



PENNNAR INDUSTRIES LIMITED

Dated: 14th August, 2017
Place: Hyderabad

To,
The National Stock Exchange of India Limited
BandraKurla Complex, Bandra East
Mumbai - 400 051

Dear Sir/Madam,

Sub: Submission of reply for the Clarification sought by NSE - reg.
Ref: Your e-Mail dated 12th August, 2017

With reference to the subject cited above, we hereby submit the annexed information for the clarification sought.

1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year : *Pennar Renewables Pvt Ltd's contributed turnover of Rs 26 Crs (1.7% of consolidated turnover) and Networth of Rs 39.82 Crs (7.7% of consolidated turnover).*
2. Date on which the agreement for sale has been entered into: *The Company intends to conclude the sale agreement with buyer in the month of August 2017.*
3. The expected date of completion of sale/disposal: *The Company expects to complete the sale before 30th August 2017.*
4. Consideration received from such sale/disposal: *Consideration is at the enterprise valuation of Rs. 170 Crs.*
5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof: *Buyer is Greenko solar energy Pvt Ltd. None of the promoters/ promoter group are related to the buyer.*
6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length": *No, the transaction does not fall under related party transaction.*
7. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. Kindly provide the reply by August 14, 2017: *Not applicable.*

Kindly acknowledge the receipt of this letter and oblige.

Thanking You

Yours truly,

for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
Membership No. A29058

