

UTI Asset Management Company Ltd.



By Registered A.D.

UT/285 /DOC 82B/2011-2012

September 9, 2011

The Company Secretary
Petron Engineering Construction Ltd.
Swastik Chambers, 6th Floor
Sion Trombay Road
P B No, 7206
Chembur - 400 071

Dear Sir,

**Disclosure requirements in terms of (Chapter IV) Regulation 13(3) of SEBI
(Insider Trading) (Amendment) Regulations 2002**

You are requested to kindly note that UTI Mutual Fund has sold 3,16,364 shares of Petron Engineering Construction Ltd. in the secondary market (net sale from September 17, 2005 to September 7, 2011) and accordingly the current total holding is 1.07% of the paid up capital of the company carrying voting rights.

The related details in Form C are annexed for your information and necessary action under the aforesaid SEBI Regulations.

Thanking you,

Yours faithfully,

R Padmanabhan
MGR (Compliance)

Encl : as above

Disclosure in terms of Regulation 13(3) of SEBI
(Prohibition of Insider Trading) Regulations, 1992

Name of the Target company (T.C)	Petron Engineering Construction Ltd.	
Name of the seller	UTI Mutual Fund	
Share holding/ holding of Voting rights (VR) before sale as on September 16, 2005	No of shares	% of shares / voting rights to total paid up capital of Target Company
	3,97,034	5.27%
Shares purchased by UTI MF during September 17, 2005 to September 7, 2011	1,29,942	
Shares sold by UTI MF during September 17, 2005 to September 7, 2011	4,46,306	
Net sales during September 17, 2005 to September 7, 2011	3,16,364	
Share holding/ Voting Rights (VR) by UTI MF as on September 7, 2011	80,670	1.07%

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (3) and (6))

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company
Petron Engineering Construction Ltd.

Name & address of shareholders	Shareholding prior to Purchase	No. & % of shares/voting rights Purchased	Receipt of allotment advice/ acquisition of shares/sale of shares – specify	Date of information to company	Mode of acquisition (market purchase/public/rights/preferential offer etc.)	No. & % of shares/voting rights purchased	Trading member through whom the trade was executed	SEBI Registration no.	Exchange on which the trade was executed	Buy quantity	Buy value
UTI Tower, GN Block, BKC, Bandra East, Mumbai 400 050		Opening Balance								397034	
					SEC.MKT PURCHASE		IDBI CAPITAL MARKET SERVICES L	INB230706631	NSE	22000	5596531.60
					SEC.MKT PURCHASE		IDBI CAPITAL MARKET SERVICES LTD	INB010706639	BSE	28000	7129640.00
					SEC.MKT PURCHASE		JM FINANCIAL INSTITUTIONAL SEC P L	INB011296630	BSE	4500	1131345.00

Name & address of shareholders	Shareholding prior to Purchase	No. & % of shares/voting rights Purchased	Receipt of allotment advice/acquisition of shares/sale of shares - specify	Date of intimation to company	Mode of acquisition (on market purchase/public rights/preferential offer etc.)	No. & % of shares/voting rights Purchase	Trading member through whom the trade was executed	SEBI Registration no	Exchange on which the trade was executed	Buy quantity	Buy value
					SEC.MKT PURCHASE		JM FINANCIAL INSTITUTIONAL SEC P.L.	INB231296634	NSE	5500	1382952.45
					SEC.MKT PURCHASE		MF GLOBAL SIFY SEC. INDIA P. LTD	INB231250334	NSE	25000	6270337.50
					SEC.MKT PURCHASE		MF GLOBAL SIFY SEC. INDIA P. LTD	INB011250330	BSE	25000	6272750.00
					SEC.MKT PURCHASE		JAVERI FISCAL SERVICES LTD	INB230997430	NSE	3214	757432.13
					SEC.MKT PURCHASE		JAVERI FISCAL SERVICES LTD.	INB010997431	BSE	1786	421710.32
					SEC.MKT PURCHASE		JM FINANCIAL INSTITUTIONAL SEC P.L.	INB231296634	NSE	2622	650108.91
					SEC.MKT PURCHASE		PRABHUDAS LILLADHAR PVT. LTD.	INB230597738	NSE	10000	2508082.00
					SEC.MKT PURCHASE		DOLAT CAPITAL MARKET LTD.	INB230710031	NSE	2320	460230.46
										129942	32581120.37

