

29th November 2013**Pennar Engineered Building Systems receives Industry Excellence Award.**

Hyderabad, India, 29th November 2013 – Pennar Engineered Building Systems Ltd. (PEBS Pennar), a subsidiary of Pennar Industries Ltd., announces with pleasure that it has won the prestigious **IEI Industry Excellence Award for 2013** from **“The Institution of Engineers (India)”**. This award will be presented during the prize distribution ceremony of the 28th Indian Engineering Congress to be held at Hotel Leela Palace, Chennai on 20th December 2013. PEBS Pennar won this award on the basis of its achievements and performance.

The Institution of India is the largest multi-disciplinary professional body of Engineers with fifteen engineering disciplines and over six lakhs members in India and abroad. IEI gives the industry excellence awards in manufacturing and engineering services category. Previous recipients of these awards include reputed companies like **HAL, BHEL, Tata Steel, TCS, L&T, Neyveli Lignite Corporation, SAIL, NTPC, Crompton Greaves, and Tata Motors.**

PEBS Pennar won two other awards recently (**PEB Company of the Year 2013- Winner & Infrastructure Company of the Year 2013-Runner-Up**) in this year from **“Construction Week”**. The Managing Director of the company, Mr P.V.Rao has earlier won the prestigious **“Manager of the Year 2013”** award from Hyderabad Management Association.

Commenting on this occasion, **Mr P.V.Rao, MD** told “We are extremely happy to receive this prestigious award from IEI and this is the result of our continued contribution to the infrastructure industry in India with innovative technologies, world class products and services. Within a short span of four years, we have become a significant player in PEB industry and have become a preferred vendor to leading companies in India. All this is possible because of our talented team”.

The **Vice Chairman, Mr Aditya Rao** said “IEI’s award validates our faith in our experienced team and in our management capabilities. We are thankful to IEI for their recognition and I am confident that in the next few years, we will win further accolades”

PEBS Pennar: Fact Sheet

PEBS Pennar, a subsidiary of Pennar Industries Limited, was set up with a vision of being one of the most preferred producers of high quality Pre-Engineered buildings. The growth story began in 2008 when PEBS Pennar set up a world class manufacturing facility near Hyderabad (Sadashivpet, Medak District) with an initial manufacturing capacity of 30,000 metric tonnes per annum (MTPA) which was expanded to 60,000 MTPA in FY2011. The ongoing expansion of capacity to 90,000 MTPA will enable the Company to meet the increasing demand and to stand by its commitment of delivering high quality products. With modern technology and high precision equipment sourced from leading suppliers all over the world, the Company's manufacturing facility is one of the best in the country.

PEBS Pennar has developed blue chip customer base across various industry verticals. Customers include **UltraTech, L&T, Procter and Gamble, ITC Nepal, Dr. Reddy's Laboratories, HCC, My Home Industries, Schneider Electric, Bosch, ABB, Schindler, Godrej, Reliance, Tata Steel and Thermax etc.,**. The various industry verticals include Pharma, Steel, Logistics, Cement, Defence, Structural Steel, Textile, Railways, Tobacco, Automotive, Glass, Sugar, Heavy Manufacturing, Electrical & Electronics, Power, Agro and Aluminium.

PEBS Pennar is the first company in India to receive the prestigious **Gold Rating** from the Indian Green Building Council for its practices complying with Green Building Technology. PEBS Pennar is one of the pioneer companies to offer comprehensive solutions for LEED compliance for Green Buildings.

PEBS Pennar also received the ISO 9001:2008 certification and PEBS Pennar's flagship product **DOUBLE – LOK®** in technical association with **NCI Group USA**, received the highly acclaimed FM Approval in India.

PEBS Pennar completed FY 2013 with gross revenue of Rs. 325 Crore, EBITDA of Rs. 35.5 Cr., PAT of 14.5 Cr.

With a strong and dedicated team, market focus, diversified market penetration strategies and firm growth strategy in place, PEBS Pennar has projected revenues of Rs 500 Crore by FY2014.

Safe Harbour

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to PEBS Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. PEBS Pennar undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.