



PERSISTENT

BSE & NSE / 2012-13 / 070

December 24, 2012

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub.: Disclosure under Regulation 13(3) and 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

In terms of the Regulation 13(4) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (the "Regulations"), the Company has received a disclosure on December 21, 2012 from Norwest Venture Partners FVCI Mauritius informing the sale of Equity Shares of the Company in 3 (Three) tranches viz. December 17, 2012, December 18, 2012 and December 19, 2012, respectively. Please find attached disclosure received from Norwest Venture Partners FVCI Mauritius attached as **Annexure 1**.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Persistent Systems Limited

Vivek Sadhale
Company Secretary and Head – Legal



Encl – As above

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (3) and (6))

Regulation 13(3) Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & Address of shareholders	Shareholding prior to Sale	No. and percentage of shares / voting rights sold	Receipt of statement of sale/ acquisition of shares/ sale of shares - specify	Date of information to Company	Mode of acquisition (market purchase/public right or preferential offer, etc.)	No. & % of shares/ voting rights post-acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Stock exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Norwest Venture Partners FVC Mauritius Court, TwentyEight, Cybercity, Ebene, Mauritius (230)467 3000 PAN No. AACCN3459R	3374581 8.44%	28,65,000 6.64%	Trade Date: 18th Dec. 2012 Settlement Date: 21st Dec. 2012	20th Dec. 2012	Open Market Sale	7,19,581 1.80%	India Infoline Limited SEBI Registration No SSE - IN8011097333, NSE - IN8231097337 IDFO Securities Limited SEBI Registration No IN82310291437	NSE & BSE			BSE : 100,000 NSE : 725,000 NSE : 1,120,000	INR 48,853,000 INR 354,184,694.13 INR 547,018,394.84

Details of sale trades executed

Trade date 17th December 2012 500,000 equity shares
Trade date 18th December 2012 210,000 equity shares
Trade date 19th December 2012 1,945,000 equity shares

Authorized Signature:

Date:

19 DEC 2012