Name & address of shareholders	Shareholding prior to Purchase	No. & % of shares/voting rights Purchased	Receipt of allotment advice/ acquisition of shares/sale of shares - specify	Date of intimation to company	Mode of acquisition on (market purchase/public/rights/preferential offer etc.)	No. & % of shares/voting rights post-Purchase	Trading member through whom the trade was executed	SEBI Registration no	Exchange on which the trade was executed	Buy quantity	Buy value
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Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed

Petron Engineering Construction Ltd.

Name & address of shareholders	Shareholding prior to Purchase	No. & % of shares/voting rights Sold	Receipt of allotment advice/ acquisition of shares/sale of shares - specify	Date of intimation to company	Mode of acquisition on (market purchase/public/rights/preferential offer etc.)	No. & % of shares/voting rights post-Sale	Trading member through whom the trade was executed	SEBI Registration no	Exchange on which the trade was executed	Sell quantity	Sell value
UTI Tower, GN Block, BKC, Bandra East, Mumbai 400 050					SEC.MKT SALE		IDFC SECURITIES LTD	INB011291433	BSE	-4642	-1296464.18
					SEC.MKT SALE		IDFC SECURITIES LTD.	INB231291437	NSE	-5609	-1566438.33
					SEC.MKT SALE		IDFC SECURITIES LTD.	INB231291437	NSE	-24300	-4778782.11
					SEC.MKT SALE		IDFC SECURITIES LTD.	INB231291437	NSE	-6500	-1428336.65
					SEC.MKT SALE		ENAM SECURITIES PVT LTD	INB230468336	NSE	-1766	-388155.67
					SEC.MKT SALE		SBICAP SECURITIES LTD	INB231052938	NSE	-5421	-1394363.06

Name & address of shareholder	Shareholding prior to Purchase	No. & % of shares/ voting rights Purchased	Receipt of allotment advice/ acquisition of shares/sale of shares - specify	Date of intimation to company	Mode of acquisition (on market purchase/public rights/preferential offer etc.)	No. & % of shares/ voting rights post-Purchase	Trading member through whom the trade was executed	SEBI Registration no	Exchange on which the trade was executed	Buy quantity	Buy value
					SEC.MKT SALE		CITIGROUP GLOBAL MARKETS INDIA P.LT	INB231141335	NSE	-17000	-4760510.00
					SEC.MKT SALE		IDFC SECURITIES LTD.	INB231291437	NSE	-30380	-8507244.56
					SEC.MKT SALE		SBICAP SECURITIES LTD	INB231052938	NSE	-5700	-1596958.74
					SEC.MKT SALE		EDELWEISS SECURITIES LTD.	INB231193310	NSE	-460	-130739.50
					SEC.MKT SALE		SBICAP SECURITIES LTD	INB231052938	NSE	-842	-243630.60
					SEC.MKT SALE		SBICAP SECURITIES LTD	INB011053031	BSE	-1860	-538209.60
					SEC.MKT SALE		SBICAP SECURITIES LTD	INB231052938	NSE	-1709	-495391.08
					SEC.MKT SALE		SBICAP SECURITIES LTD	INB011053031	BSE	-25129	-7020288.73
					SEC.MKT SALE		SBICAP SECURITIES LTD	INB231052938	NSE	-20000	-5587846.00
					SEC.MKT SALE		RBS EQUITIES (INDIA) LTD.	INB230608032	NSE	-1259	-477273.05
					SEC.MKT SALE		RBS EQUITIES (INDIA) LTD.	INB010706931	BSE	-3000	-1077090.00
					SEC.MKT SALE		RBS EQUITIES (INDIA) LTD.	INB230608032	NSE	-5000	-1795243.00

