



BSE & NSE / 2010-11 / 045
October 1, 2010

✓ The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

↗ The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

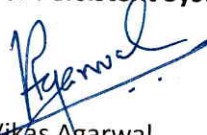
Sub.: Disclosure by a Director of the Company for the change in shareholding under the SEBI (Prohibition of Insider Trading) Regulations, 1992

The Company has received a disclosure under Regulation 13(4) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 from Mr. S. P. Deshpande, Non-Executive Director of the Company informing the purchase of Equity Shares of the Company on September 30, 2010. Please find attached the disclosure received from Mr. S. P. Deshpande as **Annexure 1** for your reference.

Please acknowledge the receipt.

Thanking you.

Yours faithfully,
For **Persistent Systems Limited**


Vikas Agarwal
Manager – Corporate Secretarial



Encl – As above

Persistent Systems Limited

Bhageerath, 402, Senapati Bapat Road, Pune - 411 016, India.
Tel. : +91 (20) 3024 2000 Fax : +91 (20) 2567 8901

<http://www.persistentsys.com>

Annexure H

Form D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4) and (6)]

Regulation 13(2) – Details of change in shareholding by Director or Officer [or Designated Employee] of a Listed Company or his dependants

I. DETAILS OF SECURITIES HELD IN THE COMPANY:

Name, PAN & Address of Director/ Officer/ Designated Employee	No. & % of Securities /voting rights held by the Director / Officer / Designated Employee	Date of receipt of allotment /advice/acquisition/ sale of Securities / voting rights	Mode of Acquisition (Market Purchase /Public offer /rights /preferential offer etc.)	No. & % of Securities /voting rights held by the director /officer post acquisition/ sale	Trading member through whom the trade was executed with SEBI Regd. Number of the TM	Exchange on which trade was executed	Buy /Sell Quantity	Buy /Sell Value in ₹)
Name: Mr. Suresh Purushottam Deshpande jointly held with Mrs. Sulabha Suresh Deshpande Address: “Renuka”, 39/54, Erandvana, Prabhat Road, Lane 9B, Pune 411 004 PAN: ACDPD5405D	IN 300476 / 41120970 – 38,04,000 and IN 301330 / 20614281 – 7,000 Equity Shares aggregating to 38,11,000 Shares i.e. 9.53% of the Paid up Equity Share Capital	September 30, 2010	Market Purchase	IN 300476 / 41120970 – 38,04,000 and IN 301330 / 20614281 – 7,200 Equity Shares aggregating to 38,11,200 Equity Shares i.e. 9.53% of the Paid up Equity Share Capital	Sajag Securities Private Limited SEBI Regn. No. – INB230754937	National Stock Exchange of India Limited	200	89,372.88

Persistent Systems Limited

- Confidential -

II. DETAILS OF SECURITIES HELD JOINTLY WITH OR THROUGH DEPENDENTS IN THE COMPANY:

Name(s) in which Securities is/ are held	Type of Securities	No. of Securities held before the transaction	Name of Transaction			Date of transaction	No. of Securities Transacted	Whether Pre-Clearance obtained	Date of Pre-Clearance	Balance holding as on date	Folio No. / DP ID / Client ID
			Purchase	Sale	Others (Specify)						
Name: Mr. Suresh Purushottam Deshpande jointly held with Mrs. Sulabha Suresh Deshpande PAN: ACDPD5405D Address: "Renuka", 39/54, Erandvana, Prabhat Road, Lane 9B, Pune 411 004	Equity Shares	IN 300476 / 41120970 - 38,04,000 and IN 301330 / 20614281 - 7,000 Equity Shares aggregating to 38,11,000 i.e. 9.53% of the Paid up Equity Share Capital	200	Nil	Not Applicable	September 30, 2010	200	Yes	September 29, 2010	IN 300476 / 41120970 - 38,04,000 and IN 301330 / 20614281 - 7,200 Equity Shares aggregating to 38,11,200 Equity Shares i.e. 9.53% of the Paid up Equity Share Capital	Demat Account details through which 200 Equity shares were purchased DP ID - IN301330 Client ID - 20614281

Signature	
Name of Director	Suresh Purushottam Deshpande
BU / Department	Director
Director's Identification Number	00005776
Date	October 1, 2010

Persistent Systems Limited

- Confidential -