

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Patspin India Ltd.	
2	Name of the acquirer(s)	1. Beekaypee Credit Pvt Ltd. 2. Patodia Exports & Investments Pvt Ltd. 3. Umang Finance Pvt Ltd.	
3	Name of the stock exchange where shares of the TC are listed	BSE Limited (BSE) and National Stock Exchanges of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer between /among promoters pursuant to Regulation 10(1) (a) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1) (a) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,	Yes.	
	- Whether disclosure was made and whether it was made within the timeline specified under the regulations.	Yes, the Disclosure was made on 23 rd December, 2013 to BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE) in respect of intimation of the proposed acquisition and which was made within the timeline specified under the regulations.	
	- Date of filing with the stock exchange.	23 rd December, 2013	
7	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Itochu Textile Materials (Asia) Limited	Yes
	b. Date of acquisition	30 th December, 2013	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	30,00,000	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	9.70	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	Rs 5.35 per share	Yes

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8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	- Each Acquirer / Transferee(*)				
	1. Beekaypee Credit Pvt Ltd.	1,32,600	0.43	13,66,900	4.42
	2. Patodia Exports & Investments Pvt Ltd.	82,000	0.27	14,87,700	4.81
	3. Umang Finance Pvt Ltd.	24,900	0.08	3,84,900	1.25
	Total	2,39,500	0.78	32,39,500	10.48
	- Each Seller / Transferor				
	- Itochu Textile Materials (Asia) Limited	30,00,000	9.70	Nil	Nil
	Total	30,00,000	9.70	Nil	Nil

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

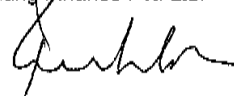
for Beekaypee Credit Pvt. Ltd.


 B.K. Patodia
 Director

for Patodia Exports & Investments Pvt. Ltd.


 B.K. Patodia
 Director

for Umang Finance Pvt. Ltd.


 B.K. Patodia
 Director

Place: Kolkata

Date: 02/01/2014