PETRONET LNG LIMITED

Petronet LNG Limited

World Trade Centre, Ist Floor, Babar Road,
Barakhamba Lane, New Delhi – 110 001 (INDIA)
Tel.: 23411411, 23472525 Fax: 23709114
Website: www.petronetlng.com
CIN: L74899DL1998PLC093073

ND/PLL/SECTT/LIST-RES/2015

30th July, 2015

The Manager Listing
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI

Fax No: 022-26598237/38

SUB: - Unaudited Financial Results and Limited Review Report for the quarter ended 30th June, 2015.

Dear Sir,

This is in compliance of Clause 41 of the Listing Agreement. We enclose herewith a copy of Unaudited Financial Results and Limited Review Report for the quarter ended 30th June, 2015 considered and approved by the Board of Directors of the Company in its Meeting held on 30th July, 2015.

The same is for your kind reference.

Thanking you.

Yours faithfully

(K. C. Sharma)
Company Secretary

Petronet LNG Limited
New Delhi

Unaudited Financial Results for the quarter ended 30th June 2015 — **Rs in Lac**

S No	Particulars	Quarter Ended			Year ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Un-Audited	Audited	Un-Audited	Audited
1	**Income from operations**				
	(a) Net sales/income from operations (net of excise duty)	822,512	707,730	1,006,472	3,909,283
	(b) Other operating income	15,205	8,439	9,610	40,812
	Total income from operations (net)	**837,717**	**716,169**	**1,016,082**	**3,950,095**
2	**Expenses**				
	(a) Cost of materials consumed	790,797	683,562	969,953	3,761,086
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefit expenses	1,501	2,176	1,219	5,710
	(e) Depreciation and amortisation expense	8,007	8,169	7,707	31,538
	(f) Other expenses	9,312	8,292	9,133	39,400
	Total expenses	**809,617**	**702,199**	**988,012**	**3,837,734**
3	**Profit from operations before other income, finance costs (1-2)**	**28,100**	**13,970**	**28,070**	**112,361**
4	Other income	3,333	5,759	3,532	15,478
5	**Profit from ordinary activities before finance costs (3+4)**	**31,433**	**19,729**	**31,602**	**127,839**
6	Finance costs	6,120	6,670	7,842	29,349
7	**Profit from ordinary activities before tax (5 - 6)**	**25,313**	**13,059**	**23,760**	**98,490**
8	Tax expense (Refer Note No. 3)	563	(17,014)	8,100	10,238
9	**Net Profit for the period (7- 8)**	**24,750**	**30,073**	**15,660**	**88,252**
10	Paid-up equity share capital, Equity shares of Rs. 10/- each	75,000	75,000	75,000	75,000
11	Paid up Debt Capital				265,411
12	Reserves excluding revaluation reserves				493,863
13	Earnings per share (Face value of Rs. 10/- each)				
	a) Basic	3.30	4.01	2.09	11.77
	b) Diluted	3.30	4.01	2.09	11.77
		(not annualised)			(annualised)
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding				
	- Number of shares (in lac)	3,750	3,750	3,750	3,750
	- Percentage of shareholding	50%	50%	50%	50%
2	**Promoters and Promoters Group Shareholding**				
	a) Pledged / Encumbered				
	- Number of shares (in lac)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares (in lac)	3,750	3,750	3,750	3,750
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%	50%
B	**NUMBER OF INVESTOR COMPLAINTS**				
	Pending at the beginning of the quarter	1			
	Received during the quarter	133			
	Disposed off during the quarter	132			
	Remaining unresolved at the end of the quarter	2			

Notes -

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30th July, 2015.
2. The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).
3. Tax expenses for the current quarter ended 30th June 2015 are net of reversal (Rs 7,237 lac) of deduction under section 80IA of Income Tax Act, 1961 for the earlier years, accounted for on the basis of favourable Income Tax Assessment order received during the current quarter.
4. R-LNG off-take under the long term sales contracts with off-takers was around 68% of the quantity planned for the six months ended 30th June 2015 against the agreed Annual Plan for the Calendar Year (C.Y 2015), leading to lower off-take of LNG by the Company under its long term supply contract with RasGas, Qatar. The Take-or-Pay obligations, if any, would be determined after the close of CY as per the contractual provisions under the long-term contracts which are materially back to back.
5. Previous Year figures have been regrouped and rearranged to make them comparable with Current Year to date figures.

By order of the Board

R K Garg
Director - Finance

Place : New Delhi
Date : 30th July, 2015

T.R. Chadha & Co.
Chartered Accountants

LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS OF PETRONET LNG LIMITED FOR THE QUARTER ENDED JUNE 30, 2015

To the Board of Directors of Petronet LNG Limited

We have reviewed the accompanying statement of unaudited financial results of Petronet LNG Limited (the Company) having its registered office, 1st Floor, Babar Road, World Trade Centre, Barakhamba Lane, New Delhi 110001 for the quarter ended June 30, 2015 being submitted by the Company pursuant to the requirement of clause 41 of the listing agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors on 30th July 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of Companies Act 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.R. Chadha & Co.
(Firm Registration No. 006711N)
Chartered Accountants

CHADHA & CO. NEW DELHI Chartered Accountants

Neena Goel

Partner

M.N. 057986

Place: New Delhi

Date: 30th July 2015

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