



PIL ITALICA LIFESTYLE LIMITED

(Formerly known as Peacock Industries Limited)

(An ISO 9001:2008 Certified Company)

CIN : L25207RJ1992PLC006576

UPR/SD/2016/173-174

25.07.2016

Courier

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Name of Company : PIL ITALICA LIFESTYLE LIMITED

Sub : Proceedings of AGM

Re : Scrip Code No. : PILITA / 500327

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the proceedings of the 24th Annual General Meeting of the members of the company held on Saturday, 23rd of July, 2016.

Kindly take the same in your records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED


Aditi Parmar
(Company Secretary)
Encl: as above



PROCEEDINGS OF THE MEETING OF THE TWENTY FOURTH ANNUAL GENERAL MEETING OF THE MEMBERS OF PIL ITALICA LIFESTYLE LIMITED HELD ON SATURDAY, 23RD JULY, 2016 AT 09.30 A.M. AND CONCLUDED AT 10.45 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT KODIYAT ROAD, VILLAGE: SISARMA, UDAIPUR - 313031.

Present

Mr. Daud Ali	Managing Director
Mr. Narendra Bhanawat	Whole Time Director & Chief Financial Officer
Mr. Magan Lal Sharma	Director
Mr. Mukesh Kumar Kothari	Director
Mrs. Namrata Babel	Director
Mr. Ram Swaroop Sodani	Director

Members/Proxies

Members present in person : 34
Members present in proxy : 02.

Also in Attendance:

Mr. R. K. Heda	Vice President
Ms. Aditi Parmar	Company Secretary

Chairman

Mr. Chandra Prakash proposed the name of Mr. Daud Ali, Managing Director, as the Chairman of the meeting and was seconded by Mr. Pavan Dunganwal. Mr. Daud Ali was unanimously elected as the chairman of the meeting and accordingly he occupied the chair. The Chairman after confirming requisite quorum being present called the meeting to order and thereupon commenced the proceedings of the meeting.

Chairman's Speech

The Chairman addressed to all the shareholders present at the Annual General Meeting of the Company and briefed them about the performance of the Company during the last fiscal year. He informed about the launch of new products to the members of the Company and added that in the next few years, the Company will be adding various range in products.

Notice of AGM

With the permission of the members present, the Notice of the meeting along with the explanatory statement annexed thereto, the Audited Financial Statements for the year ended March 31st, 2016, along with the Reports of the Directors' which was already been circulated, taken as read.

Relevant documents were available for inspection of members at the venue of AGM. The Auditors Report dated 27.05.2016 was read out in the meeting. The Chairman invited questions from the members. Clarifications were provided to the queries raised by members.



The Chairman then elaborated necessary provisions of Companies Act, 2013 related to voting stating that:

1. As required under section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended and the provisions of the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided e-voting facility to its members in respect of all business mentioned in notice. The E-voting service was provided by Depository Services Limited (CDSL). The Polling /Ballot papers were also available at the venue of the AGM, who have not access the e-voting facility. Members were requested to opt for only one mode i.e. either e-voting or through polling paper.
2. Mr. Ashok Modi, proprietor of M/s A. Modi & Co. Chartered Accountants was appointed as Scrutinizer to scrutinize the voting process in a fair & transparent manner.

Thereafter, the Chairman ordered poll on the following businesses set-forth in the notice, for members who did not participate in remote e-voting and were present in person / through proxies at the meeting.

The Chairman informed that the consolidated results of e-voting and polling paper will be declared on receipt of Scrutinizers report within 48 hours from the conclusion of the meeting and the same will be communicated to exchanges and uploaded on company's website.

The following item of the business as set out in the Notice of 24th AGM was transacted at the meeting:

Item. No.	Brief particulars of Resolution	Type of Business	Type of Resolution
1	Adoption of Financial Statements and other documents for the year ended 31st March,2016.	Ordinary	Ordinary
2	Appointment of Mr. Narendra Bhanawat, Director liable to retire by rotation	Ordinary	Ordinary
3	Appointment of Auditors and fix their remuneration	Ordinary	Ordinary
4	Re-appointment of Mr. Narendra Bhanawat as a Whole Time Director	Special	Special
5	Appointment of Mr. Ram Swaroop Sodani as Independent Director	Special	Ordinary
6	Sub Division of equity shares	Special	Ordinary
7	Alteration of Clause V of Memorandum of Association of the Company	Special	Special

Vote of Thanks

There being no other business, the meeting ended with a vote of thanks to the chair.

Date: 25.07.2016

Place: Udaipur


Chairman