

THE SRI KRISHNA TRUST

Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400 013.

25th June, 2014

The Secretary

BSE Limited

FAX # 22723121/2037/2041/3719

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

The Secretary

National Stock Exchange of India Ltd., FAX # 26598237/ 38

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub.: Disclosure under Regulation 10 (5) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [SEBI SAST]

Ref: SCRIPT CODE: BSE: 532979

NSE: PIRPHYTO

We are enclosing herewith our intimation under Regulation 10(5) of the SEBI Takeover Regulations for acquiring from The Swastik Safe Deposit & Investments Limited 4,960 equity shares of Piramal Phytocare Limited through our Corporate Trustee Piramal Management Services Private Limited by way of inter-se transfer amongst the Promoter Group starting from 2nd July, 2014 over a period of one week.

Thanking you,

Yours faithfully,

For The Sri Krishna Trust

Corporate Trustee

Piramal Management Services Private Limited



Sunil Adukia

Company Secretary

Place: Mumbai

Encl.: As above

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Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Piramal Phytocare Limited	
2.	Name of the acquirer(s)	The Sri Krishna Trust- through its Corporate Trustee- Piramal Management Services Private Limited	
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes	
4.	Details of the proposed acquisition		
	a. Name of the person(s) from whom shares are to be acquired	The Swastik Safe Deposit & Investments Limited	
	b. Proposed date of acquisition	Starting from 2 nd July, 2014 over a period of one week	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	4,960 equity shares	
	d. Total shares to be acquired as % of share capital of TC	0.02%	
	e. Price at which shares are proposed to be acquired	Market price as on the date of transfer	
	f. Rationale, if any, for the proposed transfer	-	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-clause (ii)	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 31.26	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Declaration enclosed by way of Annexure A	
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Declaration enclosed by way of Annexure A	
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Declaration enclosed by way of Annexure A	
11.	Shareholding details	Before the proposed	After the proposed



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		transaction		transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)				
	The Sri Krishna Trust- through its Corporate Trustee- Piramal Management Services Private Limited	72,93,480	28.09%	72,98,440	28.11%
	Promoter/ Promoter Group	1,49,37,205	57.54%	1,49,37,205	57.54%
	- Seller (s)	4,960	0.02%	-	-

Thanking you,

Yours faithfully,

For The Sri Krishna Trust

Corporate Trustee

Piramal Management Services Private Limited



Sunil Adukia

Company Secretary

Place: Mumbai

Date: 25th June, 2014

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Annexure A

Date: 25th June, 2014

Bombay Stock Exchange Ltd. (Scrip Code- 532979) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: PIRPHYTO) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 10(5) in respect of proposed acquisition by The Sri Krishna Trust through its Corporate Trustee - Piramal Management Services Private Limited of 4,960 equity shares of Piramal Phytocare Limited (Target Company) held by The Swastik Safe Deposit & Investments Limited (transferee/Part of Piramal promoter group) under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject matter, we, The Sri Krishna Trust through its Corporate Trustee - Piramal Management Services Private Limited, do hereby declare the following:

- that the acquisition price would not be higher by more than 25% of the price computed as per the applicable provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
- that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
- that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

You are requested to please take the same on your record and oblige.

Thanking You.

Yours faithfully,

For The Sri Krishna Trust through its Corporate Trustee - Piramal Management Services Private Limited



Sunil Adukia

Company Secretary

Place: Mumbai