

Ref. PILC/16

August 01,2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Central Depository Services (I) Ltd.
Phiroze Jeejeebhoy Towers
17th Floor, Dalal Street
Mumbai – 400 023

National Securities Depository Ltd.,
4th Floor, A Wing, Trade World
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013.

Dear Sirs,

Sub: Outcome of Board Meeting held on 01.08.2016 to approve the statement
of Un-audited financial results for the quarter ended 30th June,2016

Ref: PATSPIN INDIA LIMITED

Further to our letter Ref.No.PILC/16 dated 15th July, 2016, the Board of Directors at their meeting held
on 1st August, 2016 approved the following: -

- 1) Statement of Un-Audited Financial Results for the quarter ended 30th June,2016 pursuant
to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,
2015. Copy of the same is enclosed for your kind perusal.

We also enclose Limited Review Report for the quarter ended 30th June, 2016 issued by
our Statutory Auditors M/s M.S.Jagannathan & Visvanathan, Chartered Accountants,
Coimbatore.

- 2) 25th Annual General Meeting (AGM) of the company will be held on Friday, 23rd
September,2016. Book Closure for the purpose of AGM has been fixed from Saturday,
17th September,2016 to Friday, 23rd September,2016 (both days inclusive).
- 3) Cut off date for determining the eligibility of shareholders to cast their vote through e-
voting facility has been fixed on Friday, 16th September, 2016,

This is for your information and records.

Thanking you,

Yours faithfully,
For PATSPIN INDIA LIMITED


Dipu George
Assistant Company Secretary

Encl:a\ a

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-3928300, Fax: 91-484-2370812/3928380
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.patspin.com

ISO 9001 : 2008 / 14001 : 2004 Certified

PATSPIN INDIA LIMITED

PART I					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016					
(Rs in lacs)					
Sl. No.	Particulars	Quarter ended 30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	Income from Operations				
(a)	Net sales/income from operations	12018	11255	11678	48206
(b)	Other operating income	264	381	272	1424
	Total Income from Operations (net)	12282	11636	11950	49630
2	Expenses				
(a)	Cost of materials consumed	7142	7110	6847	30130
(b)	Purchases of stock-in-trade	1258	1162	1400	4120
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	266	(546)	(86)	(478)
(d)	Employee benefits expense	805	781	753	3136
(e)	Depreciation and amortization expense	301	303	301	1219
(f)	Power & Fuel	898	967	1249	4273
(g)	Other expenses	939	914	859	3620
	Total Expenses	11609	10691	11323	46020
3	Profit/(Loss) before Interest, Depreciation, Other Income, Exceptional Items and Tax (PBDITA)	974	1248	928	4829
4	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	673	945	627	3610
5	Other income	23	18	20	124
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (4 + 5)	696	963	647	3734
7	Finance costs	799	955	864	3677
8	Profit/(Loss) after Interest but before Depreciation, Exceptional Items and Tax (PBDTA)	198	311	84	1276
9	Profit / (Loss) from ordinary activities after finance costs and exceptional items (6 + 7)	(103)	8	(217)	57
10	Exceptional Items				
11	Profit / (Loss) from ordinary activities before tax (9 + 10)	(103)	8	(217)	57
12	Tax Expense				
	Current Tax (MAT)				
	MAT Credit Entitlement				
	Provision (Reversal) of Deferred Tax Liability		(21)		(21)
13	Profit / (Loss) from ordinary activities after tax (11 + 12)	(103)	29	(217)	78
14	Extraordinary items				
15	Net Profit / (Loss) for the period (13+ 14)	(103)	29	(217)	78
16	Paid-up equity share capital (Face Value of Rs 10/- share)	3092	3092	3092	3092
17	Reserve excluding Revaluation Reserves				(2,595)
18	Earnings per share (EPS) Basic /diluted, (Face Value of Rs.10/-each) (not annualized)	(0.36)*	0.06*	(0.73)*	0.07

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st August 2016. The statutory auditors have carried out a Limited Review of these results pursuant to Clause 33 (1) (d) of SEBI (LODR), 2015.
- The Company is engaged in Yarn business and as such has only Single Reportable Business Segment i.e. "Yarn Segment" in terms of requirements of Accounting Standard 17.
- Deferred Tax Asset, if any for the current financial year will be recognized at the end of the year.
- Previous period / year's figures have been regrouped wherever necessary.

For PATSPIN INDIA LIMITED


 UMANG PATODIA
 MANAGING DIRECTOR

 Place: Kochi
 Date : 01.08.2016

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

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M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Review Report to **PATSPIN INDIA LIMITED**

1. We have reviewed the accompanying statement of un-audited financial results of **PATSPIN INDIA LIMITED** ("the Company") for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **M S JAGANNATHAN & VISVANATHAN**
CHARTERED ACCOUNTANTS
[ICAI FIRM REGN.NO.001209S]


R.MUGUNTHAN
PARTNER
(M No.21397)

Place: Kochi
Date: 1.8.2016

Head Office :

67A, "Sri Krishna Krupa" P&T Colony Main Road
Kavundampalayam, Coimbatore - 641 030
Phone : 91 422 2402365 / 2402848 / 2403861
E-mail : msjv1920@gmail.com

Branch Office :

23 "Vanjula" Arisikara Street,
Mylapore, Chennai - 600 004
Phone : 91 44 24640742 / 24933289 / 24939232
E-mail : rmugunth@gmail.com

PATSPIN INDIA LIMITED

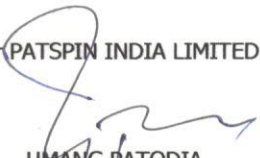
**EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2016**

(Rs. in lacs)

Sl. No	Particulars	Quarter ended 30.6.2016	Previous Year ended 31.03.2016	Corresponding Quarter ended in the previous year 30.06.2015
		(Unaudited)	(Audited)	(Unaudited)
1.	Total Income from Operations (net)	12282	49630	11950
2.	Net Profit / (Loss) from ordinary activities after tax	(103)	78	(217)
3.	Net Profit / (Loss) for the period after tax (after Extra ordinary items)	(103)	78	(217)
4.	Paid Up Equity Share Capital (Face value of Rs. 10)	3092	3092	3092
5.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)		(2595)	
6.	Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/-each)	(0.36)	0.07	(0.73)
	(a) Basic			
	(b) Diluted			
7.	Earnings Per Share (EPS) (after extraordinary items) (of Rs.10/-each)	(0.36)	0.07	(0.73)
	(a) Basic			
	(b) Diluted			

Note: The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the website of BSE Limited (<http://www.bseindia.com>) and National Stock Exchange of India Limited (<http://www.nseindia.com>) respectively and also on the Company's website (<http://www.patspin.com>).

For PATSPIN INDIA LIMITED


UMANG PATODIA
MANAGING DIRECTOR

Place : Kochi
Date : 01.08.2016

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

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