

Date: 8th August, 2019

To	To
The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023

Re: Intimation Regarding Pledge of Shares under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

This is to inform you that; pursuant to the loan availed by Kalpatharu Infrastructure Development Company Private Limited from Piramal Capital and Housing Finance Limited (“Lender”); the equity shares of Indo-National Ltd. have been pledged in favor of Piramal Trusteeship Services Private Limited, acting as Security Trustee on behalf of and for the benefit of the Lender.

In this regard, please find the enclosed herewith the necessary disclosures as are required under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Yours sincerely,
For Piramal Trusteeship Services Private Limited



Authorised Signatory

cc:

1. The Compliance Officer
Indo-National Ltd
No.609, Mount Road, Lakshmi Bhavan
IVth Floor, Chennai – 600 006
2. **Piramal Capital and Housing Finance Limited**
Piramal Tower, Ninth Floor A Wing,
Peninsula Corporate Park, Lower Parel,
Mumbai – 400013

Piramal Trusteeship Services Private Limited

CIN : U67200MH2017PTC294979

Registered Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013 Maharashtra, India
T +91 22 6230 9529 F + 91 22 2490 2363

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

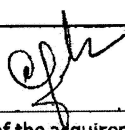
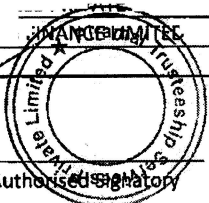
Part-A- Details of the Acquisition:

Name of the Target Company (TC)	Indo National limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	TRUSTEE: Piramal Trusteeship Services Private Limited LENDER: Piramal Capital & Housing Finance Limited (Piramal Trusteeship Services Private Limited is appointed as Security Trustee to act as the trustee on behalf of the Lender. Security trustee is the pledgee and shares are pledged in it's favour.)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange Ltd		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	595000	15.87%	15.87%
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	595000	15.87%	15.87%
Details of acquisition			
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	125000	3.33%	3.33%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)			
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	720000	19.20%	19.20%
e) Total (a+b+c+d)	720000	19.20%	19.20%



Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	pledge of shares
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	--
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	7th August 2019
Equity share capital / total voting capital of the TC before the said acquisition	3,75,00,000
Equity share capital/ total voting capital of the TC after the said acquisition	3,75,00,000
Total diluted share/voting capital of the TC after the said acquisition	3,75,00,000





 Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 08.08.2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.