

ARGON INDIA LIMITED

Les Cascades, Edith Cavell Street,
Port Louis, Republic of Mauritius
Tel: 212 9800 Fax: 212 9833

To:

1. Company Secretary
Phoenix Lamps Limited
59 – A, Noida Special Economic Zone
Phase II Gautam Budh Nagar, Noida
Uttar Pradesh – 201305
Fax: 91 120 2562943
Email: aditya.rungta@phoenixlamps.co.in
2. Department of Corporate Services, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001, India
Fax: (022) 2272 3121 / 2037
Email: corp.relations@bseindia.com
3. Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400051, India
Fax: (022) 2659 8237 / 38
Email: cmllist@nse.co.in

Dear Sir / Madam,

Please find below disclosure of details of disposal of equity shares of Phoenix Lamps Limited in terms of regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

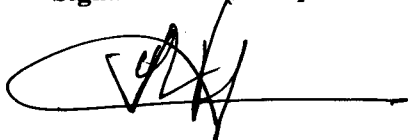
Name of the Target Company (TC)	Phoenix Lamps Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Argon India Limited Argon South Asia Limited		
Whether the seller belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	• National Stock Exchange of India Limited • BSE Limited		
Details of the ~~acquisition~~ / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the ~~acquisition~~ / sale under consideration, holding of:	(a) 13,871,344	(a) 49.51%	(a) 49.51%
(a) Shares carrying voting rights	(b) N.A	(b) N.A	(b) N.A
(b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	(c) N.A	(c) N.A	(c) N.A
	(d) N.A	(d) N.A	(d) N.A
	(e) 13,871,344	(e) 49.51%	(e) 49.51%

(c) Voting rights (VR) otherwise than by shares (d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) (e) Total (a+b+c)			
Details of acquisition / sale: (a) Shares carrying voting rights ~~acquired~~ / sold (b) VRs acquired / sold otherwise than by shares (c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold (d) Shares encumbered / invoked / released by the acquirer (e) Total (a+b+c)	(a) 11,431,874 (b) N.A (c) N.A (d) N.A (e) 11,431,874	(a) 40.80% (b) N.A (c) N.A (d) N.A (e) 40.80%	(a) 40.80% (b) N.A (c) N.A (d) N.A (e) 40.80%
After the acquisition / sale, holding of: (a) Shares carrying voting rights (b) Shares encumbered by the acquirer (c) VRs otherwise than by shares (d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition (e) Total (a+b+c)	(a) 2,439,470 (b) N.A (c) N.A (d) N.A (e) 2,439,470	(a) 8.71% (b) N.A (c) N.A (d) N.A (e) 8.71%	(a) 8.71% (b) N.A (c) N.A (d) N.A (e) 8.71%
Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / preferential allotment / inter-se transfer etc.)	Off market sale on 17 June 2015 pursuant to a private arrangement		
Date of ~~acquisition~~ / sale of shares / ~~VR or date of receipt of intimation of allotment of shares, whichever is applicable~~	18 June 2015		
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	INR 280,193,000		
Equity share capital / total voting capital of the TC after the said ~~acquisition~~ / sale	INR 280,193,000		
Total diluted share / voting capital of the TC after the said ~~acquisition~~ / sale	INR 280,193,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the acquirer/ seller / Authorised Signatory



Place: Port Louis, Mauritius

Date: