

THE SRI KRISHNA TRUST

Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400 013.

6th August, 2014

The Secretary
BSE Limited
Corporate Relationship Dept.
1st floor, New Trading Ring,
Rotunda Building, Dalal Street, Fort,
Mumbai – 400 001

FAX # 22723121/2037/2041/3719

The Secretary
National Stock Exchange of India Ltd, FAX # 26598237/ 38
The Market Operations Dept.
Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI Takeover Regulations')

Ref: SCRIPT CODE: BSE: 532979

NSE: PIRPHYTO

In terms of the Regulation 10(6) of the SEBI Takeover Regulations, we file herewith our disclosure in the prescribed format for acquiring through our Corporate Trustee Piramal Management Services Private Limited following equity shares of Rs. 10/- each of Piramal Phytocare Limited ('PPL') by way of inter-se transfer amongst the Promoter Group:

Sr. No.	Name of the Seller(s)	No of shares	Total shares as (%) of share capital of Target Company
1	Propiedades Realties Private Limited	12,95,000	4.99
2	The Swastik Safe Deposit & Investments Limited	4,960	0.02
Total		12,99,960	5.01

We have on 5th August, 2014 acquired, the aforesaid shares by way of inter-se transfer amongst the Promoter Group.

Consequent to the aforesaid acquisitions our shareholding in PPL is 85,93,440 shares (33.10%).

Thanking you,
Yours faithfully,
For The Sri Krishna Trust
Corporate Trustee
Piramal Management Services Private Limited


Sunil Adukia
Secretary

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Format for Disclosures under Regulation 10(6)–Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Piramal Phytocare Limited			
2.	Name of the acquirer(s)	The Sri Krishna Trust- through its Corporate Trustee- Piramal Management Services Private Limited			
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition by The Sri Krishna Trust through its Corporate Trustee- Piramal Management Services Private Limited of following equity shares of Rs. 10/- each of Piramal Phytocare Limited ('PPL') by way of inter-se transfer amongst the Promoter Group:			
		Sr. No.	Name of the Seller(s)	No of shares	Total shares as (%) of share capital of Target Company
		1	Propiedades Realities Private Limited	12,95,000	4.99
		2	The Swastik Safe Deposit & Investments Limited	4,960	0.02
		Total		12,99,960	5.01
5.	Relevant regulation under which the acquirer is exempted from making open offer	10(1)(a)(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, -whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	☐ Yes. ☐ Yes. Date of Disclosure: 25 th July, 2014 Date of Proposed Transaction: starting from 4 th August, 2014 over a period of two weeks ☐ Date of filing with Stock Exchanges: - NSE: 25th July, 2014 - BSE: 25th July, 2014			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor /seller	i. Propiedades Realities Private Limited ii. The Swastik Safe Deposit & Investments Limited		Yes	
	b. Date of acquisition	starting from 4 th August, 2014 over a period of two weeks		Yes. Date of Acquisition: 5 th August, 2014	

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	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Name of the Seller(s)	No of shares	Yes	
			Propiedades Realities Private Limited	12,95,000		
			The Swastik Safe Deposit & Investments Limited	4,960		
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Propiedades Realities Private Limited- 4.99%		Yes	
			The Swastik Safe Deposit & Investments Limited-0.02%			
	e.	Price at which shares are proposed to be acquired/ actually acquired	Market price as on the date of transfer		Yes. Shares acquired at Rs.33.75 per share aggregating to Rs. 4,38,73,650/- being the Market price on date of Acquisition.	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*)	72,93,480	28.09%	85,93,440	33.10%
	b.	Each Seller / Transferor				
		a) Propiedades Realities Private Limited	12,95,000	4.99%	-	-
		b) The Swastik Safe Deposit & Investments Limited	4,960	0.02%	-	-

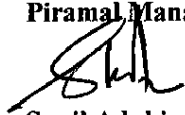
Thanking you

Yours faithfully,

For The Sri Krishna Trust

Corporate Trustee

Piramal Management Services Private Limited



Sunil Adukia

Secretary

Place: Mumbai

Date: 6th August, 2014

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers. ****