



NSE & BSE / 2010-11 / 017

May 28, 2010

✓ The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

Ref: Symbol: PERSISTENT

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400001

Ref: Scrip Code: 533179

Dear Sirs,

Sub: Press Release regarding "Persistent Systems Celebrates 20 Glorious Years"

We wish to inform you that the Company has made a Press Release dated May 28, 2010 titled "Persistent Systems Celebrates 20 Glorious Years".

The copy of the Press Release is attached for your records.

Please acknowledge the receipt.

Thanking you.

Yours faithfully,
For **Persistent Systems Limited**

Anand Deshpande

Anand Deshpande
Chairman and Managing Director



Encl: As above



Persistent Systems Celebrates 20 Glorious Years

Pune, May 27, 2010 – Persistent Systems today announced that the company celebrates its 20th anniversary on the 30th May, 2010. Over the years, Persistent's expertise has enabled several software companies and enterprises improve their software product roadmap and reach out to a global market. Since its foundation, Persistent has achieved many milestones and is today a leader in the outsourced software product development (OPD) category.

Incorporated on 30th May 1990, Persistent Systems was the first company established in the Software Technology Park in Pune and the foremost company to have exported software from any STP in India, thus pioneering the offshore software delivery model.

Commenting on this occasion, Dr. Anand Deshpande, Chairman and Managing Director of Persistent Systems said, "As we celebrate our 20th anniversary, I am delighted about the progress we have made in the last two decades. From a modest beginning in 1990, we have had an exciting journey culminating in Persistent being listed on the Indian stock exchanges this year. We have excellent relationships with our customers, who are leaders and are shaping the industry. I would also like to thank our present and former employees who have delivered and continue to be focused and persistent. It is their contribution, hard work and sacrifice that has got us here."

Further commenting Dr. Deshpande said, "We are excited about the opportunities ahead and are confident that we will continue to excel in our endeavors. We have made new investments in four thrust areas: cloud computing, analytics, enterprise mobility and enterprise collaboration. We believe that these areas will contribute significantly to the future growth of the company."

As part of the 20th anniversary celebration, Persistent plans to organize a variety of activities such as unveiling of the company's refreshed logo, events and internal competitions that would include technology sessions, quiz contests amongst others. The celebration will also involve all Persistent employees and its stakeholders spread across the globe and will continue till 2011 Gudhi Padawa, which is also Persistent's foundation day.

About Persistent Systems:

Established in 1990, Persistent Systems (BSE & NSE: PERSISTENT) is recognized as an award-winning technology company specializing in software product development services. With 4,600+ employees, innovative business models, and reusable assets and frameworks, Persistent helps customers increase revenues and margins, and enhance brand value. Persistent Systems has delivered over 3,000 software product releases in their last five years and has 290+ customers. The company has developed proven processes for the entire product lifecycle which reduce time-to-market while delivering consistent quality and customer satisfaction – as evidenced by customer partnerships that span many years. For more information, please visit: www.persistentsys.com.



Anand Deshpande

Forward-looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, our revenues highly dependent on customers located in the United States, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, concentration of major operations of the Company in one city, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Stock Exchanges and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

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Arend Deshpande