

1st April, 2015

BSE Limited,
Corporate Relations Deptt.
25th Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street,
MUMBAI - 400 001

Code No.523642

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G-Block,
Bandra Kurla Complex, Bandra (East)
MUMBAI - 400 051

Code No.PIIND

Dear Sir,

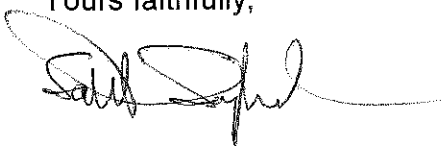
Re: Report under Regulation 10(6) of the SEBI (SAST) Regulations, 2011 with respect to acquisition of 73851390 equity shares of M/s PI Industries Ltd.

We are enclosing a report pursuant to Regulation 10(6) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulation, 2011 in respect of acquisition of equity shares of M/s PI Industries Ltd. pursuant to exemption provided under Regulation 10(1)(d)(ii) of the aforesaid regulations.

The aforesaid equity shares were allotted pursuant to the Scheme of amalgamation of Parteeek Finance & Investment Co. Ltd. with M/s PI Industries Ltd. as duly approved by the Hon'ble High Court, Jodhpur (Rajasthan) vide its order dated 27th March, 2015.

You are requested to take note of the above on your record.

Thanking you,
Yours faithfully,



(Salil Singhal)

Encl: Report under Regulation 10(6) of the SEBI (SAST) Regulations, 2011

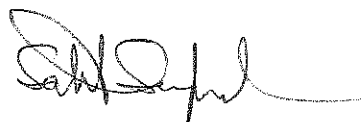
cc to: M/s PI Industries Ltd., Udaisagar Road, Udaipur – for information and record.

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PI INDUSTRIES LIMITED
2.	Name of the acquirer(s)	1. Mr Mayank Singhal / Mrs Madhu Singhal 2. Mr. Salil Singhal / Mrs Madhu Singhal 3. Mrs Madhu Singhal/Mr. Salil Singhal 4. Mr. Salil Singhal 5. Mr Mayank Singhal 6. Shri Salil Singhal, Karta, Salil Singhal (HUF) 7. Ms Shefali Khushalani / Mr. Salil Singhal 8. Ms Pooja Singhal / Mr. Salil Singhal 9. Ms Pooja Singhal (All acting through Mr. Salil Singhal).
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Allotment of 7,38,51,390 equity shares to acquirer(s)(as mentioned in point no. 2) pursuant to Scheme of Amalgamation of M/s Parteek Finance & Investment Co. Ltd. with M/s PI Industries Ltd, duly approved by Hon'ble High Court, Jodhpur (Rajasthan) vide its order dated 27.3.2015 passed on companies petition No.6 of 2014..
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(ii)
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	No N/A N/A



7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	N.A		N.A	
	b. Date of acquisition	N.A		N.A	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A		N.A	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A		N.A	
	e. Price at which shares are proposed to be acquired / actually acquired	N.A		N.A	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	- Each Acquirer / Transferee(*)				
	a. Mr. Mayank Singhal/Mrs Madhu Singhal	220260	0.16	441647	0.33
	b. Mr. Salil Singhal / Mrs Madhu Singhal	906390	0.66	25857174	18.93
	c. Mrs Madhu Singhal / Mr. Salil Singhal	1400370	1.03	23764621	17.40
	d. Mr. Salil Singhal	0	0	13101879	9.59
	e. Mr. Mayank Singhal	0	0	3690	0.00
	f. Salil Singhal, Karta, Salil Singhal (HUF)	0	0	12873629	9.43
	g. Ms Shefali Khushalani/Mr. Salil Singhal	0	0	110693	0.08
	h. Ms Pooja Singhal / Mr. Salil Singhal	0	0	221387	0.16
	i. Ms Pooja Singhal	0	0	3690	0.00
	Total	2527020	1.85	76378410	55.92
	- Each Seller / Transferor				
	M/s Parteeek Finance & Investment Co. Ltd. (Amalgamating Company)	73851390	54.07	Nil	Nil


 (Salil Singhal)

On behalf of Promoters of PI Industries Ltd

Place: New Delhi

Date: 01.04.2015