

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS REGULATIONS, 2011**

Name of the Target Company (TC)	PIONEER DISTILLERIES LIMITED		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Acquirer	Acquirer : Rajasthan Global Securities Limited PAC : Mr.Lalit Dua HUF & Mrs. Ritu Dua		
Whether the acquirer belongs to Promoter /Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE / NSE		
Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	899656	6.72%	6.72%
b) Voting rights (VR) otherwise than by equity shares	--	--	--
c) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
TOTAL (a + b + c)	899656	6.72%	6.72%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	308042	2.30%	2.30%
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
TOTAL (a + b + c)	308042	2.30%	2.30%

After the acquisition of:			
a) Shares carrying voting rights	1207698	9.02%	9.02%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (Specify holding in each category) after acquisition	--	--	--
TOTAL (a + b + c)	1207698	9.02%	9.02%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition /date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer shares in the TC	19.01.2015		
Equity share capital/ total voting capital of the TC before the said sale	13,388,200 Shares		
Equity share capital/total voting capital of the TC after the said sale	13,388,200 Shares		
Total diluted share / voting capital of the TC after the said sale	13,388,200 Shares		

Note :

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RAJASTHAN GLOBAL SECURITIES LTD.

Akash Chyng

DIRECTOR

Place: New Delhi

Date : 20/01/2015

[Regulation 13(3) and (6)]

Regulation 13(3) : Details of acquisition of 5% or more shares in a listed company : M/s. PIONEER DISTILLERIES LTD

Name, address & PAN No. of Shareholder	Shareholding prior to acquisition/sale	No. % of Shares/Voting Rights acquired / Sold	Date of receipt of allotment advice / date of acquisition / sale of shares (Specify)	Date of Intimation to Company	Manner of acquisition (market purchase / public right preferential offer etc.	Shareholdings subsequent to acquisition (RGSLS & PAC's)	Trading Member thru whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy/Sell Quantity	Buy/Sell Price (Rs.)
Rajasthan Global Securities Limited 301-303 CA Chambers 18/12 W.E.A., Karol Bagh New Delhi 110005 AAACR4122R	899,656 6.72%	308,042 2.30%	19.01.2015	20.01.2015	Open Market	1207698 9.02%	Integrated Master Securities Pvt. Ltd. INB010838332 INB230838336	BSE NSE	308,042	14,6
PACS 1. Lalit Dua HUF PAN AAAHL7279J 2. Ritu Dua PAN AGNPD6094L										
* Change in shareholding since last disclosure Rajasthan Global Securities Limited Rajasthan Global Securities Limited Lalit Dua HUF Ritu Dua Grand Total	807330 (285171) (214117) 308042					**				
** Shareholding as on date Rajasthan Global Securities Limited Lalit Dua HUF Ritu Dua Grand Total	19.01.2015 946986 94829 165883 1207698							TOTAL	308,042	146