g. open market / public issue / rights issue/ preferential allotment/inter-se transfer/encumbrance, etc.)	Acquisition by way of inter se transfer amongst Promoter Group		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	5 th August, 2014		
Equity share capital / total voting capital of the TC before the said acquisition	No. of shares: 2,59,60,340 Amount Rs.10/- per share		
Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares: 2,59,60,340 Amount Rs.10/- per share		
Total diluted share/voting capital of the TC after the said Acquisition	Not Applicable		

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Part-B***

Name of the Target Company: Piramal Phytocare Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
The Sri Krishna Trust-through its Corporate Trustee-Piramal Management Services Private Limited	Yes	Acquirer's PAN No.: AABTT1796P

**Thanking you,
Yours Faithfully,
For The Sri Krishna Trust
Corporate Trustee
Piramal Management Services Private Limited**


Sunil Adukia

Secretary

Place: Mumbai

Date: 5th August, 2014

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.