

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Pennar Industries Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	Palguna Consultants Private Limited Refer Annexure A for PAC's		
3	Whether the acquirer belongs to Promoter/ Promoter group	Promoter group		
4	Name(s) of the Stock Exchange where the shares of the target Company are listed	Bombay Stock Exchange and National Stock Exchange of India Limited		
5	Details of the acquisition/disposal/holding of shares/ voting/ holding of the Acquirer and PAC rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition/disposal under consideration, holding of :</u>			
	a) Shares carrying voting rights	48,997,840	40.15	40.15
	b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	Total (a+b+c)	48,997,840	40.15	40.15
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold			
	i) Palguna Consultants Pvt. Ltd	1,000	0.00	0.00
	ii) Thapati Trading Pvt. Ltd	1,000	0.00	0.00
	iii) Zen Trading Pvt. Ltd	1,000	0.00	0.00
	iv) Growwell Constructions Pvt. Ltd	1,000	0.00	0.00
	v) Mourya Enterprises Pvt. Ltd	1,000	0.00	0.00
	Total (i+ii+iii+iv+v)	5,000	0.00	0.00
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	Total (a+b+c)	5,000	0.00	0.00
	<u>After the acquisition/sale, holding of:</u>			
	a) Shares carrying voting rights acquired/sold	49,002,840	40.15	40.15
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	Total (a+b+c)	49,002,840	40.15	40.15
6	Mode of acquisition/Sale (eg. Open market / Off market / Public issue/ Right issue/ preferential issue/ interse transfer etc.)	Open Market		
7	Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	05.10.2012		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale.	122024000 no. of equity shares of Rs.5 each		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale.	122024000 no. of equity shares of Rs.5 each		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	122024000 no. of equity shares of Rs.5 each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into the equity shares of the TC

FOR PALGUNA CONSULTANTS PRIVATE LIMITED

Place: Hyderabad
Date : 06.10.2012


K.M. SUNIL
 DIRECTOR
 