

This document forms a part of the letter dated August 29, 2013 addressed to BSE and NSE regarding outcome of Annual General Meeting.

CLAUSE 35A OF THE LISTING AGREEMENT – OUTCOME OF THE ANNUAL GENERAL MEETING HELD ON August 29, 2013

This is to inform you that the Shareholders of the Company at the Annual General Meeting held on Thursday, August 29, 2013 at registered office of the Company at Udaisagar Road, Udaipur have transacted following business:-

Date of AGM	August 29, 2013		
Total number of Shareholders as on record date	4033		
No. of shareholders present in the meeting either in person or through proxy	Present in Person	Present through Proxy	Total
a) Promoters and Promoter Group	1	4	5
b) Public	8	25	33
No. of Shareholders attended the meeting through Video-Conferencing	NOT APPLICABLE		
a) Promoters and Promoter Group	0	0	0
a) Public	0	0	0

Details of Agenda:

Ordinary Business:-

S.No	Resolution passed	Resolution required	Mode of Voting (Show of Hands/Poll/Postal Ballot/E-Voting)
1	To consider and adopt the Audited Statement of Profit and Loss Account for the year ended March 31, 2013 and the Balance Sheet as at that date, together with the reports of the Board of Directors and the Auditors thereon.	Ordinary	Show of Hands
2.	To declare the final Dividend on equity shares for the year ended March 31, 2013.	Ordinary	Show of Hands
3.	To appoint a Director in place of Mr. Bimal Kishore Raizada, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Show of Hands
4.	To appoint a Director in place of Mr. Pravin K. Laheri, who retires by rotation and being eligible, offers himself for re-appointment	Ordinary	Show of Hands
5.	To appoint M/s S.S. Kothari Mehta & Co, Chartered Accountants, the retiring auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to authorize Board of Directors to fix their remuneration.	Ordinary	Show of Hands



	Special Business		
6.	Appointment of Dr. Venkatrao S. Sohoni as Director liable to retire by rotation.	Ordinary	Show of Hands
7.	Re-appointment of Mr. Salil Singhal as Chairman and Managing Director w.e.f. July 1, 2013.	Ordinary	Show of Hands
8.	Re-appointment of Mr. Mayank Singhal as Managing Director & CEO w.e.f. April 1, 2013.	Ordinary	Show of Hands
9.	Change in terms of appointment of Mr. Rajnish Sarna as Whole-time Director w.e.f. 1 st April, 2013.	Ordinary	Show of Hands
10.	Increase in the Investment limit of Registered Financial Institutional Investors from 24% to 40%.	Special	Show of Hands

Note: All resolutions listed above were unanimously passed.

In case of Poll/Postal ballot/E-voting: NOT APPLICABLE SINCE VOTING WAS DONE BY SHOW OF HANDS SUCCESSFULLY.

Promoter/ Public	No. of sha res held (1)	No. of votes polle d (2)	% of Votes Polled on outstan ding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group							
Public – Institutional holders							
Public-Others							
Total							

For PI INDUSTRIES LIMITED


Naresh Kapoor
Company Secretary

