Tube Investments of India Ltd.
Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404
Website: www.tiindia.com

16th September, 2013

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Voting results of Postal Ballot

We inform that the shareholders of the Company have passed a Special Resolution under Section 372A of the Companies Act, 1956, approving the investment of a sum not exceeding Rs.5 crores, in one or more tranches, in the equity share capital of a company to be incorporated in joint venture with M/s. Tsubamex Co. Ltd., Japan.

Please find enclosed the details of the result of the Postal Ballot announced today together with the particulars of the voting results as required under Clause 35A of the Listing Agreement.

We request you to take the above on record and do the needful.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY

Encl:

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Special Resolution passed by Postal Ballot on 16th September, 2013

1. Pursuant to Section 192A of the Companies Act, 1956, read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011, the Company vide the Notice of Postal Ballot dated 2nd August, 2013, along with Explanatory Statement thereto, sought the approval of the shareholders for the following **Special Resolution** under Section 372A of the Companies Act, 1956 for the investment of a sum not exceeding Rs.5 crores, in one or more tranches, in the equity share capital of a company to be incorporated in joint venture with M/s. Tsubamex Co. Ltd., Japan:

   RESOLVED that pursuant to the provisions of Section 372A and other applicable provisions, if any, of the Companies Act, 1956 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and subject to such approvals, consents, sanctions and permissions, as may be necessary, consent of the Company be and is hereby accorded to the Board of Directors of the Company to invest, by way of subscription or otherwise, in one or more tranches, in the equity share capital of a new company to be incorporated, in joint venture with M/s. Tsubamex Co. Ltd., Japan, for an aggregate sum not exceeding Rs.5 crores, even if such investment exceeds the limits prescribed under Section 372A of the Companies Act, 1956.

   RESOLVED FURTHER that the Board of Directors of the Company are hereby severally authorised to take such steps as may be necessary for obtaining approvals, permissions, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company and also to delegate all or any of the above powers to a Committee of the Board of Directors and generally to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution.

2. Mr. R Sridharan of Messrs. R Sridharan & Associates, Company Secretaries, was appointed as the Scrutiniser for the conducting the Postal Ballot voting process (including electronic voting) in a fair and transparent manner and for submitting his Report thereon to the Chairman or any Director of the Company, after completion of the scrutiny of the Postal Ballots and electronic voting.

3. The Notice of Postal Ballot dated 2nd August, 2013, along with the draft Special Resolution, Explanatory Statement and Postal Ballot Form, was despatched to the Members, by ordinary post and to those Members who have opted to receive documents by electronic mail, by e-mail, on 12th August, 2013. A notice regarding the posting of the Postal Ballot Forms was published in the 'Business Line' (English) and 'Makkal Kural' (Tamil) on 13th August, 2013. The last date for receipt of the Postal Ballot Forms, duly completed by the shareholders, was fixed as the closing of the working hours (5.30 P.M.) on Wednesday, 11th September, 2013 and the results are to be announced on Monday, 16th September, 2013.

4. The Scrutiniser, Mr. R Sridharan of Messrs. R Sridharan & Associates, has submitted his Report on 14th September, 2013.

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5. The details of the Special Resolution passed by the Members by means of Postal Ballot, based on the Report received from Mr. R Sridharan, Scrutiniser, are given below:

Details of the Special Resolution	Approval for investment under Section 372A of the Companies Act, 1956, for the investment of a sum not exceeding Rs.5 crores, in one or more tranches, in the equity share capital of a company to be incorporated in joint venture with M/s. Tsubamex Co. Ltd., Japan
Date of Postal Ballot Notice	2nd August, 2013
Total no. of shareholders	22,229
Total paid up equity share capital (no. of shares)	18,67,47,944
Postal Ballot Forms received: - - Physical Ballot - Electronic Voting - Total	 706 57 763
Postal Ballot Forms found to be valid: - - Physical Ballot - Electronic Voting - Total	 681 57 738
No. of Postal Ballots cast in favour (assent) of the Resolution: - - Physical Ballot - Electronic Voting - Total	 669 55 724
No. of votes cast in favour (assent) of the Resolution: - - Physical Ballot - Electronic Voting - Total	 10,28,71,248 1,19,42,842 **11,48,14,090**
No. of Postal Ballots cast against (dissent) the Resolution: - - Physical Ballot - Electronic Voting - Total	 12 2 14
No. of votes cast against (dissent) the Resolution: - - Physical Ballot - Electronic Voting - Total	 15,942 150 16,092

6. **The number of votes cast in favour of the Resolution (11,48,14,090 votes) was more than three times the number of votes cast against the Resolution (16,092 votes) and hence, the Special Resolution under Section 372A of the Companies Act, 1956 as set out in the Notice of Postal Ballot has been approved by the shareholders with the requisite majority.**

7. The details of Voting Results with regard to the Special Resolution, as tabulated in the manner required under Clause 35A of the Listing Agreement with the Stock Exchanges, are as under:

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Promoter/ Public	No. of shares held (1)	No. of Votes polled (2)	% of Votes polled on outstanding shares (3) (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour of Votes polled (6) (6)=[(4)/(2)]*100	% of Votes against on Votes polled (7) (7)=[(5)/(2)]* 100
Promoter and Promoter Group	9,01,10,740	9,01,10,740	100.00	9,01,10,740	Nil	100.00	Nil
Public – Institutional holders	5,21,18,257	2,36,17,360	45.31	2,36,17,360	Nil	100.00	Nil
Public- Others	4,45,18,947	11,02,082	2.48	10,85,990	16,092	98.54	1.46
Total	**18,67,47,944**	**11,48,30,182**	**61.49**	**11,48,14,090**	**16,092**	**99.99**	**0.01**

8. The above declared result of the Postal Ballot is displayed at the Registered Office of the Company and on its website viz., www.tiindia.com besides communication of the same to the Stock Exchange on which the Company's shares are listed viz., BSE Ltd (viz., Bombay Stock Exchange) and National Stock Exchange of India Ltd.

For TUBE INVESTMENTS OF INDIA LTD.

Place: Chennai
Date : 16th September, 2013

N SRINIVASAN
DIRECTOR

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