



BSE & NSE / 2010-11 / 043
September 23, 2010

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub.: Disclosure by a Director of the Company for the change in shareholding under the SEBI (Prohibition of Insider Trading) Regulations, 1992

In terms of the Regulation 13(4) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 (the "Regulations"), the Company has received a disclosure by Mr. S. P. Deshpande, Non-Executive Director of the Company informing the number of Equity Shares purchased by him jointly with his dependents as on September 22, 2010. Please find attached the disclosure received from Mr. S. P. Deshpande attached as **Annexure 1** for your ready reference.

Please acknowledge the receipt.

Thanking you.

Yours faithfully,
For **Persistent Systems Limited**


Vikas Agarwal
Manager – Corporate Secretarial



Encl – As above

Persistent Systems Limited

Bhageerath, 402, Senapati Bapat Road, Pune - 411 016, India.
Tel. : +91 (20) 3024 2000 Fax : +91 (20) 2567 8901
 <http://www.persistentsys.com>

Annexure H

Form D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4) and (6)]

Regulation 13(2) – Details of change in shareholding by Director or Officer [or Designated Employee] of a Listed Company or his dependants

I. DETAILS OF SECURITIES HELD IN THE COMPANY:

Name, PAN & Address of Director/ Officer/ {Designated Employee}	No. & % of Securities /voting rights held by the Director / Officer / {Designated Employee}	Date of receipt of allotment /advice/acquisition/ sale of Securities / voting rights	Mode of Acquisition (Market Purchase /Public offer /rights /preferential offer etc.)	No. & % of Securities /voting rights held by the director /officer post acquisition/ sale	Trading member through whom the trade was executed with SEBI Regd. Number of the TM	Exchange on which trade was executed	Buy /Sell Quantity	(Buy /Sell Value in ₹)
Name: Mr. Suresh Purushottam Deshpande jointly held with Mrs. Sulabha Suresh Deshpande Address: "Renuka", 39/54, Erandvana, Prabhat Road, Lane 9B, Pune 411 004 PAN: ACDPD5405D	38,04,000 Equity Shares i.e. 9.51% of the Paid up Equity Share Capital	September 22, 2010	Market Purchase	38,10,000 Equity Shares i.e. 9.53% of the Paid up Equity Share Capital	Sajag Securities Private Limited SEBI Regn. No. – INB230754937	National Stock Exchange of India Limited	6,000	2,497,014.62

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Name: Mrs. Sulabha Suresh Deshpande jointly held with Mr. Suresh Purushottam Deshpande Address: "Renuka", 39/54, Erandvana, Prabhat Road, Lane 9B, Pune 411 004 PAN: AFLPD3174J	2,81,400 Equity Shares i.e. 0.70% of the Paid up Equity Share Capital	September 22, 2010	Market Purchase	2,83,000 Equity Shares i.e. 0.71% of the Paid up Equity Share Capital	Angel Capital and Debt Market Limited SEBI Regn. No. - INB231279838	National Stock Exchange of India Limited	1,600	6,67,254.31
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Sd/-

II. DETAILS OF SECURITIES HELD JOINTLY WITH OR THROUGH DEPENDENTS IN THE COMPANY:

Name(s) in which Securities is/ are held	Type of Securities	No. of Securities held before the transaction	Name of Transaction			Date of transaction	No. of Securities Transacted	Whether Pre-Clearance obtained	Date of Pre-Clearance	Balance holding as on date	Folio No. / DP ID /Client ID
			Purchase	Sale	Others (Specify)						
Name: Mr. Suresh Purushottam Deshpande jointly held with Mrs. Sulabha Suresh Deshpande PAN: ACDPD5405D Address: "Renuka", 39/54, Erandvana, Prabhat Road, Lane 9B, Pune 411 004	Equity Shares	38,04,000 Equity Shares i.e. 9.51% of the Paid up Equity Share capital	6,000	Nil	Not Applicable	September 22, 2010	6,000	Yes	September 21, 2010	38,10,000	DP ID - IN300476 Client ID - 41120970
Name: Mrs. Sulabha Deshpande jointly held with Mr. Suresh Purushottam Deshpande PAN: AFLPD3174J Address: "Renuka", 39/54, Erandvana, Prabhat Road, Lane 9B, Pune 411 004	Equity Shares	2,81,400 Equity Shares i.e. 0.70% of the Paid up Equity Share capital	1,600	Nil	Not Applicable	September 22, 2010	1,600	Yes	September 21, 2010	2,83,000	DP ID - IN301151 Client ID - 26356928

Sd/-

Signature	
Name of Director	Suresh Purushottam Deshpande
BU / Department	Director
Director's Identification Number	00005776
Date	September 23, 2010