

Ref. PILC/14

May 15, 2014



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI - 400 051

Dear Sirs,

Sub Board Meeting held on 15.05.2014 to approve the
statement of Audited Financial Results for the quarter
and year ended 31st March, 2014.

Ref: Our letter Ref.No.PILC/14 dated 02.05.2014

With reference to the above, we are pleased to inform you that the Board of Directors have approved the Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2014 as well as Statement of Assets & Liabilities togetherwith Auditor's Report pursuant to Clause 41 of the Listing Agreement with you. Copies of the same are enclosed herewith for your kind perusal.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For PATSPIN INDIA LIMITED


Abhilash N A
Company Secretary

Copy to:-

Mr. Bhushan Mokashi Deputy Manager Dept. of Corporate Services BSE - The Stock Exchange <u>MUMBAI</u> Fax (022)22721072]	National Securities Depository Ltd., 4 th Floor, A Wing, Trade World Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, <u>Mumbai - 400 013.</u>	Central Depository Services (I) Ltd. Phiroze Jeejeebhoy Towers 17 th Floor, Dalal Street <u>Mumbai - 400 023</u>
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PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-3928300, Fax: 91-484-2370812/3928380
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2014					
Sl. No.	PART I Particulars	Quarter Ended			(Rs. in Lacs)
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	Year Ended 31.03.14 (Audited) 31.03.13 (Audited)
1	Income from Operations				
	(a) Net sales/income from operations	17178	17210	9344	59730
	(b) Other operating income	405	353	291	1231
	Total Income from Operations (Net)	17583	17563	9635	60961
2	Expenses				
	(a) Cost of materials consumed	10499	8957	5518	35131
	(b) Purchases of stock-in-trade	2488	5030	1542	11099
	(c) Changes in inventories of finished goods work in progress and stock-in-trade	186	(648)	313	(1675)
	(d) Employee benefits expense	680	696	466	2630
	(e) Depreciation and amortization expense	471	468	491	1899
	(f) Power & Fuel	1151	1080	599	3934
	(g) Other expenses	921	904	422	4025
	Total Expenses	16396	16487	9351	57043
3	Profit/(Loss) before Interest Depreciation Other Income Exceptional Items and Tax (PBDITA)	1658	1544	775	5817
4	Profit/(Loss) from operations before other income finance costs and exceptional items (1-2)	1187	1076	284	3918
5	Other income	28	20	48	104
6	Profit/(Loss) from ordinary activities before finance costs and exceptional items (4 + 5)	1215	1096	332	4022
7	Finance costs	1039	857	793	3464
8	Profit/(Loss) after Interest but before Depreciation Exceptional Items and Tax (PBDTA)	647	707	30	2457
9	Profit/(Loss) from ordinary activities after finance costs and exceptional items (6 + 7)	176	239	(461)	558
10	Exceptional items	-	-	-	(2324)
11	Profit/(Loss) from ordinary activities before tax (9 + 10)	176	239	(461)	558
12	Tax Expense				
	Current Tax (MAT)				
	MAT Credit Entitlement				
	Deferred Taxation	46	85	(742)	132
13	Profit/(Loss) from ordinary activities after tax (11 + 12)	130	154	281	426
14	Extraordinary items	-	-	-	(1582)
15	Net Profit/(Loss) for the period (13+ 14)	130	154	281	426
16	Paid-up equity share capital (Face Value of Rs 10 per share)	3092	3092	3092	3092
17	Reserve excluding Revaluation Reserves	-	-	-	(2012)
18	Earnings per share (EPS) Basic/diluted (of Rs.10 each - not annualised for the quarter)	0.39	0.47	0.91	1.26

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PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.3.2014						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	10823082	10823082	10823082	10823082	10823082
	- Percentage of shareholding	35.00	35.00	35.00	35.00	35.00
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	7286405	7286405	Nil	7286405	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.26	36.26	NA	36.26	NA
	- Percentage of shares (as a % of the total share capital of the company)	23.57	23.57	NA	23.57	NA
	b) Non- Encumbered					
	- Number of Shares	12810513	12810513	20096918	12810513	20096918
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.74	63.74	100.00	63.74	100.00