

NSE & BSE / 2015-16 / 13

April 28, 2015

✓ The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Press Release regarding "Persistent and Sapiens DECISION to unveil joint innovation at Appian World 2015, the industry's premiere conference on BPM innovation"

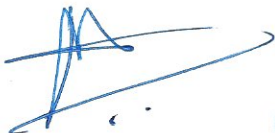
We wish to inform you that the Company has made a Press Release dated April 28, 2015 titled "Persistent and Sapiens DECISION to unveil joint innovation at Appian World 2015, the industry's premiere conference on BPM innovation".

The copy of the Press Release is enclosed for your records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**


Amit Atre
Company Secretary



Encl.: As above

SAPIENS

Persistent and Sapiens Sign Teaming Agreement

Persistent and Sapiens DECISION to unveil joint innovation at Appian World 2015, the industry's premiere conference on BPM innovation

Holon, Israel – April 28, 2015 – Sapiens International Corporation, (NASDAQ and TASE: SPNS), a leading global provider of software solutions for the insurance industry, with an emerging focus on the broader financial services sector, announced today that it has signed a teaming agreement with Persistent Systems (Persistent), a global leader in software product development and technology services.

The collaboration between Persistent and Sapiens DECISION, provider of an enterprise-scale decision management platform designed to help businesses achieve improved business control, will provide clients with a significant competitive advantage when it comes to process automation and business rules management. Persistent and Sapiens previously worked together to achieve seamless integration between Appian, a leading provider of modern business process management solutions, and Sapiens DECISION. This innovation will be introduced at Appian World 2015, the industry's premiere conference on BPM innovation.

“The teaming agreement with Persistent will create many new opportunities for both our companies, and even more importantly, provide tremendous value to our clients,” said Rami Doron, managing director of Sapiens DECISION.

Built upon a proven business logic framework called **The Decision Model**, Sapiens DECISION empowers business professionals to effectively describe, implement and manage the business decisions being made within business processes. The resulting decision logic can easily be read and understood by management, operations and IT alike, and instantly converted to high quality code that is executed by IT in any operational environment. This ensures that the logic is complete, internally consistent and accurate, and is not replicated.

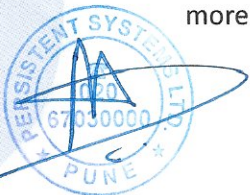
About Persistent Systems:

Persistent Systems (BSE & NSE: PERSISTENT) builds software that drives the business of our customers; enterprises and software product companies with software at the core of their digital transformation. Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements,

http://content.persistent.com/Pslweb/forward_looking_cautionary_statement.shtml

About Sapiens

Sapiens International Corporation (NASDAQ and TASE: SPNS) is a leading global provider of software solutions for the insurance industry, with an emerging focus on the broader financial services sector. Sapiens offers core, end-to-end solutions to the global general insurance, property and casualty, life, pension and annuities, reinsurance and retirement markets, as well as business decision management software. The company has a track record of over 30 years in delivering superior software solutions to more than 130 financial services organizations. The Sapiens team of over 1,000 professionals operates through our fully-owned subsidiaries in North America, the United Kingdom, EMEA and Asia Pacific. For more information: www.sapiens.com.



About Appian

As the market leader in modern Business Process Management (BPM) software, Appian delivers an enterprise application platform that unites users with all their data, processes, and collaborations – in one environment, on any mobile device, through a simple social interface. On-premise and in the cloud, Appian is the fastest way to deliver innovative business applications. For more information, visit www.appian.com.

Contact

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