Name & address of shareholders	Shareholding prior to Purchase	No. & % of shares/ voting rights Purchased	Receipt of allotment advice/ acquisition of shares/sale of shares - specify	Date of intimation to company	Mode of acquisition (market purchase/public rights/preferential offer etc.)	No. & % of shares/ voting rights purchased	Trading member through whom the trade was executed	SEBI Registration no	Exchange on which the trade was executed	Buy quantity	Buy value
					SEC.MKT SALE		ICICI SECURITIES LTD	INB011288854	BSE	-1377	-529800.75
					SEC.MKT SALE		ICICI SECURITIES LTD.	INB230773037	NSE	-846	-324714.51
					SEC.MKT SALE		BATLIVALA & KARANI SEC. INDIA P LTD	INB231040537	NSE	-3764	-1417182.89
					SEC.MKT SALE		BATLIVALA & KARANI SEC. INDIA P LTD	INB011040533	BSE	-1696	-636000.00
					SEC.MKT SALE		RBS EQUITIES (INDIA) LTD.	INB230608032	NSE	-7605	-2898507.34
					SEC.MKT SALE		RBS EQUITIES (INDIA) LTD.	INB010706931	BSE	-9094	-3446444.12
					SEC.MKT SALE		DSP MERRILL LYNCH LTD	INB011348134	BSE	-2500	-952375.00
					SEC.MKT SALE		DSP MERRILL LYNCH LTD.	INB231348138	NSE	-4150	-1580942.50
					SEC.MKT SALE		BATLIVALA & KARANI SEC. INDIA P LTD	INB231040537	NSE	-14533	-5580125.56
					SEC.MKT SALE		BATLIVALA & KARANI SEC. INDIA P LTD	INB011040533	BSE	-1410	-541369.50
					SEC.MKT SALE		BATLIVALA & KARANI SEC. INDIA P LTD	INB231040537	NSE	-4917	-2048303.21

Name & address of shareholder	Shareholding prior to Purchase	No. & % of shares/voting rights Purchased	Receipt of allotment advice/acquisition of shares/sale of shares - specify	Date of intimation to company	Mode of acquisition (market purchase/public rights purchase/preferential offer etc.)	No. & % of shares/voting rights purchased	Trading member through whom the trade was executed	SEBI Registration no	Exchange on which the trade was executed	Buy quantity	Buy value
					SEC.MKT SALE		BATLIVALA & KARANI SEC. INDIA P.LTD	INB011040533	BSE	-5572	-2358850.48
					SEC.MKT SALE		MACQUARIE CAPITAL SEC (INDIA) PVT.L	INB231246738	NSE	-1259	-534572.16
					SEC.MKT SALE		JET AGE SECURITIES PVT LTD	INB230765437	NSE	-3732	-1581533.52
					SEC.MKT SALE		JET AGE SECURITIES PVT LTD	INB010765433	BSE	-1705	-721402.55
					SEC.MKT SALE		JET AGE SECURITIES PVT LTD	INB230765437	NSE	-669	-292362.70
					SEC.MKT SALE		SBICAP SECURITIES LTD	INB011053031	BSE	-312	-127473.84
					SEC.MKT SALE		SBICAP SECURITIES LTD	INB231052938	NSE	-1316	-540594.77
					SEC.MKT SALE		JET AGE SECURITIES PVT LTD	INB230765437	NSE	-8395	-3497027.08
					SEC.MKT SALE		IDFC SECURITIES LTD.	INB231291437	NSE	-6208	-2538280.48
					SEC.MKT SALE		MF GLOBAL SIFY SEC. INDIA P. LTD	INB231250334	NSE	-100	-40286.06
					SEC.MKT SALE		IDFC SECURITIES LTD	INB011291433	BSE	-390	-171853.50

Name & address of shareholder	Shareholdr ng prior to Purchase	No. & % of shares/ voting rights Purchased	Receipt of allotment advice/ acquisition of shares/sal e of shares – specify	Date of intimation to company	Mode of acquisition on (market/ purchase/ public/righ ts/preferen tial offer etc.)	No. & % of shares/ voting rights post- Purchase	Trading member through whom the trade was executed	SEBI Registration no	Exchange on which the trade was executed	Buy quantity	Buy value
					SEC.MKT SALE		IDFC SECURITIES LTD.	INB231291437	NSE	-1124	-497062.59
					OBJS					-200	
					OBJS					-364	
					OBJS					-100	
					OBJS					-10	
					BUYBACK				NSE	-202381	-78236446.98
										-446306	-151313574.44

Closing Balance as on 07/09/2011

80670