

PALGUNA CONSULTANTS PRIVATE LIMITED

16th March 2012

The Vice President
National Stock Exchange of India Ltd
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub : Intimation of Acquisition of Shares.

We hereby submit the details of acquisition of shares in terms of Regulation 29(2) of SEBI (Substantial Acquisition and Takeovers) Regulations 2011 and in Form D under Regulation 13(4)13(4A) and (6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation.

The above is for your kind information.

Kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully

For Palguna Consultants Pvt. Ltd



K M Sunil
Director

CC to The Company Secretary Pennar Industries Limited

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Pennar Industries Limited			
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	Palguna Consultants Private Limited Refer Annexure A for PAC's			
3	Whether the acquirer belongs to Promoter/ Promoter group	Promoter group			
4	Name(s) of the Stock Exchange where the shares of the target Company are listed	Bombay Stock Exchange and National Stock Exchange of India Limited			
5	Details of the acquisition/disposal/holding of shares/ voting/ holding of the Acquirer and PAC rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	
<u>Before the acquisition/disposal under consideration, holding of:</u>					
a) Shares carrying voting rights		48,083,484	39.40	39.40	
b) Voting rights (VR) otherwise than by shares		Nil	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		Nil	Nil	Nil	
Total (a+b+c)		48,083,484	39.40		39.40
<u>Details of acquisition/sale</u>					
a) Shares carrying voting rights acquired/sold		500	0.00	0.00	
b) VRs acquired /sold otherwise than by shares		Nil	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		Nil	Nil	Nil	
Total (a+b+c)		500	0.00	0.00	
<u>After the acquisition/sale, holding of:</u>					
a) Shares carrying voting rights acquired/sold		48,083,984	39.40	39.40	
b) VRs acquired /sold otherwise than by shares		Nil	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		Nil	Nil	Nil	
Total (a+b+c)		48,083,984	39.40	39.40	
6	Mode of acquisition/Sale (eg. Open market / Off market / Public issue/ Right issue/ preferential issue/ interse transfer etc.)	Open Market			
7	Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	15.03.2012			
8	Equity share capital / total voting capital of the TC before the said acquisition / sale.	122,024,000.00			
9	Equity share capital / total voting capital of the TC after the said acquisition / sale.	122,024,000.00			
10	Total diluted share/voting capital of the TC after the said acquisition/sale	122,024,000.00			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into the equity shares of the TC

Place: Hyderabad
Date : 16.03.2012

FOR PALGUNA CONSULTANTS PRIVATE LIMITED


K M SUNIL
 DIRECTOR



Annexure A

Name(s) of the Persons Acting in Concert (PAC) with the acquirer.

Sl. No	Name
1	J Nrupender Rao
2	J Rajyalakshmi
3	Aditya Narsing Rao
4	Avanti Rao
5	Ch Arathi
6	Joginapally Naresh Kumar
7	Jayanthi Puljal
8	Bhavana Puljal
9	Joginapally Naresh Kumar
10	Kalpana Puljal
11	Ch Anantha Reddy
12	P Anasuya
13	Pennar Management Services Ltd
14	Thapathi Trading Private Limited
15	Lavan Technologies Pvt. Ltd
16	Zen Trading Pvt. Ltd
17	Mourya Enterprises Pvt. Ltd
18	Growwell Constructions Pvt. Ltd
19	Palguna Infotech Pvt. Ltd

Place: Hyderabad

Date : 16.03.2012

FOR PALGUNA CONSULTANTS PRIVATE LIMITED


K M SUNIL
DIRECTOR



Form D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulation 13(4) 13(4A) and (6)]

Regulation 13(4A)—Details of change in shareholding in respect of persons holding more than 5% shares in a listed company											
Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.)/sale	No. & % of shares/ voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value Rs.	Sell Quantity	Sell value Rs.
Name: Palguna Consultants Pvt. Ltd PAN No. AADCP7287J Address HNO:2-91/1/501,FLATNO:501, SRIRAMCHANDRARESIDENCY, OPP:SITARAMATEMPLE,MADHAPUR ROAD,KOTFAGUDA,KONDAPUR, HYDERABAD-500084	8,319,457 6.82%	500 SHARES 0.00% 15.03.2012	16.03.2012	Open Market	8,319,957 6.82%	RLP Securities Pvt Ltd SEBI Reg No. BSE- INB010961135 NSE- INB230961139	NSE	500	16,175.85		

Place: Hyderabad
Date : 16.03.2012

FOR PALGUNA CONSULTANTS PRIVATE LIMITED


K M SUNIL
DIRECTOR

