



**THE PHOENIX
MILLS LIMITED**

Corp. Office : Shree Laxmi Woolen Mills Estate, 2nd Flr.,
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August 13, 2013

**The Corporate Relationship Department
Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

**The Corporate Relationship Department
The National Stock Exchange of India Ltd**
Bandra-Kurla Complex, Mumbai

**Scrip Code: 503100
ISIN Code: INE211B01039**

Sub: Acquisition of stake in Classic Mall Development Company Private Limited

Dear Sir / Madam,

This is to inform you that we had vide our letter dated July 31, 2012 intimated that the Company's Board had approved the proposal to buyout the stake of Kshitij Venture Capital Fund ("Kshitij") in Classic Mall Development Company Private Limited (Classic Mall) and Classic Housing Projects Private Limited (Classic Housing), jointly with Sharyans Resources Limited (Sharyans), another shareholder in the said Companies.

We now wish to inform you that the Board of Directors of Classic Mall and Classic Housing have now approved the above said transfer of Kshitij's shareholding in Classic Mall and Classic Housing in favour of the Company and Sharyans, pursuant to which Classic Mall has become a subsidiary of the Company.

We request you to kindly take the aforesaid information on record.

Thanking You,

Yours Sincerely,

For The Phoenix Mills Limited

Company Secretary