

18 May 2026

<b>VISA Chrome Limited</b> (Formerly known as VISA Steel Limited) VISA House, 11 Ekamra Kanan, Nayapalli, Bhubaneswar 751015 Odisha	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001
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**Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of  
Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

With reference to the captioned subject, please find enclosed herewith disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record please.

Thanking You.

Yours truly,  
For VISA Industries Limited



Radhika Agarwal  
Company Secretary  
A38759



Encl: As mentioned above

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges  
in respect of any acquisition made in reliance upon exemption provided for in  
Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers)  
Regulations, 2011**

1.	Name of the Target Company (TC)	VISA Chrome Limited (Formerly known as VISA Steel Limited)	
2.	Name of the acquirer(s)	VISA Industries Limited	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	<p>The transfer of shares is consequent to the Order pronounced on 21 April 2026, Certified copy of which was received on 13 May 2026, passed by the Hon'ble National Company Law Tribunal (NCLT), sanctioning the Scheme of Arrangement between VISA Infrastructure Limited (Now known as VISA Infra Limited) and VISA Industries Limited.</p> <p>Pursuant to the said Order, 44,387,167 equity shares i.e. 30.45% held by VISA Infrastructure Limited (Now known as VISA Infra Limited) stands transferred to and vested in VISA Industries Limited. Consequently, the shareholding of VISA Industries Limited in VISA Chrome Limited (Formerly known as VISA Steel Limited) i.e. Target Company, has increased from 46,590,000 equity shares i.e. 31.96% to 9,09,77,167 equity shares i.e. 62.40%.</p>	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not required.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not Applicable	Not Applicable
	b. Date of acquisition	Not Applicable	Not Applicable
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable



	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable		Not Applicable	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	VISA Industries Limited - Acquirer / Transferee (*)	4,65,90,000	31.96	9,09,77,167	62.40
	b	VISA Infrastructure Limited (Now known as VISA Infra Limited) - Seller / Transferor	44,387,167	30.45	0	0

For VISA Industries Limited

*Radhika Agarwal*

Radhika Agarwal  
Company Secretary  
A38759



Date: 18 May 2026

Place: Kolkata

(\*) Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.