**Areef Patel**24th May, 2012

The Company Secretary,
Patel Integrated Logistics Limited,
Patel House, 48 Gazdarbandh,
North Avenue Road,
Santacruz (West),
Mumbai-400054

Dear Sir,

Sub: Declarations under SEBI Regulations.

Please find enclosed herewith following declarations in connection with the acquisition, by the undersigned, of 10,000 Equity Shares of Patel Integrated Logistics Limited on 22nd May 2012

- a) a declaration in format under Regulation 29 (2) of the SEBI (Substantial Acquisitions & Takeovers) Regulations, 2011, dated 24th May 2012 and
- b) a declaration in format D under Regulation 13(4) of the SEBI (Prohibition of Insider Trading) Regulations, 1992, dated 24th May 2012.

All requisite details in connection with the acquisition of shares under consideration form part of the aforesaid declarations which are attached herewith.

Please take the same on record and acknowledge.

Yours faithfully,


AREEF A. PATEL
EXECUTIVE VICE CHAIRMAN

CC with enclosures to:

- (a) Bombay Stock Exchange Limited
- (b) National Stock Exchange of India Ltd.
- (c) Ahmedabad Stock Exchange Ltd.
- (d) The Delhi Stock Exchange Association Ltd.
- (e) Madras Stock Exchange Ltd.
- (f) The Calcutta Stock Exchange Association Ltd.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

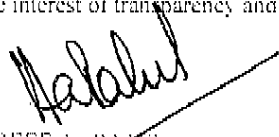
1. Name of the Target Company (TC)	PATEL INTEGRATED LOGISTICS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Areef A. Patel		
3. Whether the acquirer belongs to Promoter/Promoter group	Mr. Areef A. Patel belongs to Promoter / Promoter group.		
4. Name(s) of the Stock Exchanger(s) where the shares of TC are Listed	a) Bombay Stock Exchange Ltd. b) National Stock Exchange of India Ltd. c) Ahmedabad Stock Exchange Ltd. d) The Delhi Stock Exchange Association Ltd. e) Madras Stock Exchange Ltd. f) The Calcutta Stock Exchange Association Ltd.		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal/under consideration, holding of:</u>			
a) Shares carrying voting rights	5,80,474	3.82%	Not Applicable
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Not Applicable
Total (a+b+c)	5,80,474	3.82%	Not Applicable
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	10,000	0.07%	Not Applicable
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Not Applicable
Total (a+b+c)	10,000	0.07%	Not Applicable

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<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	5,90,474	3.89%	Not Applicable
b) VRs otherwise than by shares	Nil	Nil	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Not Applicable
Total (a+b+c)	5,90,474	3.89%	Not Applicable
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	ACQUIRED IN OPEN MARKET.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 nd May 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,51,86,612 Equity Shares of Rs. 10/- each aggregating to Rs. 15,18,66,120/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,51,86,612 Equity Shares of Rs. 10/- each aggregating to Rs. 15,18,66,120/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Not Applicable		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

I am Executive Vice Chairman and one of the Promoters of Patel Integrated Logistics Limited. The no. of shares acquired do not constitute 2% or more of the paid-up capital of the Company. However, this declaration is made in terms of Regulation 29 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as a matter of abundant precaution and in the interest of transparency and good corporate practice.


AREEFA. PATEL

Place: Mumbai

Date: 24/05/2012

Form D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4.1) and 13(6)]

Regulation 13(4) Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/ Director/ Officer	No. & % of shares/ voting rights held by the Promoter/Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment/ advice/ acquisition/ sale of shares/ voting rights	Date of intimation to Company	Mode of acquisition (market purchase/ public rights/ pre-emptive offer/ etc.)/ sale	No. & % of shares/ voting rights post acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
ARJEE A. PATEL, Nandashree Villa View, 3 rd Floor, Opp. Jyeggers Park, Corner Road, Bhamburda (Ward No.) Mumbai - 400 050. PAN No.: AARPP93396C	5,90,474 3.82%	Acquisition of 10,000 shares on 22.5.2012	24.5.2012	The Equity Shares under consideration were acquired in Open Market.	5,90,474 3.82%	SAV Stock Management Pvt. Ltd. SEBI RI CN NO: BSE: IN10011058136 NSE: IN102360995731	Bombay Stock Exchange Limited and National Stock Exchange of India Ltd	10,000	2,29,167/- INR	Nil	Nil

Note:

I am Executive Vice Chairman and one of the Promoters of Patel Integrated Logistics Limited. The no. of shares acquired constitute only 0.07% of the paid-up capital of the Company. However, this declaration is made in terms of Regulation 13(4) of SEBI (Prohibition of Insider Trading) Regulations, 1992, as a matter of abundant precaution and in the interest of transparency and good corporate practice.


ARJEE A. PATEL,
EXECUTIVE VICE CHAIRMAN

PLACE: MUMBAI
DATE: 24.05.2012