

SH/SECT/KM

3rd July, 2015

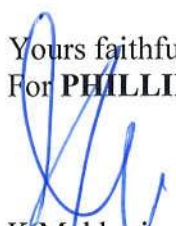
The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400051

Dear Sir,

Re: Closure of Trading Window

This is to inform you that as per the Company Code of Conduct for (PROHIBITION OF INSIDER TRADING), REGULATIONS, 2015, the Trading Window for dealing in the securities of the Company will be closed from 4th July, 2015 for all Designated Employees of the Company and their immediate relatives. The Trading Window will open 48 hours after the announcement to the Stock Exchanges of the Unaudited Financial Results for the First Quarter ended 30th June, 2015.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**



K. Mukherjee
(Company Secretary)